



Investment Board

Date: Monday 24 July 2023

Time: 10.00 am **Public meeting** Yes

Venue: Room 116, West Midlands Combined Authority, 16 Summer Lane, Birmingham, B19 3SD

Membership

Councillor Bob Sleigh (Chair)
Councillor Mike Bird
Councillor Steve Clark
Councillor Peter Hughes
Councillor Karen Grinsell
Councillor Jim O'Boyle
Councillor Stephen Simkins
Councillor Sharon Thompson
Paul Brown
Sue Summers
Gary Taylor

Portfolio Lead for Finance
Walsall Metropolitan Borough Council
Dudley Metropolitan Borough Council
Sandwell Metropolitan Borough Council
Solihull Metropolitan Borough Council
Coventry City Council
City of Wolverhampton Council
Birmingham City Council
Business Representative
West Midlands Development Capital
Greater Birmingham & Solihull Local Enterprise
Partnership

Quorum for this meeting shall be four members.

If you have any queries about this meeting, please contact:

Contact Wendy Slater, Senior Governance Services Officer
Telephone 07557831344
Email wendy.slater@wmca.org.uk

AGENDA

No.	Item	Presenting	Pages
Meeting Business Items			
1.	Apologies for Absence (if any)	Chair	None
2.	Notification of Substitutes (if any)	Chair	None
3.	Declarations of Interests (if any) Members are reminded of the need to declare any disclosable pecuniary interests they have in an item being discussed during the course of the meeting. In addition, the receipt of any gift or hospitality should be declared where the value of it was thought to have exceeded £25 (gifts) or £40 (hospitality).	Chair	None
4.	Minutes -19 June 2023	Chair	1 - 14
Business Items for Noting			
5.	Investment Programme Update and Dashboard	Linda Horne	15 - 32
6.	Update Report : City Region Sustainable Transport Settlement - Quarter 4 FY 2022-23	Carl Beet	33 - 72
7.	WMCA Commercial Investment Fund (CIF) - Dashboard	Nick Oakley	73 - 76
8.	WMCA Brownfield Land and Property Development Fund (BLPDF) - Dashboard	Nick Oakley	77 - 80
9.	WMCA Residential Investment Fund (RIF) - Dashboard	Nick Oakley	81 - 84
Business Items for Consideration			
10.	Commonwealth Games Major Events - Programme Business Case	Pip Abercomby/Michelle Inkpen	85 - 134
11.	Exclusion of the Public and Press [To pass the following resolution: That in accordance with Section 100A4 of the Local Government Act 1972, the press and public be excluded from the meeting during the consideration of the following items of business as they involve the likely disclosure of exempt information relating to the business affairs of any particular person (Including the authority holding that information)]	Chair	None

Business Items for Consideration			
12.	Smart Region Health, Care and Connectivity Programme - Full Business	Robert Franks	135 - 202
13.	Chancerygate, Holbrook Lane - Phase 1 and Phase 2 Update	Ed Bradburn	203 - 212
14.	Beldray Industrial Estate	Ed Bradburn	213 - 228
Business Items for Noting			
15.	WMCA Commercial Investment Fund (CIF) - Dashboard	Nick Oakley	229 - 236
16.	WMCA Brownfield Land and Property Development Fund (BLPDF) - Dashboard	Nick Oakley	237 - 242
17.	WMCA Residential Investment Fund (RIF) - Dashboard	Nick Oakley	243 - 248
18.	Housing & Land Fund Dashboard	Rob Lamond	249 - 258
19.	Update on Stoneyard	Simon Dancer	Verbal Report
20.	Land and Property Investment Fund (LPIF)	For information/noting	259 - 262
Date of next meeting - 14 August 2023			

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**West Midlands
Combined Authority**

Investment Board

Monday 19 June 2023 at 10.00 am

Minutes

Present

Councillor Mike Bird	Walsall Metropolitan Borough Council
Councillor Steve Clark	Dudley Metropolitan Borough Council
Councillor Peter Hughes	Sandwell Metropolitan Borough Council
Councillor Karen Grinsell	Solihull Metropolitan Borough Council
Councillor Jim O'Boyle	Coventry City Council
Councillor Stephen Simkins	City of Wolverhampton Council
Gary Taylor	Greater Birmingham & Solihull Local Enterprise Partnership

In Attendance via MS Teams

Councillor Sharon Thompson	Birmingham City Council
Paul Brown	Business Representative

Item Title No.

1. Apologies for Absence

Apologies for absence were received from Councillor Sleigh and Sue Summers.

Councillor Grinsell in the Chair

2. Minutes - 17 April 2023

The minutes of the meeting held on 17 April 2023 were approved as a correct record.

3. Investment Programme Update and Dashboard

The board considered a report of the Director of Commercial and Investment on the status of the Investment Programme to help set the context for the investment decisions being made.

The report provided an analysis of the overall regional Investment Programme expenditure, funded by grants administered by the WMCA and match funding sources. Approved grant funding awarded and administered by the WMCA to programmes within the regional Investment Programme totalled £853.7 million as at 31 May 2023. The report also set out two submissions approved since the last meeting.

In relation to the Investment Programme Dashboard, the Director of Commercial and Investment reported that Friargate is experiencing a minor delay in the milestone practical completion date, due to power supply issues. Given the minor change of a maximum 2 months, a formal Change Request will not be requested, and the Board are asked to note this

Resolved:

1. Approval under delegated authority by WMCA Officers of the business case submissions disclosed at section 3 of the report be noted;
2. The WMCA Investment Programme funding status and current affordable limit, as outlined at Section 4 of the report be noted;
3. The Regional Investment Programme delivery update detailed within this report and appendices (including the project-level summary within the WMCA Investment Programme dashboard at Appendix 4) be noted and
4. Approval of amended Coventry City Centre South project milestone dates by the WMCA S151 Officer and Chair of Investment Board, acting under delegated authority by Investment Board, following the Change Request approved in October 2022 at Investment Board (Section 3) be noted.

4. WMCA Commercial Investment Fund (CIF) - Dashboard

The board considered a report detailing the Commercial Investment Fund Dashboard (public iteration) as at 1 June 2023.

Resolved: That the report be noted.

5. WMCA Brownfield Land and Property Development Fund (BLPDF) - Dashboard

The board considered a report detailing the Brownfield Land and Property Development Fund dashboard (public iteration) as at 1 June 2023.

Resolved: That the report be noted.

6. WMCA Residential Investment Fund (RIF) - Dashboard

The board considered a report detailing the Residential Investment Fund (public iteration) as at 1 June 2023.

Resolved: That the report be noted.

7. Commonwealth Games Legacy Enhancement Fund Summary Report

The board considered a report of the Executive Director of Strategy, Integration and Net Zero that set out the background to eight business cases that were submitted for funding from the Commonwealth Games Legacy Enhancement Fund (CWGLEF).

It was noted that £70m of one-off funding to the WMCA has been secured from the Department for Digital, Culture, Media and Sport (DCMS) as a result of significant underspend on the Birmingham 2022 Commonwealth Games,

which the WMCA Board had approved in December 2022 and March 2023, in principle, the budget and core components, subject to the approval of project detail by the Investment Board. A financial summary of the projects was included in the report.

The Executive Director of Strategy, Integration and Net Zero, Ed Cox, outlined the Strategic Management and Governance for the fund and reported that projects have been divided into four 'pillars' to ensure delivery of outcomes across a range of WMCA priority areas and have been subject to the WMCA's Single Assurance Framework.

The board noted the importance of ensuring £70m funding was spent in accordance with March 2025 deadline (with the exception of the European Athletics Championship 2026 programme) as there was no flexibility on retaining any money.

Councillor Simkins reported of the need to work with local authorities to expedite funding to ensure the money was spent by March 2025 and to achieve best value for money.

The Executive Director of Strategy, Integration and Net Zero explained that each programme had its own mechanism for distributing funding and some funding was devolved to local authorities that was outlined in the individual programme reports. He reported that all programmes were ready to go, and the spend of programmes would be monitored closely. In the event of any underspend, the situation could be rectified by switching expenditure between different programmes as appropriate.

Resolved: That the background relating to the eight Commonwealth Games Legacy Enhancement Fund Business Cases be noted.

8. Community Environment Fund Business Justification Case

The board considered a report of the Executive Director of Strategy, Integration and Net Zero, that sought approval for the Community Environment Fund Business Justification Case for the delivery of a £1.2m programme from the Commonwealth Games Legacy Enhancement Fund`

The fund would deliver 5 large and up to 30 small community initiatives by March 2025, to help create a better environment and improve people's lives in the West Midlands. The project would align with the sustainability pillar of the Commonwealth Games and the WMCA's Environment Team's delivery programme and was endorsed by the Environment and Energy Board in March who would monitor the programme.

The Senior Programme Manager, Environment, Richard Rees, outlined the report and reported that the proposal would build on and broaden the already successful Community Green Grants programme into a Community Environment Fund that would seek to enhance community health and wellbeing through environment projects in addition to providing access to green space.

Councillors Hughes, Simkins, Bird and O'Boyle expressed their concerns regarding the costs of the programme for grant administration and direct resources, noting a significant amount of funding would be taken out of the project for staff costs.

Councillor Simkins enquired as to why local authorities were not delivering the project using their existing resources as he considered they were best placed to know what is best for their communities.

Councillor Bird considered the grant administration and direct resources costs should be taken out of the project and a funding pot be allocated for these for local authorities to take forward.

The Executive Director of Strategy, Integration and Net Zero, Ed Cox, concurred that costs appeared to be high, however, these were cost estimates as this stage but were deemed to have been acceptable/ justifiable by the WMCA's Single Assurance Framework process.

In relation to an enquiry from the Chair as to whether any targets have been set for future funds to be raised, the Senior Programme Manager, Environment, Richard Rees, reported that the Community Environment Fund Manager who would be responsible for attracting further funding from public and private bodies during the delivery of the funding. The objective in the business justification case was for at least £500k per year from 2025 based on initial conversations with one potential funder.

In relation to comments from members regarding the need to refer costs to the WMCA Board for sign-off, the Executive Director of Finance and the Business Hub, Linda Horne, reported that the WMCA Board had agreed the overarching principles for the Commonwealth Games Legacy Enhancement Fund, however, the specific detail regarding each programme had been delegated to Investment Board for approval and a decision was required today on the individual programmes.

She advised that WMCA officers had been working with local authority colleagues regarding the best way to deliver the programmes and only actual costs would be charged to programme business cases which included cost estimates at this stage. She added that the programme costs were additional costs to deliver the respective programme and were not WMCA costs/overheads.

The Director of Commercial and Investment, Ian Martin, explained that part of the reason why programmes were set up in this way was the need to comply with HM Treasury's requirements to demonstrate value for money which was resource intensive.

Councillor O'Boyle proposed that the report recommendations be amended so that the approval did not include £155k for direct resources.

Councillor Bird proposed the approval of this report and all CWG legacy

funded reports should be subject to the removal of all administration and staff costs, and these should be collated for consideration by the WMCA Board.

The Executive Director of Finance and the Business Hub, Linda Horne, reported that programmes would be unable to proceed without any resources and proposed that only critical resource spend is allowed between now and the WMCA Board in July to allow projects to progress.

She proposed that the detail of all administrative and resource costs could be detailed in the Financial Monitoring Report to the July meeting of the WMCA Board.

The board endorsed this approach and the amendment to the report recommendations.

Councillor Simkins reported that he agreed reluctantly to the approach but was unhappy with the process going forward and considered the matter should be discussed at Mayor and Portfolio Leads Liaison meeting,

Resolved:

1. The Community Environment Fund Business Justification Case for delivery of a £1.2m programme, subject to receipt of the final grant award letter for Commonwealth Games Legacy Funding from DCMS and accepted by WMCA, which is the source of funding requested be approved, **subject to the administrative costs for this programme and all other Commonwealth Games Legacy funded programmes being reported to the WMCA Board in July (as part of the Financial Monitoring Report) and, only critical spend on resources needed for the projects to progress be allowed prior to consideration by the WMCA Board** and
2. The Board be notified should this award contain any conditions that materially affect the delivery of the project as outlined within this cover report and Business Justification be noted.

9. Inclusive Communities Grants Programme Business Case

The board considered a report of the Executive Director of Strategy, Integration and Net Zero that sought approval for £10.5m for a Community Grants Programme that would empower communities to design and implement solutions to problems in their own places and spaces, catalysed by the Birmingham 2022 Commonwealth Games.

The Head of Commonwealth Games Legacy (Inclusive Communities) Bethan Stimpson summarised the key highlights of the report including the three thematic priorities and how the fund would seek to address inequalities and support new and most-in need beneficiaries through their project activity.

Councillor O' Boyle reported that Coventry City Council Officers had raised concerns regarding how the programme would work and the report did not address how the external Grant Administrator would work with Coventry City

Council Officers or set out the process for engagement.

The Head of Commonwealth Games Legacy (Inclusive Communities), Bethan Stimpson, apologised for the oversight on not including the information in the report and advised that the Grant Administrator would work collaboratively; it was intended that they would work with local authority officers and provide regular updates.

Councillor Bird reported that Walsall had not benefited from the Commonwealth Games and considered this fund was one of the best he had seen with regards to legacy funding, and that it supported the Resilient Communities Model in Walsall. He also enquired whether Walsall could become the Grant Administrator for the programme.

Bethan Stimpson reported that the procurement process for the Grant Administrator was currently live but could share who this was when the Grant Administrator had been agreed. She advised that local authorities could have applied to be the Grant Administrator for the programme.

Councillor Simkins commented that he was unsure why local authorities had not submitted bids for the Grant Administrator and reported of the need to notify Cabinet Members of bidding opportunities. Councillor Bird asked that Bethan Stimpson inform him of who in Walsall had been informed of the process to appoint a Grant Administrator for the programme.

In relation to an enquiry from Councillor Hughes regarding the input from local authorities on youth involvement, child obesity and mental health, Bethan Stimpson undertook to provide Councillor Hughes with the information following the meeting.

Councillor O'Boyle reported that he was minded not to approve the report as details had not been included in the report on the grants process or how the Grant Administrator would work with local authorities.

The Executive Director of Strategy, Integration and Net Zero, Ed Cox, reported that the procurement process was still ongoing in appraising bids for the appointment of a Grant Administrator and similarly, the grant application process had not yet started so was unable to provide this information today. He undertook to provide these details to Councillor O'Boyle and Coventry City Council Officers when confirmed.

The Chair asked that engagement with local authorities be added to the report recommendations.

The board reported of the need to receive regular updates on where grant funding is being spent and asked for a standing report to be submitted each meeting.

Resolved:

1. The £10.5million proposal set out in the Programme Business Case and summarised in this report, for the Commonwealth Community

Grants Programme be approved;

2. The delegation of delivery of the Grants Programme to an external Grant Administrator, following a robust and compliant competitive procurement process be approved;

3. The 'in-advance' cash payment profile for the awarding of grant funds (in contrast to standard 3-month arrear terms) be approved and

4. **Engagement with local authorities be undertaken following the appointment of the grant administrator** and

5. **A standing report be submitted regularly to the Investment Board meeting to report on grant spending for programmes be agreed.**

10. Global West Midlands - Strategic Outline Case

The board considered a report of the Executive Director of Strategy, Integration and Net Zero that sought approval of the release of £2.5m from the Commonwealth Games Legacy Enhancement Fund to develop the Full Business Case for West Midlands Growth Company's (WMGC) Global West Midlands programme and to support the delivery of local and regional priorities to September 2023.

The Chief Executive of WMGC, Neil Rami reported that the Global West Midlands programme would build on the existing pipeline of investment and events from the Commonwealth Games Business and Tourism Programme to fully exploit the economic legacy of the games and would also develop a new international strategy to increase the region's profile and reputation. He also took the opportunity to thank politicians for their support in obtaining investment in the programme.

Councillor Simkins reported of the need to understand the economic opportunities for the region and for WMGC to be involved in identifying the future skills needed.

Councillor O' Boyle concurred with Councillor Simkins and also reported of the need to engage with politicians especially politicians in Coventry.

The Chair asked that West Midlands Growth Company ensure baseline data required for the Full Business Case, is included in the report to Investment Board in October.

Resolved:

1. The release of £2.5m from the Commonwealth Games Legacy Enhancement Fund allocation, from the total £14.1m agreed by the West Midlands Combined Authority (WMCA) Board in March 2023 be approved, of which:

a. £1.8m will be utilised by WMGC in order to develop the Full Business Case and to begin delivery against the local and

regional priorities in the Programme in Quarters 1 and 2 of 2023/24; and

- b. £0.7m will be granted to Local Authorities from the WMCA to support an increase in capacity to deliver against priorities in the Programme.
2. That this is in addition to WMGC drawing down £2m of funding for Quarters 1 and 2 from the £4m for 2023/24 approved by the Investment Board and WMCA Board in December 2022 via a Business Justification Case be noted;
3. That the Full Business Case be submitted to the Investment Board for consideration in October 2023 be noted and
4. That changes have been made to the Strategic Outline Case in the Executive Summary and Section 4 Financial Case be noted.

11. Social Economy Growth Programme - Phase 1

The board considered a report of the Executive Director of Strategy, Integration and Net Zero, that sought approval of £2m to start the process of investment in the Social Economy Growth Ecosystem and supporting activity.

The Strategic Economic Lead for Social Economy Growth, Charles Rapson, summarised the key highlights of the report and outlined the key features of the programme that would provide specialist business support to over 160 of the c.8000 social economy organisations in the region and the Placed Based Development Clusters programme. It was that noted that the proposals have been put forward by the Social Economy Taskforce that was established by the Mayor in 2018.

Charles Rapson advised that the programme was aligned to the UK Shared Prosperity Fund and local authorities would be invited to join the Social Economy Advisory Board (which has superseded the Taskforce) to determine the type of investment needed for their area.

In relation to a comment from the Chair regarding the seemingly low figure (£42k) allocated to monitoring and evaluation, Charles Rapson reported that no data was currently available on clusters at the present time, however, following the tender process, the provider would be required to report impact data on a regular basis.

Resolved:

1. The investment from the Commonwealth Games Legacy Fund of £2 million to start the process of investment in the Social Economy Growth Ecosystem in two key areas be approved:
 - Specialist Business Support (peer learning) programmes (£1,743k)
 - Place based development 'clusters' (£400k) and

2. The supporting activity that underpins these actions (£42k), be noted including:
 - Endorsing the Risk & Investment Appraisal recommendation to carry out comprehensive monitoring and evaluation.

12. Mobilising Plan for Growth Business Justification Case

The board considered a report of the Executive Director of Strategy, Integration and Net Zero, that support approval of £3.25m from the Commonwealth Games Legacy Fund to commission business support schemes to help achieve the objectives of the West Midlands Plan for Growth.

The Head of Economic Delivery, Paul Edwards set out the context to the report.

It was noted that the programme would provide bespoke support to local businesses, focusing on economic clusters that can generate above forecast levels of growth by boosting private sector investment and aligned to the Plan for Growth.

Resolved:

1. That £3.25m from the Commonwealth Games Legacy Fund to commission business support schemes which help achieve the objectives of the West Midlands Plan for Growth be approved.

13. Jobs & Skills and Wellbeing Business Justification Case

The board considered a report of the Director of Employment, Skills, Health and Communities that sought approval of £5.75m for the business justification case for the Jobs and Skills activity that would be delivered through the Commonwealth Games Legacy Enhancement Fund.

The Senior Delivery Manager, Project and Programmes, Lisa Hamilton, outlined the report and advised that the programme would bring together 2 funding streams, Wellbeing and Sustainability that would enable local authority partners to deliver employment support and projects locally which included mental health and wellbeing as an integral part of their activity. The report outlined the outputs and outcomes confirmed to date by local authority partners against 6 delivery projects.

Resolved:

1. That £5.75m funding to deliver the Commonwealth Games Legacy Enhancement Fund - Jobs and Skills Programme as set out in the attached Business Justification Case be approved and
2. The delegation of contracting and payments (through back-to-back grant funding awards to local authority partners) to the Director of

Employment, Skills, Health and Communities, the WMCA S.151 Officer and the Director of Law and Governance be agreed and

3. The Skills and Programme Business Case Change Request to increase the value of the Programme Business Case by £5.75m be noted.

14. Change Request Skills Programme Business Case

The board considered a report of the Director of Employment, Skills, Health and Communities that sought approval to a change request to the Skills Programme Business Case for receipt of additional funding for Employment and Skills provision, secured from the Commonwealth Games Legacy Enhancement Fund (CWGLEF). The report was considered alongside the previous agenda item, Jobs and Skills and Wellbeing Business Justification Case.

Resolved:

1. A change request to the Skills Programme Business Case (PBC), subject to approval of the CWG LEF – Jobs and Skills Business Justification Case (BJC), in order to receive additional funding for employment and skills activity awarded as part of the Commonwealth Games Legacy Enhancement Fund (CWGLEF) be approved and
2. Delegated authority for the development and onward issuing of the LA Grant Funding Agreements to the Director of Employment and Skills in consultation with the WMCA S. 151 Executive Director and Director of Law and Governance be agreed.

15. Legacy Trailblazer Programme -Business Justification Case

The board considered a report Director of Strategy, Integration and Net Zero that sought approval of £5m for the Business Justification Case for the Commonwealth Games Legacy Trailblazer Programme, namely Gen22, Bring the Power, Critical Mass, Social Value and Volunteering.

The Head of Commonwealth Games Legacy (Inclusive Communities), Bethan Stimpson, highlighted key highlights from the report including 5 selected projects that would bring new investment into Commonwealth Games projects, notably Critical Mass, an inclusive dance programme; Gen 22, a youth social action programme; Volunteering; Bring the Power, a schools and community- based programme and, Social Value, a programme connecting private and third sector organisations to maximise community impact and corporate social value.

It was noted that the delivery agent for the 5 projects has been pre-defined as the United by 2022 Legacy Charity (UB22) the official Birmingham Commonwealth Games Charity which is led and staffed by individuals who previously worked for the B2022 Organising Committee.

Resolved:

1. That the £5million proposal set out in the Business Justification Case

for the Commonwealth Games Legacy Trailblazer programme, namely Gen22, Bring the Power, Critical Mass, Social Value and Volunteering be approved and

2. That delegation of delivery of the Commonwealth Legacy Trailblazer programme to the Official Commonwealth Games Charity, United by 2022 be approved.

16. Commonwealth Games Legacy Fund WMCA Culture Programme

The Board considered a report of the Executive Director of Strategy, Integration and Net Zero that sought approval of £4.1m funding allocation to deliver the Culture and Heritage pillar of the Commonwealth Games Legacy Enhancement Fund as outlined in the Programme Business Case.

The Senior Policy Officer (Culture), Salla Virman, reported that a minimum of £1.3m of funding would be for the direct benefit of constituent local authorities (i.e. Double devolved) and the overall objective would be to deliver a series of revenue based interventions across four missions to address regional challenges and to take advantage of key opportunities in addition to creating a strategic regional framework for heritage and culture.

It was noted that the focus of the programme would primarily be on the arts, crafts, libraries, heritage, photography, museums and galleries and cultural education. The WMCA Cultural Policy Team has worked with the WMCA Cultural Leadership Board and WMCA Cultural Officers Group to analyse the best use for this investment.

Resolved:

1. The proposed allocation of £4.1m to deliver the Culture and Heritage pillar of the Commonwealth Games Legacy Enhancement Fund (CWGLEF) as outlined in the SAF Programme Business case be approved and
2. The recently secured match funding as outlined in the restricted Appendix A be noted.

17. Birmingham Athletics European Championship 2026 - Full Business Case

The board considered a report of the Executive Director of Strategy, Integration and Net Zero that sought approval of £13.7m from the Commonwealth Games Legacy Enhancement Fund to support the delivery of the Athletics European Championship 2026 as detailed in Birmingham City Council's Full Business Case.

Resolved:

1. The proposed allocation of £13.7m from the Commonwealth Games Legacy Enhancement Fund to support the delivery of the Athletics European Championship 2026, as detailed in Birmingham City

Council's Full Business Case be approved and

2. The terms of the agreement and management / evaluation framework be delegated to the Executive Director of Economic Delivery, Skills and Communities in consultation with the WMCA Monitoring Officer and, S151 Officer to finalise with Birmingham City Council officers be approved.

18. Exclusion of the Public and Press

Resolved: That in accordance with Section 100A4 of the Local Government Act 1972, the press and public be excluded from the meeting during the consideration of the following item of business as they involve the likely disclosure of exempt information relating to the business affairs of any particular person (including the authority holding that information).

19. Port Loop Phase 2 Limited

The board considered a report of West Midlands Development Capital (WMDC) that sought approval to an increase and term extension of a current Residential Investment Fund (RIF) loan to 'the Company', for the sum specified in the report, to deliver Phase 2B of the development at 'the Property' stated in the report.

It was noted that the increased payable, secured RIF loan would be subject to a maximum term of 4 years and would be subject to the terms detailed in the report.

Resolved:

1. The powers and ability of the WMCA to make the proposed loan be noted;
2. The comments made by Investment Panel when the proposal was presented be noted;
3. The increased investment, for the amount specified in the report, to the 'Company', for a term of four years, from the Residential Investment Fund be approved;
4. The existing grant continue alongside the increased loan be noted and
5. The negotiation and approval of the final terms of the loan to Ian Martin, Director of Commercial and Investment, in consultation with the S.151 Officer and Monitoring Officer be agreed.

20. WMCA Commercial Investment Fund (CIF) - Dashboard

The board considered a report detailing the Commercial Investment Fund dashboard (private iteration) as at 1 June 2023.

Resolved: That the report be noted.

21. WMCA Brownfield Land and Property Development Fund (BLPDF) - Dashboard

The board considered a report detailing the Brownfield Land and Property Development Fund (private iteration as at 1 June 2023).

Resolved: That the report be noted.

22. WMCA Residential Investment Fund (RIF) - Dashboard

The board considered a report detailing the Residential Investment Fund dashboard (private iteration) as at 1 June 2023.

Resolved: That the report be noted

23. Housing & Land Fund Dashboard

The board considered a report detailing the Housing and Land Fund dashboard that provided an update on the Brownfield Housing Fund, National Competitive Fund and Land Fund since the last meeting.

In relation to the board being provided with an update on the disposals and acquisitions with the regards to Land Fund schemes, Rob Lamond, Head of Strategy & Analysis (Housing, Property and Regeneration) reported that further to consideration by the WMCA's Executive Board recently, a report on the matter would be submitted Investment Board within the next few months.

The board asked for an update on the Stoneyard scheme to be provided for the next meeting.

Resolved: That the report be noted.

24. Land and Property Investment Fund (LPIF)

The board considered a report detailing the Land and Property Investment Fund dashboard as at 6 June 2023.

Resolved: That the report be noted.

The meeting ended at 1.00 pm.

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WMCA Investment Board

Date	24 th July 2023
Report title	Investment Programme Update
Portfolio Lead	Councillor Bob Sleight - Finance & Investments
Accountable Chief Executive	Laura Shoaf Email: Laura.Shoaf@wmca.org.uk Tel 0121 214 7444
Accountable Employee	Ian Martin Email: Ian.Martin@wmca.org.uk Tel 0121 214 7926
Report has been considered by	N/A

The WMCA Investment Board is recommended to:

1. Note approval under delegated authority by WMCA Officers of the business case submissions disclosed at **Section 3**.
2. Note the WMCA Investment Programme funding status and current affordable limit, as outlined at **Section 4**.
3. Note the Regional Investment Programme delivery update detailed within this report and appendices (including the project-level summary within the WMCA Investment Programme dashboard at **Appendix 2**).

1 Purpose

- 1.1 The Investment Board agreed on 26th March 2018 to receive a monthly report on the status of the Investment Programme to help set the context for any investment decisions being made by the Board. This report fulfils that requirement.

2 Background

- 2.1 The Investment Board was established by the WMCA Board as a key element of the approvals process across the Investment Programme.
- 2.2 The Investment Board considered and endorsed an enhanced Terms of Reference at its meeting on 20th April 2020 (approved by WMCA Board 24th July 2020). This set out an enhanced role supporting decision-making, greater post approval controls, performance management and effective delivery of monitoring & evaluation requirements.
- 2.3 The enhanced Terms of Reference included the following:
 - To oversee and monitor all investments made through the Investment Programme.
 - To add conditions to any funding decision that falls within its delegated authority. Minimum conditions should specify the availability period, conditions to drawdown of funds, conditions for withdrawal of support and terms of clawback, start date and completion date for the project or programme.
 - Where oversight of monitoring and evaluation applies to the Investment Board, to consider whether a formal review of project or programme is required, and to consider this review itself or instruct the Investment Panel to do so on its behalf.
- 2.4 On the 10th of June 2022, WMCA Board approved extending the role and remit of WMCA Investment Board to cover all WMCA projects (including the CRSTS programme), allowing investment decisions to be made for values between £5 million and £20 million in line with the Single Assurance Framework.

3 Investment Programme Assurance Summary

- 3.1 An analysis of the overall Regional Investment Programme expenditure, (funded by both grants administered by WMCA from the “WMCA Investment Programme” and match funding sources), is provided at **Appendix 1**.
- 3.2 Approved grant funding awarded and administered by the WMCA to programmes within the Regional Investment Programme totals £853.7 million as of 30th June 2023 (£853.7 million as at 31st May 2023 – refer to **paragraph 3.5**).
- 3.3 These commitment values above exclude the provisional ‘ear-marked’ allocations agreed by WMCA Board in March 2021 that are yet to obtain formal approval. Commitments for some of these ear-marked items will be confirmed via the approval of further reports to WMCA Board.
- 3.4 WMCA Investment Programme funding actually drawn / incurred by projects against these funding commitments as at 31st March 2023 totals £507.3 million. An analysis of funding drawn is provided at **Appendix 1**.

- 3.5 Since the previous WMCA Investment Board meeting on 19th June 2023, the following submissions have been approved:
- Sprint Programme Change Requests – Change requests were approved by Executive Director and Investment Programme SRO to extend the project completion dates for the Sprint A34 and A45 Phase 2 projects to June 2025, and to extend the project completion dates for Hagley Road, Birmingham to Sutton Coldfield, Birmingham to Longbridge and Hall Green to Interchange via Solihull to December 2029.
- 3.6 **Appendix 1** details the commitments made against the WMCA Investment Programme, summarised by programme, to the end of June 2023. The WMCA Investment Programme dashboard at **Appendix 2** discloses the sums committed against individual projects.
- 4 Investment Programme Affordable Limit & Gateway Status**
- 4.1 At the WMCA Board meeting on 19th March 2021, WMCA Board approved an increase to the current WMCA Investment Programme affordable limit of £70 million, from £801 million to £871 million.
- 4.2 This is presently the limit whilst arrangements to secure additional funding sources into WMCA are developed and delivered.
- 4.3 Programmes which contain projects presently outside the current affordable limit include:
- Coventry UK Central Plus;
 - Employment, Education and Skills;
 - Innovation Programme;
 - Land Reclamation and Remediation;
 - Sprint Programme;
 - Rail Programme;
 - UK Central HS2 Interchange; and
 - UK Central Infrastructure Package.
- 4.4 Investment Board is advised to note that WMCA are in contact with the Department for Levelling Up, Housing and Communities ('DLUHC') in respect of an Interim Gateway Review which is expected to complete in February 2024.
- WMCA have worked with DLUHC-appointed consultants SQW, to establish a list of projects within scope for evaluation.
 - A Local Evaluation Framework was drafted in May 2023 and is with DLUHC for approval.
 - The 10-year Gateway Review is expected to complete in November 2025.

5 Investment Programme Delivery and Expenditure

- 5.1 The Regional Investment Programme expenditure and underpinning funding summaries are provided at **Appendix 1**.
- 5.2 The amounts shown are the gross delivery totals, inclusive of expenditure funded by grants from the WMCA Investment Programme and match funding sources.
- 5.3 In respect of the full project costs to completion, the financial summary has been adjusted to reflect the revised budget based on the 2023-24 programme baseline. It should be noted that the impact of national construction challenge and inflation, as well as local factors including but not limited to programme adjustments to accommodate the Commonwealth Games and HS2 delivery, are continuously being assessed by the accountable bodies, with each respective delivery organisation required to manage the schemes within the funding available to them.
- 5.4 Investment Board is advised to note the following programme updates:
- Coventry City Centre South – Investment Board approved the change from a retail-led development to a residential-led scheme and the re design of the project. As a result, construction costs scheduled to incur in FY22-23 have been deferred to FY23-24.
 - UK Central HS2 Interchange Programme - Variance observed in FY22-23 is primarily due to the NEC Longabout and Roundabout Over-Trace sub-projects. Change requests have been received and approved by Officers of WMCA within FY22-23 and April 2023 in respect of these projects to alter the expected completion dates of the projects to December 2024 and December 2025, respectively.
 - UK Central Infrastructure Package - This programme is currently made up of twenty-six sub-schemes that have received awards of WMCA Investment Programme funding. A second overarching programme rebasing change request was approved by WMCA Investment Board on 29th March 2023 to extend project completion dates for most projects within the programme. This has resulted in some current year spend being deferred because spend profiles have been amended accordingly.
- 5.5 The WMCA Investment Programme dashboard at **Appendix 2** provides a detailed summary by project of project completion dates and business case stage.

6 Investment Programme Dashboard

- 6.1 The Investment Programme Dashboard is attached separately at **Appendix 2**.
- 6.2 The dashboard identifies whether project starts, and completions are as forecast when compared with the original business case, or funding documentation where this supersedes the business case.
- 6.3 There are eighty-two projects that have passed the Assurance Process and have received a financial commitment (noting that several projects have identified distinct sub-projects within the approval). **Those projects with a RED status are brought to the attention of Investment Board.**

- 6.4 Nine schemes have a RED status. Six for completion dates, with the Assurance and Appraisal team working with Sponsors to bring forward requests to extend dates to the relevant approval body. Three relate to varying issues, as set out below:
- UKC Interchange - HS2 Parallel Designs - Birmingham International Station - Integrated Transport Hub. A Change Request to extend the end date by three years has been rejected. As part of this process a recommendation was made for the project to provide a 'Report on Progress in delivering agreed Outputs and Outcomes'. This project is marked RED due to the report being outstanding.
 - UKC Infrastructure – There are two schemes which are listed as RED status because the original completion date has expired without the project concluding. The schemes currently RED status are:
 - Accelerated Housing Delivery - Utilising Solihull Assets; and
 - Playing Pitch Implementation Strategy.
 - SPRINT - The following two schemes remain RED until outcome of CRSTS review (funding to complete) in September 2023 is known:
 - Sprint - A34 Walsall to Birmingham
 - Sprint - A45 Birmingham to Airport and Solihull
 - Metro Programme. There are three schemes which are listed as RED status as their forecast end date exceeds their approved end date. A Change Request has been received in Assurance & Appraisal for Birmingham Eastside Extension and Wednesbury to Brierley Hill Extension projects, whilst Wolverhampton Interchange needs to be formalised, reflecting current delivery.
 - Rail - Walsall to Wolverhampton Local Enhancements (Package 1). A Change Request is awaited from Project Team as the project is being rebased to reflect a number of known project challenges.

7 Financial Implications

- 7.1 There are no direct financial implications arising from the recommendations within this report.

8 Legal Implications

- 8.1 There are no legal implications as a result of the recommendations within this report.

9 Equalities Implications

- 9.1 There are no equalities implications as a result of the recommendations within this report.

10 Inclusive Growth Implications

- 10.1 There are no inclusive growth implications as a result of the recommendations within this report.

11 Geographical Area of Report's Implications

- 11.1 There are no geographical implications as a result of the recommendations within this report. The Regional Investment Programme comprises an array of programmes throughout each of the seven West Midlands constituent member areas. These programmes also have implications for some non-constituent areas and the wider local area beyond the constituent member regions.

12 Other Implications

12.1 Not applicable.

13 Schedule of Background Appendices

Appendix 1: Tables and Graphs

Table 1: Total Regional Investment Programme Expenditure and Funding Summary (as at 31st March 2023)

This table discloses the total expenditure for programmes included within the Regional Investment Programme, including expenditure funded by grants from the WMCA Investment Programme and match funding sources.

The table also summarises the expected funding underpinning the total expenditure forecast outturn shown.

Table 2: WMCA Investment Programme Commitments (as at 30th June 2023)

This table summarises the total grant funding approved to date to be provided by WMCA from the WMCA Investment Programme, summarised by programme.

Graph 1: WMCA Investment Programme Funding Drawn (Up to 31st March 2023)

This graph shows how Investment Programme Funding has been drawn to date and the current expectations for future drawings from within the current affordable limit.

Appendix 2: WMCA Investment Programme Dashboard Report (as at 30th June 2023)

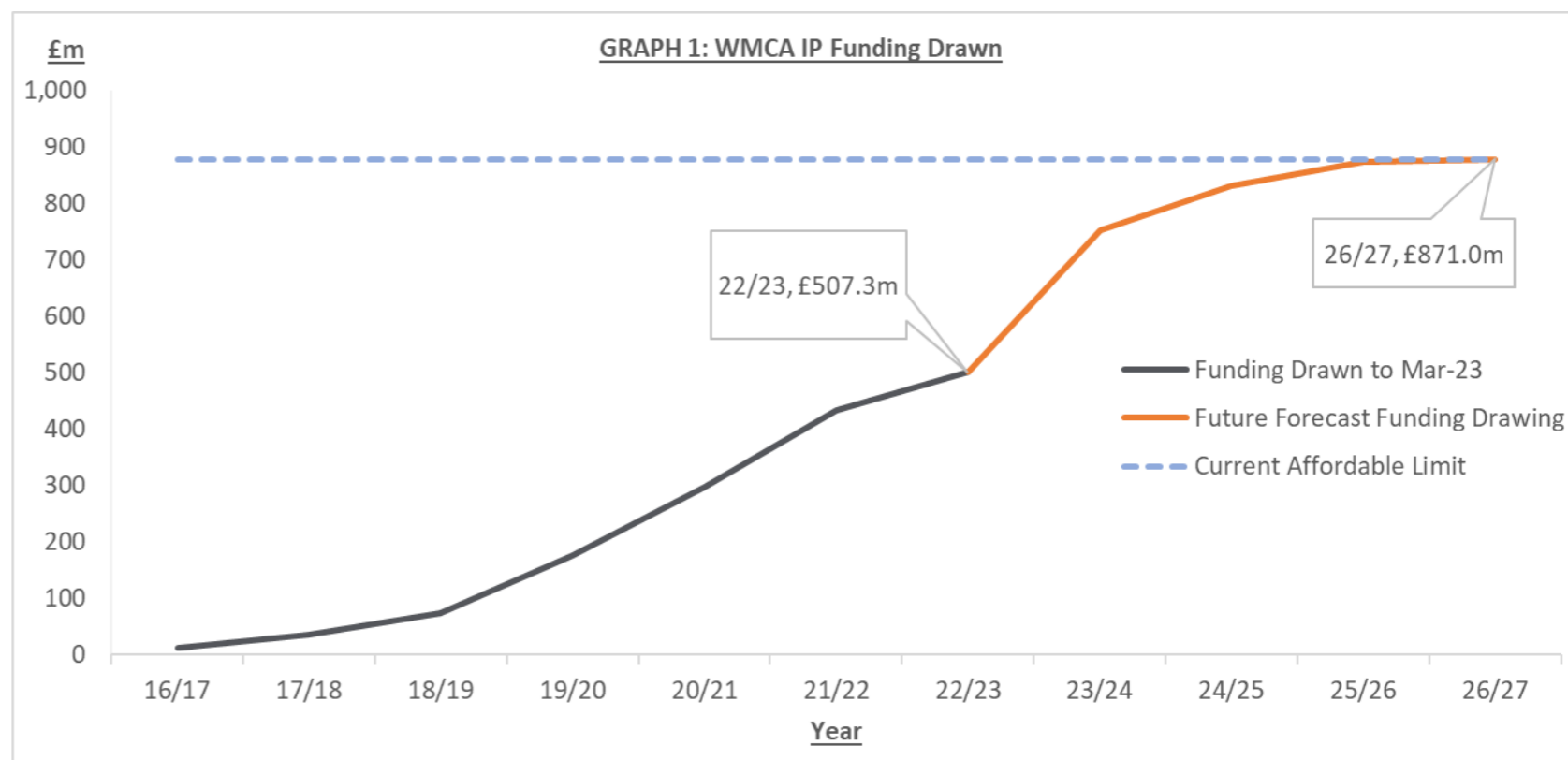
See separate attachment. This appendix summarises the WMCA grant funding commitments by project, as well as business case stage and expected project completion dates.

APPENDIX 1: TABLES AND GRAPHS

TABLE 1 (£'000)	Cost To Completion			Total Forecast Outturn
	Prior Period £000	2022 / 2023 Actual	Future Years Forecast	
Coventry UKC Plus	194,167	10,636	431,408	636,210
Sprint Programme	75,519	21,462	195,547	292,528
Rail Programme	47,690	25,678	160,997	234,364
Metro Programme	488,958	113,022	1,102,311	1,704,292
UK Central Infrastructure Package	88,655	86,422	1,180,762	1,355,839
UK Central HS2 Interchange	35,297	8,049	584,397	627,743
Subtotal - HS2 Growth Strategy	930,286	265,269	3,655,422	4,850,976
Coventry City Centre South Regeneration	55,370	31,803	247,674	334,846
Innovation Programme	37,876	5,531	151,592	194,999
Land Reclamation and Remediation	55,918	11,463	132,619	200,000
Commonwealth Games 2022	73,028	5,320	-	78,348
Employment, Education & Skills	1,023	290	18,687	20,000
Business and Tourism Project - B ATP	10,745	11,788	1,415	23,948
Coventry Electric Bus City	11,407	9,866	118,162	139,434
Regional Recovery & Risks	11,754	1,637	36,516	49,907
Collective Investment Fund	87,111	36,371	876,518	1,000,000
Subtotal - Other IP Schemes	344,231	114,069	1,583,182	2,041,482
Grand Total	1,274,517	379,338	5,238,604	6,892,458

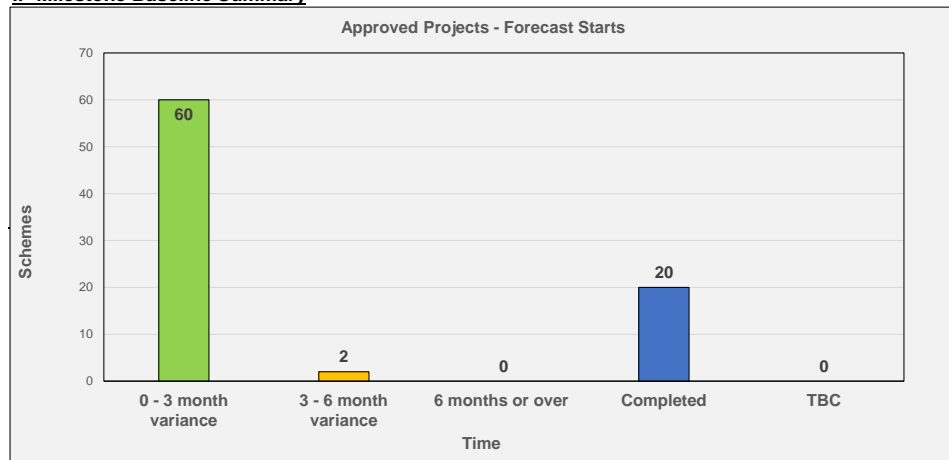
Funding Summary														Funding Total
WMCA IP	WMCA (Debt)	DfT	Enterprise Zone	Private Sector	LGF	DLUHC	Highways England	Network Rail	CIF	LA	Other	To Be Confirmed		
288,051	-	149,650	-	65,117	40,548	35,130	-	-	-	13,370	44,343	-	636,210	
216,946	-	35,000	-	18,235	4,700	3,100	-	-	-	1,652	12,896	-	292,528	
113,907	-	59,518	-	-	1,600	14,200	-	15,668	-	11,684	35	17,753	234,364	
227,030	130,217	411,309	204,434	3,671	47,640	-	-	-	-	67,698	11,898	600,394	1,704,292	
288,000	-	-	-	753,346	-	-	-	-	-	32,758	281,734	-	1,355,839	
398,000	-	50,000	-	47,817	460	-	-	-	-	180	636	130,650	627,743	
1,531,933	130,217	705,477	204,434	888,186	94,949	52,430	-	15,668	-	127,342	351,542	748,797	4,850,976	
149,955	-	-	-	-	-	-	-	-	-	184,892	-	-	334,846	
49,999	-	-	-	-	4,816	-	-	-	-	1,693	25,181	113,310	194,999	
200,000	-	-	-	-	-	-	-	-	-	-	-	-	200,000	
25,000	-	-	-	-	20,000	-	-	-	-	10,000	23,348	-	78,348	
20,000	-	-	-	-	-	-	-	-	-	-	-	-	20,000	
2,600	-	-	-	-	-	-	-	-	-	-	21,348	-	23,948	
5,000	-	49,934	-	78,400	-	-	-	-	-	6,100	-	-	139,434	
37,050	-	-	-	34	-	-	-	-	-	-	12,822	-	49,907	
-	-	-	-	-	-	-	-	-	1,000,000	-	-	-	1,000,000	
489,604	-	49,934	-	78,434	24,816	-	-	-	1,000,000	202,685	82,700	113,310	2,041,482	
2,021,537	130,217	755,411	204,434	966,620	119,765	52,430	-	15,668	1,000,000	330,027	434,242	862,107	6,892,458	

TABLE 2 (£'000)	WMCA IP Commitments		
	Total Expected Approvals	Funding Approved	Actual Spend (Mar-23)
Coventry UK Central Plus	288,050	94,805	94,408
Sprint Programme	217,400	47,034	42,325
Rail Programme	113,915	63,026	9,397
Metro Programme	227,030	227,030	106,027
UK Central Infrastructure Package	288,000	35,128	27,425
UK Central HS2 Interchange	398,000	57,539	41,904
Subtotal - HS2 Growth Strategy	1,532,395	524,562	321,484
Coventry City Centre South Regeneration	149,954	149,954	62,898
Innovation Programme	50,000	16,131	14,452
Land Reclamation and Remediation	200,000	103,040	67,381
Commonwealth Games 2022	25,000	25,000	25,000
Employment, Education & Skills	20,000	1,312	1,312
Business and Tourism Project - B ATP	2,600	2,600	1,209
Coventry Electric Bus City	5,000	5,000	521
Regional Recovery & Risks	37,050	26,150	13,035
Subtotal - Other IP Schemes	489,604	329,187	185,808
Grand Total	2,022,000	853,749	507,293



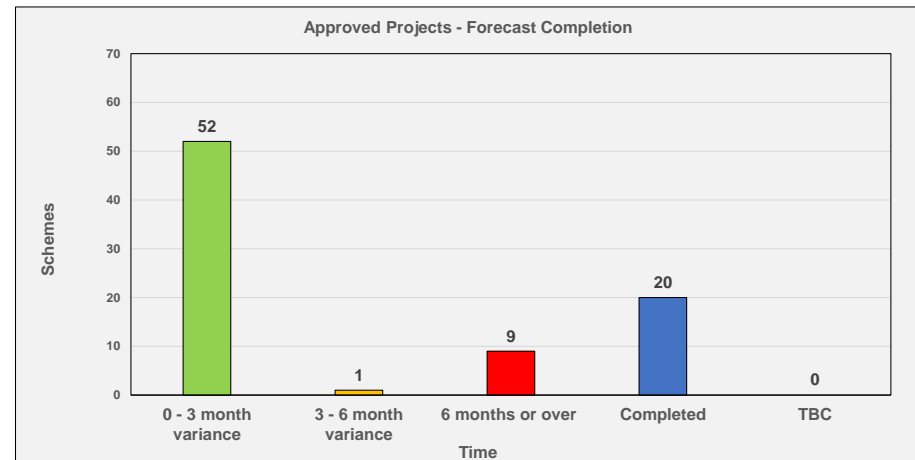
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IP Milestone Baseline Summary



Key Movement

Total number of schemes being reported to **82**
60 schemes report Green status
2 schemes continue to report Amber status
0 schemes report Red status
20 schemes completed



Key Movement

Of the **82** schemes being reported against:
52 schemes report a Green status.
1 scheme reports an Amber status
9 schemes report a Red status
20 schemes completed

IN FLIGHT: Committed Projects (with committed funding)											
Project	Current Business Case Stage	Business Case Approval Level	BC Approval Date	Next BC & Date Expected	Committed Sum (£m)	Actual WMCA Spend to Mar-23 (£m)	Approved Start Date: BC / FA	Forecast / Actual Start Date	Approved Completion Date: BC / FA	Forecast / Actual Completion Date	Comment
UKC Interchange											
UGC Business Plan. UGC Operating Costs - 8 Years to 31/03/24.	SOC	Investment Board	13/02/2018	N/A	11.04	9.10	01/04/2016	01/04/2016	31/03/2024	31/03/2024	
HS2 Hybrid Act Change (HS2 Parallel Designs)	OBC	Investment Board	13/02/2018	N/A	9.80	7.87	13/02/2018	13/02/2018	31/12/2025	31/12/2025	
HS2 Parallel Designs - Automated People Mover Alignment and Capacity Upgrade	FBC	Investment Board	10/08/2020	N/A	5.75	0.00	10/08/2020	10/08/2020	31/12/2029	31/12/2029	
HS2 Parallel Designs - Hub Movement and Connectivity	SOC	SLT	26/08/2020	OBC TBC	1.99	0.69	26/08/2020	26/08/2020	31/12/2023	31/12/2023	Project Change Request submitted to WMCA Assurance in March 2023, requesting approval of management overheads.
HS2 Parallel Designs - Arden Cross Multi-Storey Car Park & Balancing Ponds	OBC	WMCA Board	23/07/2021	FBC 2024	7.30	6.70	10/08/2020	10/08/2020	30/06/2024	30/06/2024	
HS2 Parallel Designs - Roundabout Overtrace	FBC	WMCA Board	13/09/2019	N/A	11.36	10.12	13/09/2019	13/09/2019	31/12/2022	31/12/2024	
HS2 Parallel Designs - Highway Pinch-Point Improvements [NEC Longabout]	FBC	WMCA Board	08/11/2019	N/A	3.38	0.53	02/12/2019	02/12/2019	31/12/2024	31/12/2024	
Birmingham International Station - Integrated Transport Hub	OBC	Investment Board	30/04/2018	FBC Dec-22	6.10	6.10	30/04/2018	30/04/2018	31/12/2022	31/12/2025	Project Change Request (PCR) rejected in June 2023, the proposal was to extend the date to develop a FBC by 2025, enabling construction by 2028. A recommendation following the PCR was for the project to sponsor to submit a 'Report in Progress in delivering agreed Outputs and Outcomes' is provided to WMCA. This is currently outstanding and as a consequence project is marked as 'Red'.
Strategy: Utilities, Land Value, Car Parking	SOC	SLT	23/05/2017	OBC TBC	0.24	0.22	16/02/2017	16/02/2017	31/03/2023	31/03/2023	Project complete. Project closure process ongoing.

Project	Current Business Case Stage	Business Case Approval Level	BC Approval Date	Next BC & Date Expected	Committed Sum (£m)	Actual WMCA Spend to Mar-23 (£m)	Approved Start Date: BC / FA	Forecast / Actual Start Date	Approved Completion Date: BC / FA	Forecast / Actual Completion Date	Comment
UKC Infrastructure											
2016/17 UKC PMO Expenditure	SOC				0.44	0.44	2016/17	2016/17	2016/17	2016/17	Management cost incurred by Solihull during the inception of UKC Infrastructure SOC Phase 1 and 2. Project closure process ongoing.
A45 Damson Parkway Junction Improvements	SOC	SLT	20/02/2019	OBC	1.48	1.23	06/10/2017	06/10/2017	31/12/2023	31/12/2023	
A34 Stratford Road Enhancement Study	SOC	SLT	19/09/2018	OBC	0.81	0.53	19/09/2018	19/09/2018	30/09/2026	30/09/2026	
A452 Chester Road Enhancement Study	SOC	SLT	19/09/2018	OBC	1.11	0.54	19/09/2018	19/09/2018	31/12/2023	31/12/2023	
Solihull Town Centre Access Improvements	SOC	SLT	19/09/2018	OBC	2.39	1.58	19/09/2018	19/09/2018	30/09/2026	30/09/2026	
Wildlife Ways (A45 to Town Centre Damson Parkway Cycle Link)	FBC	WMCA Board	28/09/2018	Closure	2.44	2.31	14/09/2018	14/09/2018	31/12/2023	31/12/2023	
Birmingham Business Park Southern Access	SOC	Investment Board	06/10/2017	Closure	0.07	0.07	06/10/2017	06/10/2017	31/12/2023	31/12/2023	
Solihull Station New location feasibility study	OBC	Investment Board	16/10/2017	Closure	0.07	0.07	16/10/2017	16/10/2017	30/06/2023	30/06/2023	This project has concluded, stating the rail station should stay in its existing location. Closure Report submission June 2023.
Solihull Town Centre Public Realm Improvement scheme	SOC	Investment Board	06/10/2017	OBC	0.58	0.48	06/10/2017	06/10/2017	30/09/2023	30/09/2023	
Kingshurst Village Centre	OBC	Investment Board	15/06/2020	FBC	5.73	5.44	15/06/2020	15/06/2020	30/09/2023	30/09/2023	
Chelmsley Wood Town Centre	SOC	Investment Board	06/10/2017	OBC	3.43	2.63	06/10/2017	06/10/2017	30/09/2023	30/09/2023	
Accelerating Housing Delivery - Simon Digby	OBC	Investment Board	06/10/2017	FBC	1.13	1.04	06/10/2017	06/10/2017	29/02/2024	29/02/2024	
Walking, Cycling & Green Infrastructure Investment Programme	SOC	Investment Board	20/08/2018	OBC *2	0.96	0.59	20/08/2018	20/08/2018	31/12/2023	31/12/2023	
UKC Hub Access and Transport Modelling Programme	SOC	Investment Board	20/08/2018	SOC	0.52	0.48	20/08/2018	20/08/2018	30/09/2023	30/09/2023	

Project	Current Business Case Stage	Business Case Approval Level	BC Approval Date	Next BC & Date Expected	Committed Sum (£m)	Actual WMCA Spend to Mar-23 (£m)	Approved Start Date: BC / FA	Forecast / Actual Start Date	Approved Completion Date: BC / FA	Forecast / Actual Completion Date	Comment
Solihull Station Integrated Transport Hub	SOC	Investment Board	20/08/2018	OBC	2.07	1.48	20/08/2018	20/08/2018	31/03/2023	30/06/2023	OBC expected end June 2023.
Solihull Town Centre - Development & Investment	SOC	Investment Board	20/08/2018	OBC	1.85	1.84	20/08/2018	20/08/2018	31/10/2022	31/10/2022	Project complete. Project closure process ongoing.
Accelerated Housing Delivery - Utilising Solihull Assets	SOC	Investment Board	20/08/2018	OBC	2.82	2.42	20/08/2018	20/08/2018	31/01/2023	30/06/2024	Project Change Request to be submitted to WMCA Assurance.
Playing Pitch Implementation Strategy	SOC	SOP	13/01/2022	OBC	0.34	0.04	13/01/2022	13/01/2022	31/08/2022	31/12/2023	Spin-off of Project 31317_Accelerated Housing Delivery - Utilising Solihull Assets, with no additional funding commitment from WMCA. Project Change Request to be submitted to WMCA Assurance.
Middlewood House	OBC	SOP	04/10/2022	FBC	0.24	0.03	04/10/2022	04/10/2022	30/06/2023	30/06/2023	Spin-off of Project 31317_Accelerated Housing Delivery - Utilising Solihull Assets.
Rowood Drive	OBC	SLT	14/12/2022	FBC	0.50	0.00	05/12/2022	05/12/2022	31/01/2025	31/01/2025	Spin-off of Project 31317_Accelerated Housing Delivery - Utilising Solihull Assets.
Inclusive Growth - Securing Social Value	SOC	Investment Board	20/08/2018	BCJ / Evaluation	1.13	0.69	20/08/2018	20/08/2018	31/03/2025	31/03/2025	
Sustainable Energy - Enabling Clean Growth and Mobility	SOC	Investment Board	20/08/2018	TBD	0.65	0.49	20/08/2018	20/08/2018	30/06/2024	30/06/2024	
Sustainable Energy - UKC Hub Low Carbon Heat Network	SOC	Investment Board	20/08/2018	TBD	0.20	0.07	20/08/2018	20/08/2018	30/09/2024	30/09/2024	
Low Carbon Future Mobility	SOC	Investment Board	18/09/2018	OBC	0.97	0.49	18/09/2018	18/09/2018	31/03/2025	31/03/2025	
Sustainable Energy - Solihull Town Centre Low Carbon Energy Network	OBC	Investment Board	15/06/2020	FBC	2.48	1.66	15/06/2020	15/06/2020	31/07/2023	31/07/2023	
Local Strategic Network Resilience: Connectivity and Enhancements Programme	SOC	SLT	18/03/2020	OBC	0.71	0.80	18/03/2020	18/03/2020	28/02/2022	Paused / Part to be merged into 31320	Subprojects: Smart Resilient Assets FBC Paused. Significant Network Connections FBC Paused. Sustainable Mobility Management OBC to be merged with Low Carbon Future Mobility.

Project	Current Business Case Stage	Business Case Approval Level	BC Approval Date	Next BC & Date Expected	Committed Sum (£m)	Actual WMCA Spend to Mar-23 (£m)	Approved Start Date: BC / FA	Forecast / Actual Start Date	Approved Completion Date: BC / FA	Forecast / Actual Completion Date	Comment
Coventry City Centre First											
City Centre First - Coventry Station Master Plan	FBC	WMCA Board	09/03/2018	N/A	39.40	39.40	30/06/2018	31/10/2018	31/12/2031	31/12/2031	
Coventry City Centre First	FBC	WMCA Board	28/06/2019	N/A	31.60	31.52	28/06/2019	28/06/2019	31/05/2021	31/05/2021	Project complete, with closure process ongoing. Closure report has been received.
Coventry Regeneration											
Coventry City Centre South	FBC	WMCA Board	08/02/2018	N/A	98.75	17.97	07/03/2018	07/03/2018	31/01/2042	31/01/2042	Change Request approved March 2023 by IB, and May 2023 by delegated authority: Completion Date for Block E1 31/03/2036. Construction Longstop Date for Block E2 31/01/2041.
Coventry Friargate Business District Phase 1	FBC	WMCA Board	30/09/2018	N/A	51.20	44.93	30/09/2020	25/11/2020	31/12/2035	31/12/2035	Building C10 Practical Completion Date is 01/05/2023, now estimated as 25/08/2023 as per correspondence from project Sponsor.
Coventry South Interchange											
A46 Stoneleigh Junction (A46 Link Road Phase 1)	FBC	WMCA Board	14/09/2018	N/A	6.60	6.60	19/11/2020	19/11/2020	31/03/2023	31/08/2023	Current estimated completion date is 31/08/2023 as per correspondence from project Sponsor. Project Change Request due to be submitted to WMCA Assurance to extend completion date.
A46 Link Road Phase 2 [Strategic Link]	SOC	SLT	26/06/2017	OBC Jun-21	0.35	0.00	15/06/2020	15/06/2020	31/03/2026	31/03/2026	
A46 Link Road Phase 3 [Solihull]	SOC	SLT	26/06/2017	OBC Q4 -21	0.10	0.06	26/06/2017	26/06/2017	31/03/2026	31/03/2026	
Coventry South Interchange	SOC	SLT	26/06/2017	OBC	0.05	0.04	26/07/2017	26/07/2017	31/03/2024	31/03/2024	
Tile Hill Station Improvements	SOC	SLT	26/06/2017	OBC Nov-21	0.30	0.30	26/07/2017	26/07/2017	31/03/2022	31/03/2022	Project complete, with closure process ongoing. Closure report has been received.
Coventry North											
M6 Junction 3 improvements	SOC	SLT	20/02/2018	OBC Nov-20	0.10	0.10	02/04/2025	02/04/2025	30/03/2028	30/03/2028	
Kersley Link Road	SOC	SLT	21/02/2018	OBC Nov-20	0.10	0.10	01/04/2021	01/04/2021	29/03/2024	29/03/2024	
Coventry VLR											
Very Light Rail	SOC	WMCA Board	27/11/2017	OBC 10/09/2021	12.20	12.20	27/11/2017	27/11/2017	31/03/2022	31/03/2022	Project complete, with closure process ongoing. Closure report has been received.

Project	Current Business Case Stage	Business Case Approval Level	BC Approval Date	Next BC & Date Expected	Committed Sum (£m)	Actual WMCA Spend to Mar-23 (£m)	Approved Start Date: BC / FA	Forecast / Actual Start Date	Approved Completion Date: BC / FA	Forecast / Actual Completion Date	Comment
Coventry Programme											
City of Culture Trust 2021	FBC	WMCA Board	13/09/2019	N/A	4.00	4.00	13/09/2019	13/09/2019	31/03/2022	31/05/2022	Due to the pandemic the events started in May 2021 and finished in May 2022. Project complete, with closure process ongoing.
UK Battery Industrialisation Centre [UK BIC]	FBC	WMCA Board	13/09/2019	N/A	Up to £2.80m Interest (£18.00m Loan)	18.00	31/03/2018	31/03/2018	31/12/2033	31/12/2033	
Coventry Electric Bus City	FBC	WMCA Board	19/03/2021	N/A	5.00	0.52	19/03/2021	19/03/2021	31/03/2025	31/03/2025	
Sprint											
Sprint Hagley Road - Phase 2 Dudley & Halesowen	SOC	SLT	09/01/2018	OBC	2.90	0.43	06/09/2022	01/12/2022	01/12/2029	01/12/2029	Project Change Request approved June 2023 to extend completion date into December 2029.
Sprint - Birmingham to Sutton Coldfield	SOC	SLT	23/05/2017	OBC	1.23	1.23	23/05/2017	23/05/2017	01/12/2029	01/12/2029	Project Change Request approved June 2023 to extend completion date into December 2029.
Sprint - A34 Walsall to Birmingham	FBC	WMCA Board	14/02/2020	N/A	19.54	19.43	01/02/2020	01/03/2020	30/06/2025	30/06/2025	Project Change Request approved June 2023 to extend completion date into June 2025. Marked Red until outcome of CRSTS review in September 2023 is known.
Sprint - Birmingham to Longbridge	SOC	SLT	17/08/2017	OBC	0.30	0.24	01/12/2023	01/12/2023	01/12/2029	01/12/2029	Project Change Request approved June 2023 to extend completion date into December 2029.
Sprint - Hall Green to Interchange via Solihull	SOC	SLT	22/11/2017	OBC	0.30	0.10	01/12/2024	01/12/2024	01/12/2029	01/12/2029	Project Change Request approved in Jun23 to extend completion date into December 2029.
Sprint - A45 Birmingham to Airport and Solihull	FBC	WMCA Board	14/02/2020	N/A	22.76	20.89	01/02/2020	01/03/2020	30/06/2025	30/06/2025	Project Change Request approved June 2023 to extend completion date into June 2025. Marked Red until outcome of CRSTS review in September 2023 is known.

Project	Current Business Case Stage	Business Case Approval Level	BC Approval Date	Next BC & Date Expected	Committed Sum (£m)	Actual WMCA Spend to Mar-23 (£m)	Approved Start Date: BC / FA	Forecast / Actual Start Date	Approved Completion Date: BC / FA	Forecast / Actual Completion Date	Comment
Metro Programme											
Metro East Birmingham - Solihull (EBS)	SOC	Investment Board	07/07/2017	OBC TBC	10.20	0.01	07/07/2017	07/07/2017	31/12/2019	31/12/2019	Project complete, with closure process ongoing. A new project has been developed in the CRSTS programme, reviewing options on this corridor - with a view to develop a new OBC or SOBC.
Metro: Bilston Road Track Replacement Phase 2	FBC	WMCA Board	17/02/2017	N/A	15.03	13.92	01/01/2017	01/01/2017	31/12/2017	31/12/2022	Project complete, with closure process ongoing. A new project has been developed in the CRSTS programme, reviewing options on this corridor - with a view to develop a new OBC or SOBC.
Metro Birmingham Eastside Extension	FBC	WMCA Board	14/02/2020	N/A	18.50	0.00	02/01/2020	01/06/2020	31/07/2025	30/04/2027	There has been a change in completion date due to interface with HS2. Project Change Request submitted to WMCA Assurance in June 2023 to extend completion date.
Metro Centenary Square Extension	FBC	WMCA Board	17/03/2017	N/A	63.10	63.10	07/04/2017	07/05/2017	21/12/2021	21/12/2021	Project complete, with closure process ongoing.
Metro Wolverhampton Interchange	FBC	WMCA Board	01/12/2018	N/A	27.40	24.49	01/12/2018	01/12/2018	31/03/2022	30/06/2023	The has been a change in completion date due to third party approvals impacting on construction (of second stop). Project Change Request due to be submitted to WMCA Assurance to extend completion date.
Metro Wednesbury to Brierley Hill Extension	FBC	WMCA Board	22/03/2019	N/A	103.00	0.24	04/11/2019	04/11/2019	31/12/2023	31/12/2024	The forecast end date has changed due to several issues, including - the impact of pandemic, delays to the TWAO, Network Rail agreement completion, land acquisition and procurement issues. Project Change Request submitted to WMCA Assurance during June 2023 to extend completion date.
Rail Programme											
Rail - Sutton Coldfield Gateway	SOC	SLT	27/10/2017	OBC	0.87	0.33	27/10/2017	27/10/2017	31/03/2024	31/03/2024	
Rail - Walsall to Wolverhampton Local Enhancements (Package 1)	FBC	WMCA Board	15/01/2021	N/A	15.99	10.40	30/11/2019	30/11/2019	30/03/2023	30/04/2024	Forecast completion date amended as per correspondence from project team. Project Change Request due to be submitted to WMCA Assurance to extend completion date.
Rail - Camp Hill Line Local Enhancements (Package 2)	FBC	WMCA Board	15/01/2021	N/A	36.35	1.52	30/11/2019	30/11/2019	31/12/2023	31/12/2023	
Perry Barr Railway Station and Bus Interchange	FBC	WMCA Board	15/01/2021	N/A	9.54	6.14	15/01/2021	15/01/2021	31/08/2022	31/08/2022	Project complete. Project closure process ongoing.

Project	Current Business Case Stage	Business Case Approval Level	BC Approval Date	Next BC & Date Expected	Committed Sum (£m)	Actual WMCA Spend to Mar-23 (£m)	Approved Start Date: BC / FA	Forecast / Actual Start Date	Approved Completion Date: BC / FA	Forecast / Actual Completion Date	Comment
Land Remediation											
Land Remediation (Black Country Consortium) [LPIF]	SOC	WMCA Board	15/01/2021	N/A	53.04	27.81	17/02/2017	17/02/2017	31/03/2025*	31/03/2025	*Programme management cost profiled to 31/03/2026.
Brownfield Land & property Development Fund (BLPDF)	SOC	WMCA Board	17/02/2017	N/A	50.00	39.57	17/02/2017	17/02/2017	31/03/2024	31/03/2024	
Business Innovation											
Innovation - West Midlands Innovation Programme	FBC	FBC	24/06/2019	FBC 18/01/2020	3.24	3.12	24/06/2019	24/06/2019	30/12/2022	31/03/2023	Project complete, with closure process ongoing. Closure report has been received.
Innovation - Urban Challenge	SOC	SLT	12/03/2018	N/A	0.20	0.20	12/03/2018	12/03/2018	01/06/2018	01/06/2018	Project complete, with closure process ongoing.
Innovation - West Midlands 5G	OBC	SLT	19/06/2019	FBC TBC	5.00	3.43	19/06/2019	19/06/2019	31/03/2024	31/03/2024	Rolling expiry date until funds are spent and outputs are delivered.
Innovation - Energy Capital (Energy Efficiency and Fuel Poverty)	SOC	SLT	20/03/2019	N/A	0.25	0.25	20/03/2019	20/03/2019	01/03/2023	01/03/2023	Project complete. Project closure process ongoing.
Innovation - Ultra Low Emission Vehicle (ULEV) Strategy	SOC	SLT	20/03/2019	N/A	0.25	0.25	01/06/2019	01/06/2019	30/09/2021	30/09/2021	Project complete. Project closure process ongoing.
Innovation - West Midlands Growth Company	FBC	Investment Board	19/11/2018	N/A	7.20	7.20	01/04/2019	01/04/2019	31/03/2023	31/03/2023	Project complete. Project closure process ongoing.
Employment Education & Skills											
Aspirations for All	SOC	SLT	21/08/2019	N/A	0.50	0.50	21/08/2019	21/08/2019	30/09/2023	30/09/2023	
HS2 Jobs and Skills Workstream	SOC	SLT	20/06/2018	TBC	0.81	0.81	20/06/2018	31/08/2018	31/03/2023	31/03/2023	Project complete. Project closure process ongoing.
Commonwealth Games											
Commonwealth Games 2022 - Alexander Stadium Redevelopment	FBC	WMCA Board	30/11/2019	N/A	25.00	25.00	20/03/2020	20/03/2020	01/06/2022	01/06/2022	Project complete. Project closure process ongoing.

Project	Current Business Case Stage	Business Case Approval Level	BC Approval Date	Next BC & Date Expected	Committed Sum (£m)	Actual WMCA Spend to Mar-23 (£m)	Approved Start Date: BC / FA	Forecast / Actual Start Date	Approved Completion Date: BC / FA	Forecast / Actual Completion Date	Comment
Business and Tourism Project - BATP											
Business and Tourism Project - BATP	FBC	WMCA Board	05/06/2020	N/A	2.60	1.21	05/06/2020	05/06/2020	30/11/2023	30/11/2023	Programme delivered by West Midlands Growth Company, with WMCA acting as Accountable Body.
WM2041											
WM2041 Five Year Plan	FBC	WMCA Board	19/03/2021	N/A	5.10	2.00	19/03/2021	19/03/2021	31/12/2026	31/12/2026	BJC Net Zero Neighbourhood Demonstrator – Brockmoor in Dudley MBC. In November 2022 approval was given towards £1.65m from within overarching £5.1m sum.
City Learning Quarter											
College of Wolverhampton Technical Centre [CoWTechC]	FBC	WMCA Board	23/07/2021	N/A	7.75	0.24	23/07/2021	23/07/2021	31/03/2025	31/03/2025	
West Midlands Co-Investment Fund [WMCO]											
West Midlands Co-Invest Equity Fund	FBC	WMCA Board	14/01/2022	N/A	12.50	0.00	14/01/2022	14/01/2022	31/01/2033	31/01/2033	
HS2 Programme Governance											
HS2 Growth Delivery Programme Communications	SOC	SLT	20/06/2018	CRF/SOC TBC	0.33	0.33	01/04/2019	01/04/2019	30/03/2020	30/03/2020	Annual rolling programme. Reported at IB on 20/04/20, but SOC's were submitted and appraised and considered a support function. Closure Report pending.

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KEY				
Actual / Forecast Start Date	0 - 3 Month Variance	3 - 6 Month Variance	6 Months + or An Issue	Complete
Actual / Forecast Completion Date				

N.B.
<p>Approved Start & Completion Dates: Data source comes from 1 of 3 possible options depending on the stage the project has reached within the Governance Lifecycle and are:</p> <ol style="list-style-type: none"> 1. Business Case / Change Request 2. Governance Board Approval 3. Funding Agreement / Deed of Variation

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WMCA Investment Board

Date	24th July 2023
Report title	Update Report: City Region Sustainable Transport Settlement – Quarter 4 FY 2022-23
Portfolio Lead	Councillor Bob Sleight - Finance & Investments
Accountable Chief Executive/TfWM Director	Anne Shaw (Executive Director of Transport for West Midlands)
Accountable Employee	Carl Beet (Head of Strategy & Intelligence)
Report has been considered by	N/A

Recommendation(s) for action or decision: Report for information only

The WMCA Investment Board is recommended to: Note the contents of this Report, including:

1. The status of the City Region Sustainable Transport Settlement change control application submitted to Department for Transport, set out at **Section 4**.
2. The proposal to formally re-base the CRSTS1 programme, allowing for over-programming, ready for further consideration by WMCA Board in September 2023, working with all scheme promoters to ensure realism over scheme costs, spending and delivery profiles for all schemes. This is in response to the DfT's 'once in a programme' opportunity to re-baseline the programme (**Section 4**).
3. The M&E and reporting requirements associated with the City Region Sustainable Transport Settlement set out at **Section 5**.
4. The programme monitoring plans set out at **Section 6**.
5. The Quarter 4 FY22-23 progress reported at **Section 7**.
6. The key points concerning the CRSTS1 Memorandum of Understanding updated Terms and Conditions that the WMCA Section 151 Officer is required to sign-off, set out at **Section 8**.

7. The announcement from Central Government within the Spring Budget for a second round of CRSTS ('CRSTS2'), summarised at **Section 9**.
8. The CRSTS Annual Monitoring Report for FY22-23 at **Appendix 1**.

1 Purpose

- 1.1 The Investment Board agreed on 14th November 2022 to receive a quarterly report on the status of the City Region Sustainable Transport Settlement ('CRSTS'), to help set the context for any investment decisions being made by the Board. This report fulfils that requirement.
- 1.2 The purposes of this report are to:
 - (a) Update Investment Board on any key events since the previous update report;
 - (b) Outline the requirements for monitoring & evaluation (M&E) and reporting of the CRSTS programme;
 - (c) Update Investment Board on the progress made across the programme to date; and
 - (d) Set the context for any investment decisions being made by the Board.

2 Background

- 2.1 The Investment Board was established by the WMCA Board as a key element of the approvals process across the WMCA Investment Programme.
- 2.2 On 10 June 2022, WMCA Board approved extending the role and remit of WMCA Investment Board to cover all WMCA projects (**including those within the CRSTS programme**), allowing investment decisions to be made for values between £5m and £20m in line with the WMCA Single Assurance Framework.
- 2.3 The Investment Board considered and endorsed an enhanced Terms of Reference at its meeting on 24th July 2020. This set out an enhanced role supporting decision-making, greater post approval controls, performance management and effective delivery of monitoring & evaluation requirements.
- 2.4 The enhanced Terms of Reference included the following:
 - To add conditions to any funding decision that falls within its delegated authority. Minimum conditions should specify the availability period, conditions to drawdown of funds, conditions for withdrawal of support and terms of clawback, start date and completion date for the project or programme.
 - Where oversight of monitoring and evaluation applies to the Investment Board, to consider whether a formal review of project or programme is required, and to consider this review itself or instruct the Investment Panel to do so on its behalf.

3 Overview of the CRSTS Programme

- 3.1 The National Infrastructure Strategy committed to investments in local transport networks to improve productivity in our largest cities. The national CRSTS programme aims to deliver transformational change through investments in public and sustainable transport infrastructure in some of England's largest city regions through grant funding of £5.7bn over five years (2022/23 – 2026/27).
- 3.2 The CRSTS funding is aimed at achieving the following objectives:
 - Driving growth and productivity;
 - Decarbonising transport; and
 - Levelling up services and areas.

- 3.3 The West Midlands submitted a programme level business case consisting of 50 projects and programmes totalling an investment of over £1bn in transport improvements. This investment includes a government grant of £1.05bn along with £120.1m as a local contribution from West Midlands Local Authorities, made up of:
- LA internal resources linked to ITB replacement programmes;
 - Enterprise Zone (Snow Hill Growth Strategy / Birmingham Victoria Square / One Station);
 - Private Sector inc. provision of new hydrogen vehicles & S.106;
 - Clean Air Zone and Bus Lane Enforcement; and
 - Local Authority borrowing.
- 3.4 The CRSTS funding consolidates a number of historic funding sources (including highways maintenance) and provides a very welcome five-year planning and resourcing horizon.
- 3.5 The government have made it clear that they expect the CRSTS programme and its outputs to be delivered in full by the end of March 2027.
- 3.6 Although the mechanics are yet to be confirmed, in principle future settlements will be merged into the Devo Deal single funding pot which is to be further considered by the WMCA Board in October 2023.

4 CRSTS Change Control Submissions

February 2022 Change Control Application

- 4.1 The WMCA Board approved the submission of a formal change control application to DfT which included bringing into the core delivery programme additional public transport interchange activity which was previously funded by TCF, as well as flexibility to address cost pressures emerging on Rail Package 1 & 2 (arising from the wider regional transport investment programme). This application was made in early February 2022 and following consideration by DfT Officials and Ministers a response was received on the 5th May 2023 approving the entry of the former TCF scheme into the CRSTS1 programme (subject to confirmation of how the financial implications of this will be managed in the overall programme).
- 4.2 This same change control application also sought to bring into the CRSTS programme the Rail Package 1 & 2 schemes as reserve schemes. This would enable them to be pulled into the main core funded CRSTS programme should it be necessary to support their current approved budget position. This aspect of the application has not at this stage been approved by DfT, who require some further clarifications, including information on the current funding mix of non-CRSTS funds such as the use of Rail Network Enhancement Pipeline funding (RNEP) and other local funding solutions.

Re-base Opportunity

- 4.3 WMCA officers have provided briefings to sittings of WMCA Board from December 2022 advising of the extent of cost pressures emerging across the Transport for West Midlands capital programme.
- 4.4 Some of this is a reflection of a wider national and international picture and some as a result of unique local factors including, but not limited to, programme adjustments to accommodate the Commonwealth Games and HS2 delivery. Significant efforts remain in place to mitigate these cost pressures as far as possible.

- 4.5 In recognition of the issues which all recipients of CRSTS are having, at a national level the DfT have set out a 'once in a programme' opportunity to formally re-base the CRSTS programmes to account for these inflationary pressures. They have been clear that this means increased costs for schemes which are currently included in the CRSTS programme can be addressed, either through slippage, scope reduction or removal. They have also been clear that the re-base should not be considered as an opportunity to generate new schemes or ideas for inclusion in CRSTS1.
- 4.6 DfT have set a deadline of the end of September 2023 to return any submissions (which are not mandatory). Should the West Midlands wish to pursue this opportunity it would need to do so with WMCA Board approval secured at its September meeting. When and if any submission is approved by DfT the programme that is accepted at that point would be what the T&Cs outlined above would apply to (specifically in terms of delivery expectations).
- 4.7 WMCA Board agreed on 9th June 2023 to begin work on rebasing the WMCA CRSTS programme for presenting in detail the rebased programme at the September 2023 meeting, before submission to DfT.

5 Monitoring & Evaluation and Reporting Requirements

- 5.1 In addition to it being good practice to regularly monitor programme performance, part of the funding conditions associated with the CRSTS allocation is that West Midlands Combined Authority, acting as the accountable body, is required to undertake M&E of the West Midlands programme.
- 5.2 The Department for Transport (DfT) require a quarterly update on programme progress via an Excel template and a fuller annual update containing updates on project progress. This annual update includes information on deliverables or key milestones and any changes to outputs or delivery start and end dates expected from projects within the programme.
- 5.3 WMCA submitted the Q4 FY22-23 update and annual report to DfT in early May 2023.
- 5.4 The quarterly update requires in-depth information on the programme covering aspects such as:
- Overall progress summary (at programme level);
 - Delivery confidence assessment (at project and programme level);
 - Programme level expenditure by funding source and financial quarter (both forecast and outturn);
 - Details of local contributions achieved, by source;
 - Details of project / programme change control requests and decisions;
 - Progress against key milestones for each project;
 - Key risks (at project and programme level); and
 - Progress against outputs delivery and outcomes.
- 5.5 The level of detail requested by DfT for monitoring purposes for CRSTS is much more expansive than any recent funding streams and will require significant levels of engagement with, and information from, project teams.
- 5.6 DfT have recently issued a set of Terms and Conditions for CRSTS, and a formal Memorandum of Understanding has been issued for the WMCA S151 officer to sign and agree. This emphasises a number of key points including WMCA accountability for scheme costs incurred which are outside CRSTS funding allocations and the potential for CRSTS funding to be reduced if delivery is considered to be below required standards.

6 TfWM Programme Monitoring Plans

- 6.1 Given the greater emphasis being placed on Monitoring and Evaluation (M&E), there is clearly the need for WMCA to implement a robust mechanism for meeting the requirements of DfT and to ensure that the programme is on track to deliver as required by the end of March 2027.
- 6.2 As a result of the enhanced monitoring & evaluation requirements, TfWM allocated a portion of the CRSTS allocation to establishing a small team to undertake both the monitoring and reporting to DfT and also to designing and undertaking an amount of M&E for each project within the programme. It was recognised particularly large or novel projects (e.g., Coventry Very Light Rail) would require additional M&E activity to be funded by that specific project directly from its allocated funding.
- 6.3 The TfWM M&E team have created excel-based templates to capture project milestones and risk information which have been distributed to each CRSTS project team to enable a consolidated programme position to be captured and reported.
- 6.4 There is a separate spreadsheet which is distributed by WMCA finance to capture the financial information which is undertaken in order to secure S151 sign-off and is in a format which is already familiar with local authority finance teams. This information is being passed back to the TfWM M&E team for consolidation with the rest of the project information.
- 6.5 The use of excel spreadsheets to capture this information is not ideal and generates risks around version control, errors when transferring data and data formatting / consistency. For these reasons TfWM have been exploring the use of a cloud-based project & programme management tool. This will be developed and piloted initially for CRSTS monitoring and reporting, but a wider project has been initiated to see if this same tool could be applicable more widely across the WMCA portfolio.
- 6.6 For the first few reporting periods TfWM will be gathering project update information via spreadsheets and entering the returns into the management software. The aspiration is that once the system is fully set-up and tested, project teams will be able to provide updates directly into the system.

7 CRSTS Q4 2022-23 and Year 1 Progress Update

- 7.1 The second round of updates from project teams has generally worked well, with responses from all teams in advance of the DfT Q4 reporting deadline.
- 7.2 A summary of the current capital Q4 position and forecast position is outlined below:

Programme Progress

- 2 (Sub-)Programme Business Case has been approved;
- 10 Strategic Outline Cases have been approved;
- 3 Outline Business Cases have been approved;
- 10 Full Business Cases have been approved;
- 8 projects / programmes have reached delivery stage;
- £501.97m of CRSTS funding has been approved as at 31st March 2023; and
- £91.35m of expenditure incurred funded from the £1.05bn West Midlands CRSTS capital settlement as at 31st March 2023.

Funding Approved

- 7.3 Since the previous Q3 CRSTS Update Report, the following submissions have been approved:
- Metro Line 1 Renovation Costs – A FBC submission to award £27.85m of CRSTS funding bringing the total allocation to this project to £30m, was approved on 17th March 2023 by the WMCA Board.
 - ULEV Black Country – An OBC submission to award £0.23m of CRSTS funding was approved by the CRSTS WMCA Executive Director on 27th March 2023.
 - Foleshill Transport Package – Junction 9 Cycleway – A BJC submission to award £0.22m CRSTS funding for the delivery of a cycleway within the existing Foleshill Transport Package on 20th April 2023 by the CRSTS WMCA Executive Director.
 - Coventry South Sustainable Transport – A SOC submission to award £0.57m of CRSTS funding was approved on 5th May 2023 by the CRSTS WMCA Executive Director.
- 7.4 The funding approved from the £1.05bn West Midlands CRSTS programme totals £503.12m as at 31st May 2023. It should be noted that WMCA are required to maintain a 'soft contingency' of £100.00m of unapproved funding until the end of Year 3 of the programme, being 31st March 2025.

Other Project Updates

- 7.5 The Wednesbury to Brierley Hill Extension scheme has seen increased projected costs due to supply chain and inflationary pressures. In order to address these pressures, the WMCA has secured £60m capital from DLUHC through the Deeper Devolution Deal, which is subject to a review of the business case.
- 7.6 However, it is noted that this additional funding is not enough to affordably deliver the whole WBHE scheme. It has therefore been proposed to split the WBHE scheme into phases, with phase 1 delivery to Merry Hill being funded by a combination of funding that is already committed within CRSTS, WMCA financing, the newly allocated DLUHC funding and a further allocation of CRSTS funding which is expected to be confirmed within the overall CRSTS programme rebase.
- 7.7 The Very Light Rail programme is a retained scheme requiring explicit approval from DfT before spending could be distributed by the WMCA. A Strategic Outline Business Case was submitted to DfT to the value of £36.8m, however DfT have advised that they require an alternative approach to be pursued which better reflects the innovative and R&D nature of the VLR programme.
- 7.8 In the interim £7.3m of the SOBC approval already agreed by the WMCA Board has been approved by DfT for release. This funding headroom is close to being reached and consequently there is a risk of delay to this programme. This matter is being pursued with DfT officials in close collaboration with WMCA officers, TfWM and Coventry City Council.
- 7.9 Aldridge Station is a second scheme which is retained by DfT. An SOBC to the value of £3.6m was submitted to DfT and they have since expressed their willingness to release these funds subject to an agreement being reached with Network Rail on the scope and funding of a further electrification study. Engagement is ongoing with Network Rail on this point; however, it is important to note that the scope approved by WMCA excluded funding for this further study.

Key risks

- Inflationary pressure may result in cost overruns or the need to reduce the scope of some projects or the overall programme.
- Public objection to projects which reallocate road space or prioritise bus and active travel over cars
- Over half of projects (55%) are currently reported to finish delivery in the final year of the programme with 39% reported to complete in the final quarter of the programme.
- Potential for problems with supply chain and simultaneous disruption on the network.
- Potential for the CRSTS fund to be impacted by projects currently outside the programme but already in flight and experiencing cost inflation ultimately requiring them to be included within the CRSTS programme (following appropriate formal change control).

7.10 The overall delivery programme also remains substantially heavily back ended within the 5-year period. Over half the schemes in the programme are not due to complete delivery until the last half of the final year (2026/27). This means that there remains a significant risk of delivery slipping into the next CRSTS funding and delivery period. As set out further below, under the current funding terms and conditions, it is not permitted to carry over of funding beyond the end of the CRSTS1 period. Therefore, underspend in the CRSTS1 delivery period risks funding to the region being lost. This will be addressed as we re-baseline the programme as referred to in **Section 4**.

7.11 The reporting of projects as being currently planned to deliver relatively late in the programme is due to the relative early stage of development of many of the projects. Many projects have been dependent on the CRSTS funding programme commencing in order to be able to access capital development funding. As the next few quarters are reported it is expected that the currently reported delivery profile will evolve. Work will be undertaken with scheme promoters to identify how schemes can be accelerated and the risk of delays mitigated.

7.12 Whilst the actual spend to date is strong and stands at c.£100m for Year 1, it is behind the originally envisaged spend profile for the programme of £140m. This is not currently considered unreasonable, especially given the circa 3-month delay during Year 1 allowing for the final funding programme business case approval by DfT and the release of funding. However, moving forward, increasing the delivery pace by all scheme promoters and work to bring forward activity and reduce the back-ended nature of the programme will be crucial to reduce the risk of CRSTS1 funding withdrawal by the DfT.

Local Contribution

As a condition of the CRSTS funding, the West Midlands programme business case was required to demonstrate a commitment to provide match funding towards the programme. The commitments made are outlined below:

Authority	Local contribution (£m)
Birmingham	32.30
Coventry	8.57
Solihull	3.00
WMCA	76.19
Total	120.06

- 7.13 A set of schemes which can be pulled forward without further explicit approval has been agreed with DfT. These could be used to off-set slippages or where a specific project is cancelled. The ability to trigger this change control process is also linked to the soft-contingency mechanism addressed below.
- 7.14 The outturn local contribution is a metric that the Department for Transport are asking WMCA to report on. To date £0.53m of local contributions have been secured. Whilst it is not essential that the split by authority is as shown in the table above, it is important to secure the total amount of local contribution agreed of c. £120.06m, over the five-year period to meet DfT funding terms and conditions. Promoters should be actively seeking contributions, in particular from the private sector, wherever possible.

Capacity funding to Support CRSTS

- 7.15 During FY 2021/22 DfT provided £8.9m of revenue capacity funding to enable scheme promoters to develop projects in advance of the full CRSTS funding. This £8.9m has been distributed amongst scheme promoters as directed, following WMCA Board approval (September 2021), although no scheme promoters have fully exhausted this funding to date.
- 7.16 In addition to the £8.9m received in FY 2021/22, DfT awarded a further £16.6m of revenue funding. Agreement as to how this funding will be distributed has been reached by WMCA Finance Directors and Strategic Transport Officer Group, and was endorsed by WMCA Board on 17th March 2023.
- 7.17 This funding is being distributed amongst scheme promoters and is being used to support wider capacity in the Local Authority transport teams and to bring forward activity in the remaining CRSTS capital schemes which do not yet benefit from the first stage of business case development (the costs of which cannot be capitalised).

Programme Baseline and Future Updates

- 7.18 This update is the second undertaken for the CRSTS programme since the bid was submitted. A considerable number of projects are still very early in their development cycle with some project teams still in the mobilisation phase after completion of other projects over the summer. This means that there is a degree of uncertainty in some of the forecasts presented in this update report.
- 7.19 It is envisaged that as more engagement takes place with project teams and as projects become more mature, it is likely that timescales and funding profiles are likely to change and become more certain.
- 7.20 As such it would be inadvisable to rely solely on this programme update for use as a baseline against future programme performance.

Anticipated progress during Q1 FY 23/24

- 7.21 Based upon the latest information provided by scheme promoters the following milestones were expected in Q1 of FY 23/24:

Submission expected	Project	Business Case Stage
Apr-23	Wolverhampton City Centre Movement – Walk, Cycle and Bus Package	FBC
Apr-23	Mobility Hubs & E-bikes	SOBC
May-23	Sutton Gateway	SOBC
Jun-23	Solihull Rail Station	OBC

Submission expected	Project	Business Case Stage
Jun-23	Chester Road Corridor – Segregated Cycleway and Capacity Enhancement	OBC
Jun-23	UKC – Solihull – Dorridge Bus Priority	SOBC
Jun-23	Dickens Heath to Solihull Town Centre LCWIP Scheme	OBC
Jun-23	Knowle to Solihull Town Centre LCWIP Scheme	OBC
Jun-23	A454 Walk, Cycle and Bus Corridor – Phases 1 & 2	OBC
Jun-23	Park & Ride Estate Development	SOBC

Annual Monitoring Report FY22-23

- 7.22 The FY22-23 CRSTS Annual Monitoring Report presented to WMCA Board on 9th June 2023 is provided at **Appendix 2**.
- 7.23 Good progress has been made during the first financial year of the CRSTS programme up to the end of March 2023. This has not represented a full 12 months of activity because the final approvals were not received from DfT until July 2022.
- 7.24 **Appendix 2** sets out the development and delivery status of each scheme within the programme, as well as headline delivery metrics based on the end of Q4 Year 1 monitoring returns from scheme promoters. The appendix includes some illustrative case studies of delivery activity.
- 7.25 Approximately £100m of delivery activity has been achieved across a number of schemes, including active travel, cycling, public transport, road safety and highway maintenance schemes. Most scheme promoters have been able to use the past year to increase their delivery capacity, appoint additional support and are on track to submit further business cases for funding approvals over the next year. This paves the way for a step-up in delivery pace following the critical mobilisation activity which has been taking place.
- 7.26 Other new funding has been secured and provided for 23/24 through a highway maintenance pothole fund, which is additional to the CRSTS1 highway maintenance allocations which themselves represent a 20% uplift on previous funding levels. This provides additional resource for the constituent Local Authorities except for Birmingham (as it is funded separately for this activity via a PFI arrangement).

8 Updated CRSTS Funding Terms and Conditions

- 8.1 The DfT have recently issued a consolidated set of Terms and Conditions for the funding. This includes the hardening up of a number of objectives for which the funding is expected to be used. These re-enforce the need to focus delivery activity on active travel and bus-based measures which maximise the impact on de-carbonisation and air quality.
- 8.2 A formal Memorandum of Understanding has been set out by the DfT which the WMCA's Section 151 Officer is required to sign. This emphasises a number of key points including WMCA accountability for scheme costs incurred which are outside CRSTS funding allocations; and the potential for CRSTS funding to be reduced in response to any delivery which is considered to be below the required standards (for example LTN1/20 compliance for cycle provision).

9 National Funding Announcement of CRSTS2 Enabling a 10 Year Funding Strategy

- 9.1 During HMG's 2023 Spring Budget announcements a national fund for a second round of CRSTS was announced (CRSTS2). This is to be made available exclusively to Mayoral Combined Authorities. At £8.8bn this is approximately £3.1bn larger than the current round of funding. It is understood HMG do not currently anticipate releasing any guidance on funding criteria (or any formulae based or competitive element to the funding approach) until into 2025. However, it is near certain that it will have to be used in a way that supports national transport policy. This is highly unlikely to change from the current broad emphasis on de-carbonisation, social equity, air quality etc, and consequently detailed guidance will favour active travel and public transport investment priorities.
- 9.2 If confirmed during future comprehensive spending reviews under the next HMG it is likely that the national fund will need to be shared amongst an additional 2-3 Mayoral Combined Authorities than was the case for CRSTS1. Once inflation is factored in, it is anticipated that the CRSTS2 allocation for the West Midlands will be broadly commensurate with the CRSTS1 allocation of c.£1bn (in today's value).

10 Financial Implications

- 10.1 There are no direct financial implications arising from the recommendations within this report.

11 Legal Implications

- 11.1 There are no legal implications as a result of the recommendations within this report.

12 Equalities Implications

- 12.1 There are no equalities implications as a result of the recommendations within this report.

13 Inclusive Growth Implications

- 13.1 There are no inclusive growth implications as a result of the recommendations within this report.

14 Geographical Area of Report's Implications

- 14.1 There are no geographical implications as a result of the recommendations within this report. The CRSTS Programme comprises an array of projects throughout each of the seven West Midlands constituent member areas. These programmes also have implications for some non-constituent areas and the wider local area beyond the constituent member regions.

15 Other Implications

- 15.1 Not applicable.

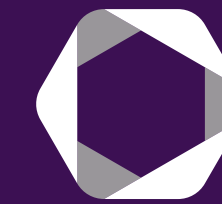
16 Schedule of Background Papers

- 16.1 Appendix 1 – CRSTS Annual report 2022/23 FY

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West Midlands
Combined Authority



Transport for
West Midlands

City Region Sustainable Transport Settlement

West Midlands
Annual Monitoring Report 2022/23



Funded by
UK Government

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Introduction



Introduction

This document sets out the position of the West Midlands City Region Sustainable Transport Settlement (CRSTS) programme as of the end of the financial year 2022/23.

CRSTS is a 5 year grant fund from government for Mayoral Combined Authorities aimed at delivering capital transport projects. The UK Government has allocated £5.7bn to invest in local transport networks across the 8 city regions in England over a 5-year period (financial year 2022/23 to 2026/27). Funding for small scale capital improvement schemes and highways maintenance have also been incorporated into the CRSTS allocation.

The objectives of the CRSTS programme are as follows:

- drive growth through infrastructure investment;
- level up services towards the standards of the best;
- promote modal shift from cars to public transport, walking and cycling;
- reduce carbon and particulate emissions from transport, aligned with the UK's legal commitments; and
- further the objectives of the national bus and cycling strategies, including ambitious bus and cycling priority measures, with decisions on Key Route Networks led by MCAs and mayors.

We are currently in year 2 of the 5 year programme. This review will set out the **key achievements** of the programme over most recent financial year (2022/23) both in terms of scheme development and delivery. It will also provide an overview of the **overall status** of the programme including a progress update, forecast development and delivery dates, key milestones, a funding overview and key risks and mitigations. The following section provides an overview of the **context** underpinning the CRSTS programme and provides an update on the latest **guidance**.



Context



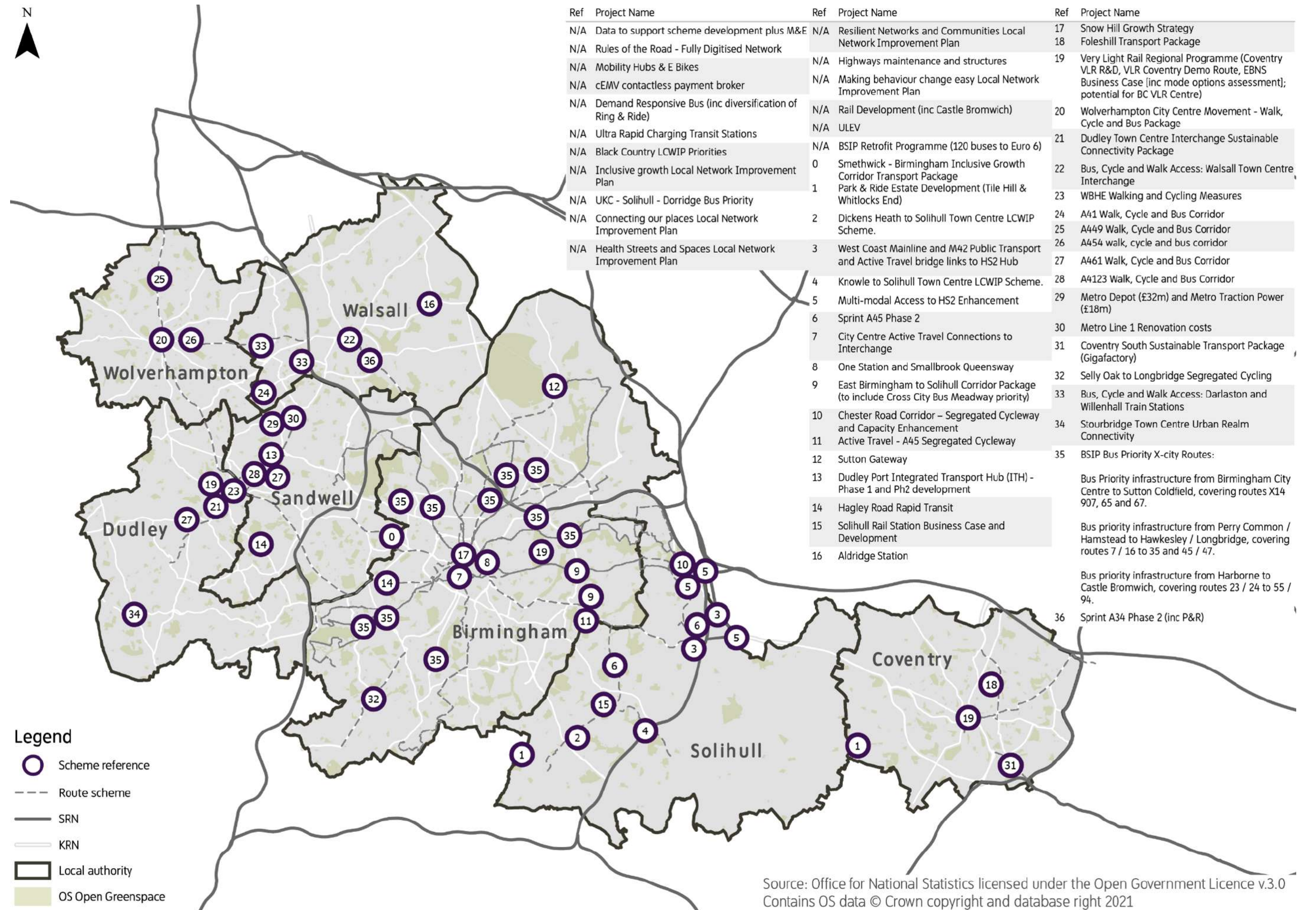
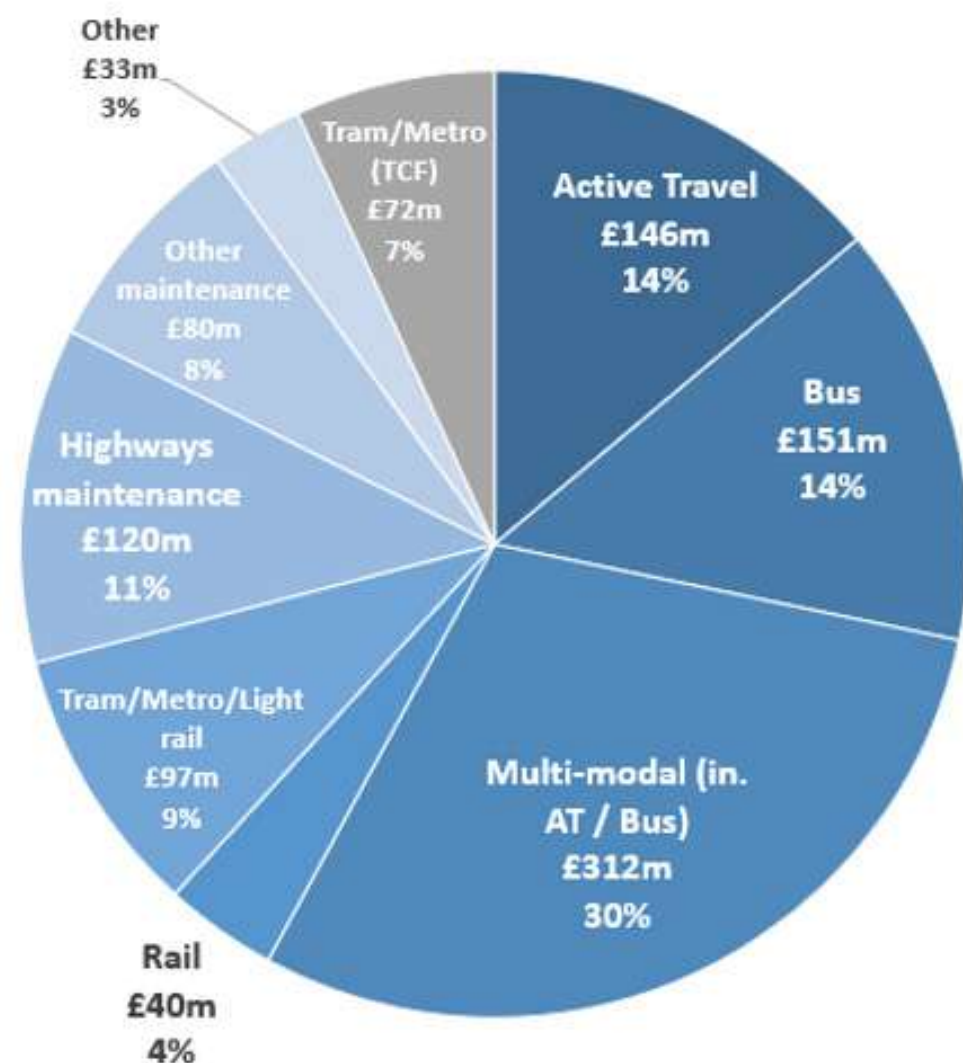
The West Midlands CRSTS programme

The West Midlands CRSTS programme consists of 66 projects with a contribution from government of £1.05bn. These are being delivered through Transport for West Midlands (TfWM) and our constituent Local Authorities.

The programme includes funding previously allocated through the highways maintenance fund and Integrated Transport Block which has been allocated to local authorities using historic allocation formulas.

Funding has also been top-sliced to cover project and programme monitoring & evaluation activity which includes data capture and analysis – which the Department for Transport (DfT) and HM Treasury consider a mandatory requirement for a programme of this size.

The programme is estimated to deliver over 50km of new bus lanes (doubling the amount in the West Midlands), over 100km of new cycle lanes and measures to help electrify our transport system and make it cleaner. We will also deliver innovative and transformational projects such as Coventry Very Light Rail, Bus Rapid Transit improvements and improvements to our public transport smart ticketing system. The breakdown of forecast spend by mode is given in the figure below.



Source: Office for National Statistics licensed under the Open Government Licence v3.0
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Transport Context

Travel in the region is dominated by car use and historically planning and policy has prioritised this mode rather than more sustainable options, contributing to wider issues such as poor air quality, physical inactivity and climate change. The mode split in the region reflects this: between 2016 and 2018 there were 2.3 billion trips made in the West Midlands, 70% of which were made by car, 10% via public transport, comprising bus (8%), rail including West Midlands Metro (2%), and 20% via active travel. This compares to 61% of trips being made by car nationally, alongside 7% via public transport, 29% via active travel and 3% via other modes in 2018 (based on National Travel Survey data).

Recent investments in the West Midlands have started to contribute to mode shift including investments in the West Midlands Metro and in our Sprint network but there are a number of issues which still need to be resolved before significant changes will be seen.

These are summarised below:

Accessibility and affordability of public transport

The quality of access to public transport varies considerably across our region and can be a significant barrier for lower income households and more vulnerable groups for accessing economic opportunities. Job accessibility declines significantly for residents who are reliant on public transport, with this being more pronounced in deprived areas where car ownership is less common, this is demonstrated by the figures on the right of this page.

Bus use within the West Midlands has experienced a long-term decline in patronage. The fall in services, alongside increased congestion, has resulted in reduced accessibility to key urban centres for those reliant on public transport. Complexity of ticketing and affordability is also seen as a major barrier to public transport use with the region ranking in the bottom quartile for public transport affordability of 66 major global cities.

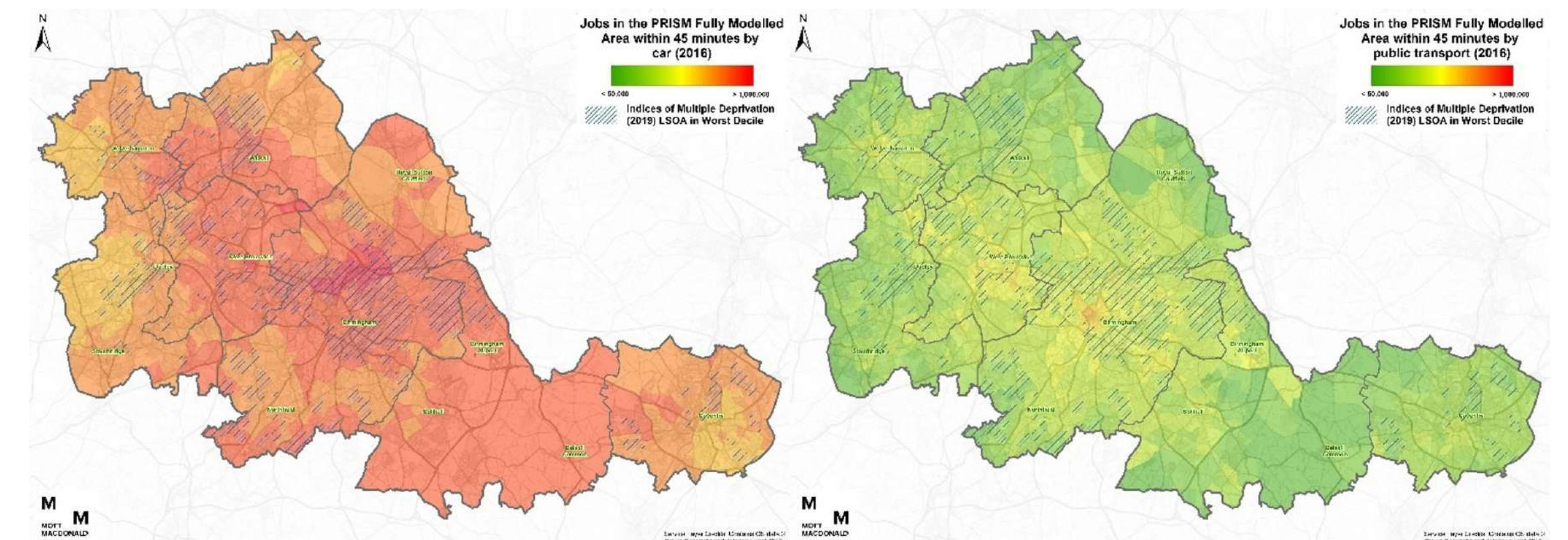
Growing reliance on road travel

Despite recent investments in sustainable transport alternatives, car mileage has continued to grow. Across the area, two in five journeys under two miles are made by car. This reliance results in congestion, poor air quality and negative environmental consequences and contributes to declining health outcomes by reducing the share of walking and cycling and active travel associated with public transport. Modal share varies considerably throughout the West Midlands ranging from an 8.1% public transport mode share in the morning peak in 2019 in Dudley to a 61.2% mode share in the same period in Birmingham. Without investment, historic trends are set to increase over the next 20 years with the share of households not owning a car expected to fall from 22% to 18% in 2040. This reliance on road travel has been exacerbated by the COVID-19 pandemic and without investment to support the recovery in public transport demand we risk seeing a permanent shift in behaviour.

Congestion, air quality and the environment

Reliance on private transport has led to a built environment which prioritises car-based travel and has resulted in a legacy of a hazardous, unattractive environment for pedestrians and cyclists. Air pollution is one of these negative consequences and impacts approximately 2.8m people in the West Midlands, reducing life expectancy by up to 6 months. The reliance on cars also generates congestion in city centres and on key transport corridors which constrains economic growth potential in the region. The average driver in Birmingham lost 134 hours in congestion in 2018, with congestion costing £2.3bn per annum across the West Midlands metropolitan area. There are also implications for climate change: WMCA has an ambitious target to be net zero by 2041 which will require significant modal shift as well as an increase in zero emission vehicles. Under business as usual forecasts, without intervention, it is predicted that we will fall short of our zero emission ambitions. Currently, TfWM are developing a Local Transport Plan to provide a framework to make progress against these issues. CRSTS provides a significant opportunity to fund this progress.

Job accessibility in WM region with a car vs with public transport (2016)



Local Transport Plan

Transport for West Midlands (TfWM) is currently developing its 5th Local Transport Plan (LTP): Reimagining transport in the West Midlands which will set out the overall strategy and policy framework for transport and seek to make progress against the issues outlined in the transport context section of this document. The overall vision for travel in the West Midlands for a place **where people can thrive without having to drive or own a car.**



Motives for change

In 2021, to support the development of the LTP, TfWM published a Green Paper which set out five Motives for Change. These are reasons why we should consider changing the way we travel and are summarised in the figure on the right.

These motives for change form the basis for the objectives of the LTP. They capture a range of different, but related, issues including how we can sustain economic successes, how we can have a more equitable transport system, how we can ensure transport supports better quality of places and a healthier population, and how we can support global efforts to decarbonise.

These motives overlap with the national priorities for the CRSTS programme and have helped shape our CRSTS programme.



6 Big Moves

In 2023, TfWM published the proposed Core Strategy for the LTP. This document set out the ‘avoid, shift, improve’ framework which identified the behaviour changes needed to make progress against the motives for change:

- **Avoid travel** e.g. by accessing services online and consolidating trips
- **Shifting travel** e.g. to places more accessible by sustainable modes
- **Improve travel** e.g. by adopting zero emission vehicles

This framework has been used to develop six big moves which detail the principles, policies and in some cases specific interventions to achieve the goals of the LTP. These are shown in the figure on the right.

CRSTS Investment Themes

The CRSTS programme has been designed to meet the vision and objectives of the Local Transport Plan as well as deliver on national priorities around delivering jobs and growth, levelling-up deprived communities and meeting our decarbonisation targets. With this in mind we have identified six themes to guide investment through the CRSTS programme:

- **Connecting our places** - investment in public transport connectivity by boosting connections across key centres and corridors
- **Supporting Inclusive Growth** – driving economic growth, levelling up and housing delivery in six priority corridors
- **Healthy Streets and Spaces** – encouraging active travel and reducing volume of trips made by car
- **Creating Resilient Networks and Communities** – junction and corridor route improvements to highways and the key route network
- **Delivering a Green Revolution** – decarbonisation of the largest sources of carbon emissions
- **Making behaviour change easy** – provision of frictionless access to sustainable transport across the region

The link between these investment themes and the objectives of the emerging LTP are summarised in the table to the right.

Motive for Change	LTP Objective	LTP Objective	Link to CRSTS theme
Sustaining economic success	Inclusive economy	We will inclusively grow our economy by reducing the economic costs of transport’s externalities, maintaining the network, and levelling up access to opportunities for those less mobile.	Supporting Inclusive Growth
	Mobility market transformation	We will position the West Midlands as a global leader in future transport by creating a local transport market that enables innovation, development and deployment of transport products and services.	Making Behaviour Change Easy
Creating a fairer society	Fair access	We will improve equity of access to opportunity by ensuring everyone has safe, usable and affordable travel choices.	Supporting Inclusive Growth Connecting Our Places
	Fair impacts	We will reduce the impact of traffic on people’s health and wellbeing by improving road safety, reducing air pollution, and reducing noise.	Creating Resilient Networks and Communities
Supporting local communities and places	Local access	We will improve local sustainable travel connectivity and reduce severance within and between neighbourhoods.	Healthy Streets and Spaces Connecting Our Places Creating Resilient Networks and Communities
	Streets for communities	We will reduce the dominance of motorised traffic in local neighbourhoods to enable repurposing of streets.	Healthy Streets and Spaces Creating Resilient Networks and Communities
Becoming more active	Physically active	We will enable safe, convenient and accessible walking and cycling opportunities, to increase active travel, improving health, wellbeing and productivity.	Healthy Streets and Spaces
Tackling the climate emergency	Transport decarbonisation	We will rapidly reduce transport carbon emissions at a rate consistent with WM2041 ambitions.	Making Behaviour Change Easy Delivering a Green Revolution

CRSTS Guidance: Update from DfT

Overview

Previous CRSTS guidance has been distributed to the Combined Authorities in the form of a number of letters from the Secretary of State for Transport to Mayors. As such, there has not been one comprehensive place to easily access guidance related to the fund. Furthermore, products related to the guidance e.g. change control templates, branding guidance etc. have not been available or readily accessible to scheme promoters. To address this, the DfT has consolidated CRSTS guidance into one Memorandum of Understanding (MoU).

Key points

The key points of the document, as previously shared on determination of the settlement in 2022, are summarised below:

- The Combined Authority must be able to satisfy the DfT that delivery commitments will be clear to residents, and that the Combined Authority is responsible for sourcing any additional funding required to deliver the agreed schemes.
- The agreed funds will be issued to the Combined Authority as grant payments under Section 31 of the Local Government Act 2003 for capital expenditure as agreed in the settlement.
- The Combined Authority is expected to make a contribution of at least 15-20 percent of the funding granted for capital enhancements, fully additional to the sum granted by HMG and raised locally, not derived from other central government funding sources. Failure to provide this proposed local contribution will see future years' enhancements funding reduced in proportion to any ongoing shortfall.
- The Combined Authority accepts responsibility for meeting any costs over and above DfT's contribution.
- The Combined Authority must spend all grant funding for scheme development and delivery by the end of the funding period, 31 March 2027. Any instances where funding is expected to be used beyond the funding period must be discussed and agreed with DfT.
- The s.31 capital grant funding can be used for the development of agreed schemes, where Chief Finance Officers are satisfied that such costs can be capitalised. Outline and Full Business Case development costs can be funded, but Strategic Outline Business Case ('SOBC') development costs would be classified as revenue.
- The Combined Authority is accountable for the delivery of agreed schemes within its settlement budgets and maintains responsibility for managing locally any development costs drawn against its capital allocations. Where a scheme does not proceed due to a business case being rejected, DfT would not look to recover development costs incurred. However, where the Combined Authority delivers below required standards, the full amount of CRSTS funding for that scheme, less a cost not exceeding 10 per cent for development costs, would be repayable or deducted from future years' allocations.

Updates

The overall **objectives** of the scheme have remained largely the same but now include an explicit reference to mode shift, particulate emissions and key national bus and cycling strategies. The general **aim** that 'Schemes should: promote the use of active travel and public transport; not lead to overall increases in car use or car modal share; tackle traffic congestion; and improve air quality' has been retained. The MoU reiterates the need to adhere to **national guidance** including Local Transport Note 1/20 (Cycle Infrastructure Design) and bus priority policy including meeting the objectives of the National Bus Strategy (including DfT's expectation that bus lanes should be provided on any roads where there is a frequent bus service, congestion and physical space to install them). **Consultation and branding** requirements remain the same with additional guidance available on branding and the use of the 'funded by government' logo. **Monitoring and evaluation requirements** are also largely unchanged and have a clear requirement for an annual monitoring update. **Delivery progress** will be published annually on GOV.UK.

Programme re-base

In acknowledgement of inflationary pressures across transport and the construction industry DfT has proposed a one-off **rebaselining exercise** to MCAs in 2023/24 with a proposed submission date of 29th September 2023. This provides an opportunity to reassess the affordability of individual schemes and recast the programme accordingly.

CRSTS 2

In the Spring Budget it was announced that £8.8bn would be available for a second round of the CRSTS. This represents an increase on the £5.7bn available in round 1. WMCA will seek to start to plan and prepare for this delivery period through our work on the LTP.

Key achievements



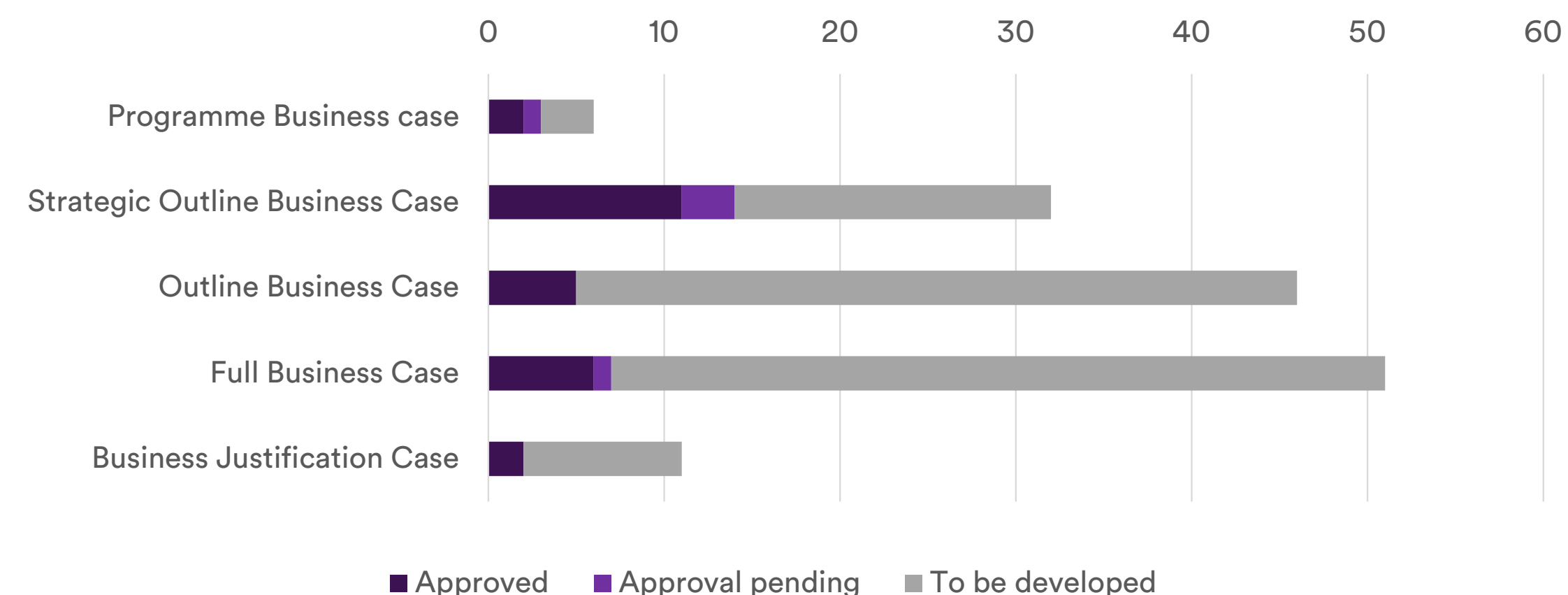
Development

The CRSTS is comprised of 66 components. Three of these are activities which will continue throughout CRSTS (Highways Maintenance, Local Network Improvement Plans and data to support scheme development plus monitoring and evaluation). The remaining 63 components are schemes: 38 individual schemes and 25 schemes which are part of 9 programmes. 8 of the schemes are classified as ‘development only’ and will not progress to the delivery / construction phase as part of round 1 of CRSTS, instead CRSTS will be used to fund activities such as research and development and business case preparation.

The business case process has been specified by HM Treasury. Specific guidance for transport schemes is provided by the Department for Transport. Scheme promoters are required to develop five cases (strategic, economic, commercial, financial and management) to demonstrate the value for money associated with the project. The process is generally sequential with scheme promoters first submitting a Strategic Outline Business Case (SOBC), then an Outline Business Case (OBC) and finally a Full Business Case (FBC). Less complex schemes may only be required to produce a Business Justification Case (BJC). Where multiple schemes form a ‘package’ a Programme Business Case (PBC) may be produced.

Some of the schemes had already progressed through some business case development stages prior to CRSTS funding allocated and therefore all schemes are not expected to pass through the standard business case process as part of CRSTS e.g. a scheme may proceed straight to FBC rather than being required to produce a new SOBC and OBC for CRSTS funding.

Progress in the development of business case documents is given in the figure below.



Recent development milestones

Over the last financial year 6 projects have reached their final milestone of the development phase (Full Business Case of Business Justification Case) and are now within the delivery phase. The total funding approved is £206.6m.

Metro WBHE funding, traction power, metro depot and line renovation Full business cases approved

- £71.5m for Brierley Hill extension work approved in April 2022. Delivery began in March 2020 and is forecast to complete in October 2024.
- £12.6m for traction power upgrades approved April 2022. Delivery forecast to commence May 2023 and complete in September 2025.
- £37.4m for depot upgrades approved in April 2022. Delivery commenced in October 2022 and is forecast to complete in April 2025.
- £27.85m for line 1 renovation approved in March 2023. Delivery began in November 2022 and is forecast to complete in March 2025.

Segregated cycle way - Burnt Tree to Lower City Road Business Justification Case Approved

- £1.2m approved November 2022 to deliver 1.7km of segregated cycleway as an early deliverable as part of the bigger £29m A4123 Walk, Cycle and Bus corridor programme of scheme, crossing Sandwell, Dudley and Wolverhampton.
- Early delivery of this section enables continuity with the recently delivered Burnt Tree to Tipton Road cycle scheme funded by Active Travel Fund 2. Delivery dates to be confirmed.

Sprint - A45 Phase 2, A34 Phase 2 Full business cases approved

- £25.4m approved April 2022 to deliver bus priority measures, new bus shelters and cycling and walking enhancements along the A45 from Birmingham City Centre to Solihull Town Centre / Birmingham Airport. Delivery forecast to begin November 2023 and complete in January 2025.
- £30.6m approved April 2022 to deliver bus priority measures, new bus shelters, cycling enhancements, pedestrian crossings and traffic signal optimisation along the A34 from Birmingham City Centre to Walsall Town Centre. Delivery forecast to begin in January 2024 and complete in June 2025.

Delivery

Currently, 55 schemes are programmed to be delivered over the CRSTS funding period (this doesn't include development only schemes or ongoing work such as LNIPs and highways maintenance). As of the end of the financial year 2022/23:

- Construction / delivery had started for four schemes
- Construction / delivery had completed for one scheme

In addition to the above, Highways Maintenance delivery has been ongoing. Delivery milestones reached over the last year are shown below.



WBHE Metro Phase 1 Delivery ongoing

Delivery is ongoing on the Wednesbury to Flood Street (Dudley) phase of the 11km extension of the metro line between Wednesbury and Brierley Hill. This has included the installation of a new bridge over Sedley Road and the installation of track on Castle Hill in Dudley.



Metro Line 1 Renovation Delivery started

Metro Line 1 is over 20 years old and therefore key components of overhead line equipment (OLE) and track are nearing life expiry and are due for renewal. The current OLE system is prone to repeated failures.



Metro Depot Delivery started

This depot upgrade will support a more than doubling of tram fleet capacity and an increase in maintenance, welfare, office and storage capacity. It is key for supporting the Metro extension programme.



J9 Radford Road Cycleway Delivery complete

Provision of a high quality LTN 1/20 compliance 2-way segregated cycleway at Junction 9 of Coventry Ring Road. Constructed to provide a safer connection for cyclists between the canal basin, Foleshill Road and the city centre.

Local Network Improvement Plans

Local Network Improvement Plans work will continue throughout the CRSTS programme. Examples of key schemes using LNIP funding in 2022/23 are given below.

Birmingham e-cargo bike trial

Procurement of 20 e-cargo vehicles being used by 10 project partners



Bristol Road Enhancement Scheme

This scheme aims to deliver several measures through the Bristol Road Selly Oak local centre. LNIP funding has supported the following:

- Reconfiguration of the existing road from four to two lanes
- Formalising on-street parking bays
- Inclusion of a two-way segregated cycleway that connects the A38 route to Chapel Lane junction

Places for People

Development and delivery of road safety schemes, school streets, ward level minor transport improvements, 20mph zones and speed reduction schemes in the Birmingham local authority area.

Oakham Road Local Safety Scheme

Provision of an intelligent warning sign at a blind bend / junction. This scheme won Road Safety Scheme of the Year 2022 at the National Highways Awards.



Commonwealth Way

Improved entrance to the Arboretum extension path on Sutton Road with modified barrier with radar key for disabled cyclists. The Commonwealth Way is an off-road cycle route being implemented in Walsall Borough with a longer term ambition to link Walsall town centre with the Alexander Stadium in Perry Bar, Birmingham. The new facilities are designed to encourage cyclists of all abilities along this key leisure route.



National Cycle Network Route 5 Veolia Trust path improvements

The NCN5 route is part of a strategic cycle network linking Walsall to Lichfield in the north. The Veolia Trust path improvements complemented earlier improvement works delivered as part of the WMCA Better Streets programme, providing safe and accessible connectivity from Ryecroft to Walsall town centre and the Arboretum.



Coventry

Key LNIP schemes in Coventry include:

- Average Speed Enforcement on:
 - A4114 Holyhead Road
 - B4106 Allesley Old Road
 - A429 Kenilworth Road
- Signal improvement schemes at Sewell Highway / Blackberry Lane and Sewell Highway / Bell Green Lane

Solihull

Development and delivery of community driven network improvement and road safety schemes, including the introduction of school based 20mph speed limits at 10 schools across the borough and delivery of parking displacement works to aid network operation in residential areas.



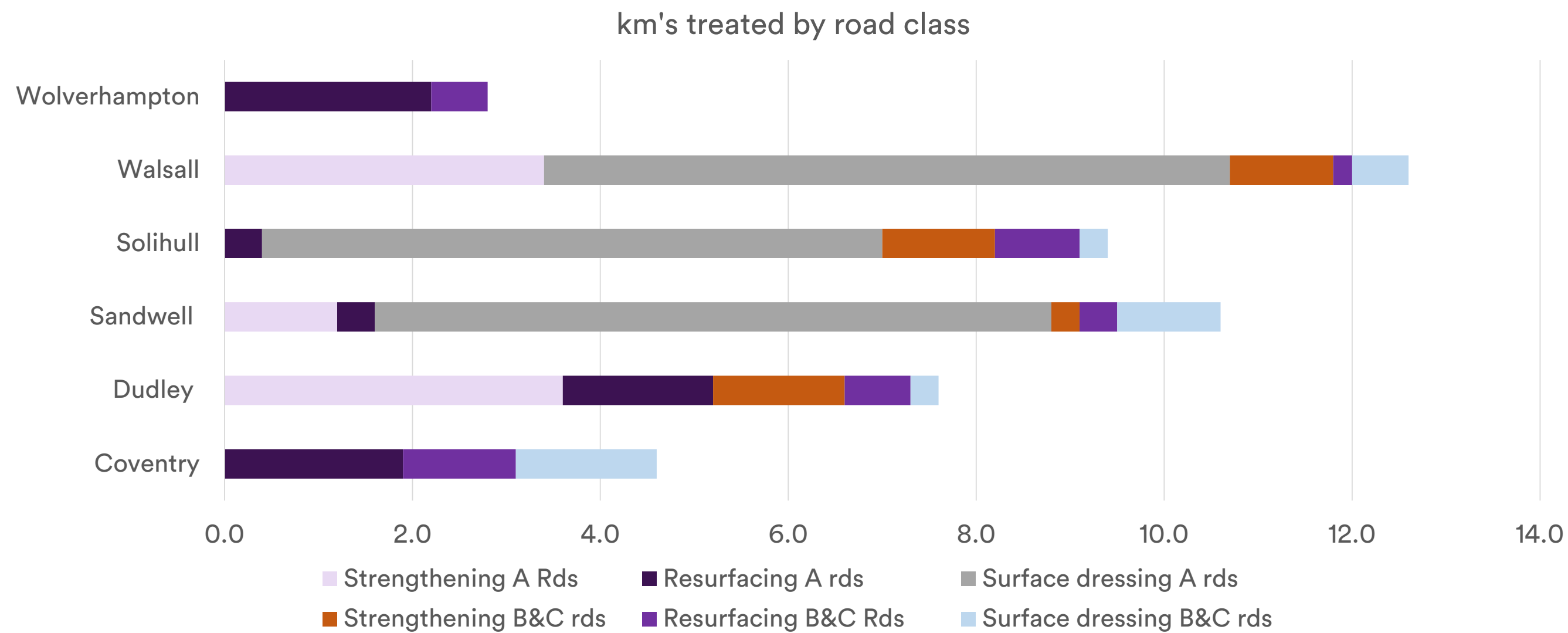
Highway Maintenance

This slide presents statistics and data provided by the 6 constituent local authorities as per the Department of Transport's requirements for its annual road conditions in England report. ([Road conditions in England to March 2022 - GOV.UK \(www.gov.uk\)](https://www.gov.uk/government/statistics/road-conditions-in-england-to-march-2022))

Due to data collection requirements the tables below show road condition and work done for year ending March 2023. It is WMCA's intention to report the same statistics and data on an annual basis, therefore there will be a year on year comparison & view of condition against the estimated steady state condition for (A, B & C class roads) post investment period.

The monies awarded via this portion of the grant are expended on maintenance of key assets including roads, footways, bridges & structures, street lighting and drainage. The tables and statistics below are for roads only. It should be noted that there is no data presented for Birmingham City Council as their funding is via a Private Finance Initiative arrangement, and not funded through CRSTS.

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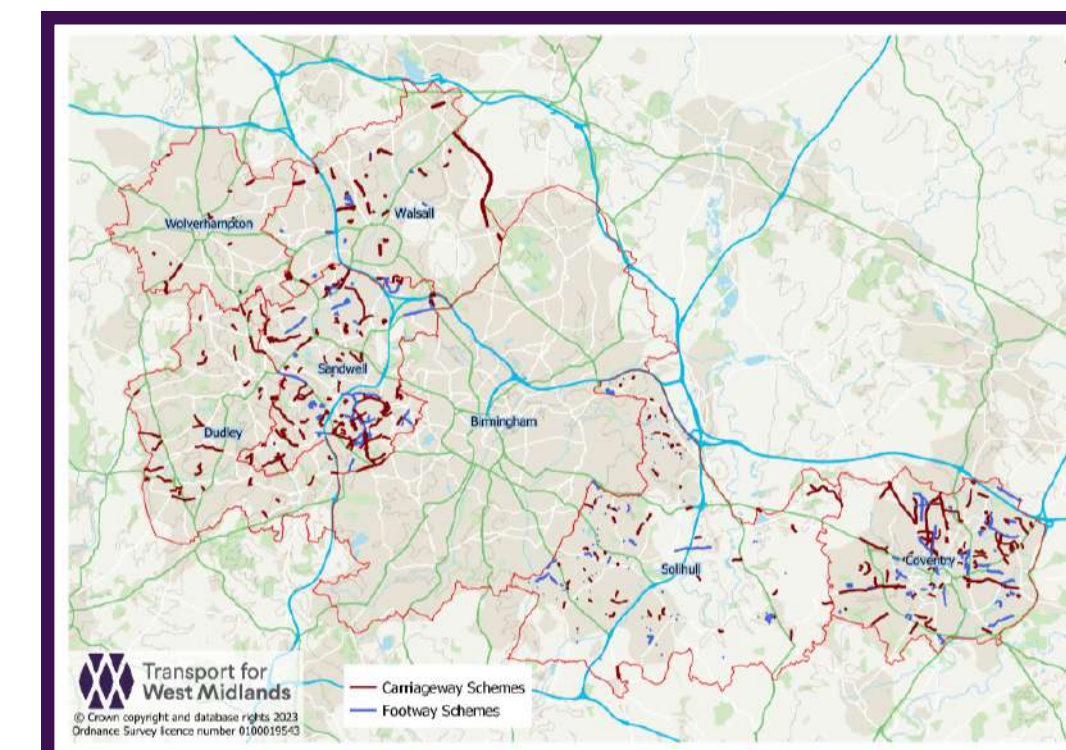


Local Authority	Highways Maintenance £
Birmingham	-
Coventry	4,086,400
Dudley	4,486,100
Sandwell	4,741,300
Solihull	3,872,100
Walsall	3,568,700
Wolverhampton	3,325,400
Annual Allocation from April 2022	24,080,000
Total for 5 years (same distribution)	120,400,000

Funding Allocation

Current Road Condition percentages in the West Midlands – March 2021 (pre-CRSTS funding)

	England	Coventry City Council	Dudley MBC	Sandwell MBC	Solihull MBC	Walsall MBC	Wolverhampton City Council
% of principal 'A' roads where maintenance should be considered	4%	2%	2%	2%	4%	2%	3%
% of non-principal roads 'B' & 'C' where maintenance should be considered	7%	2%	2%	3%	2%	1%	2.5%
% of unclassified roads where maintenance should be considered	17%	19%	28%	18%	17%	25%	34%



Roads & footway sites treated in 2022/23

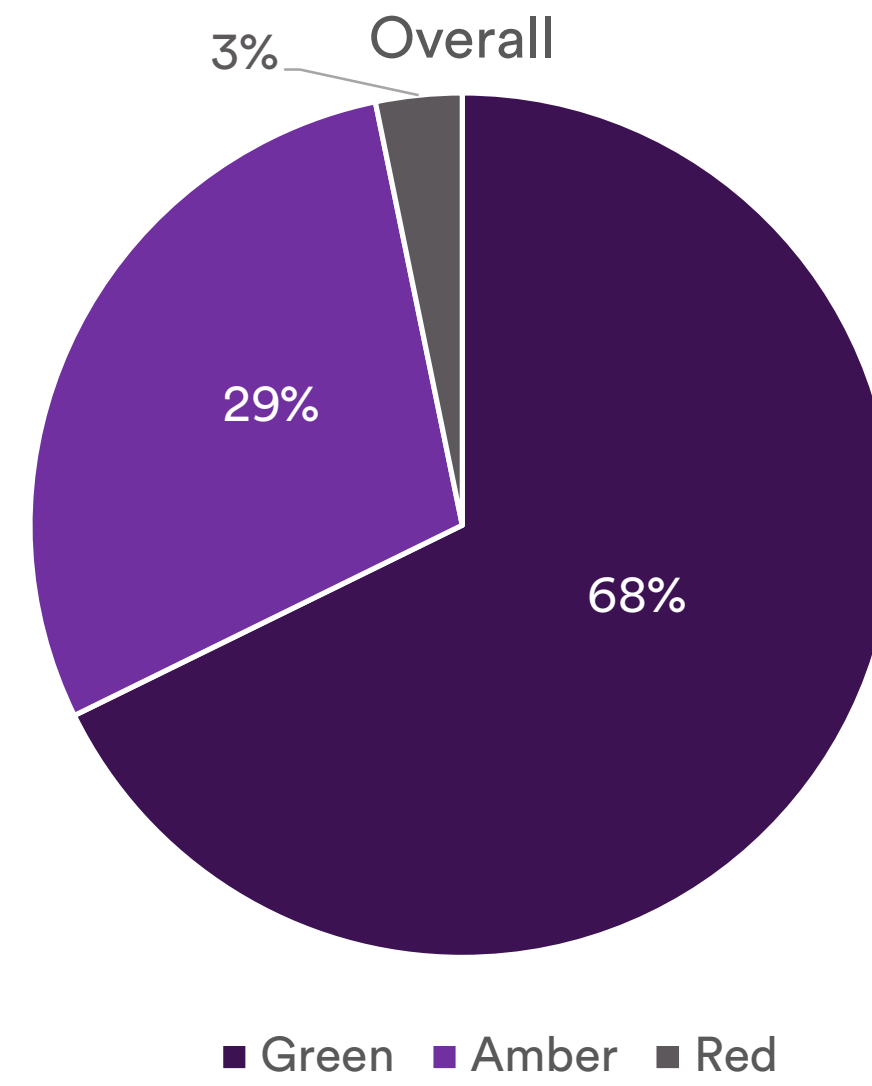
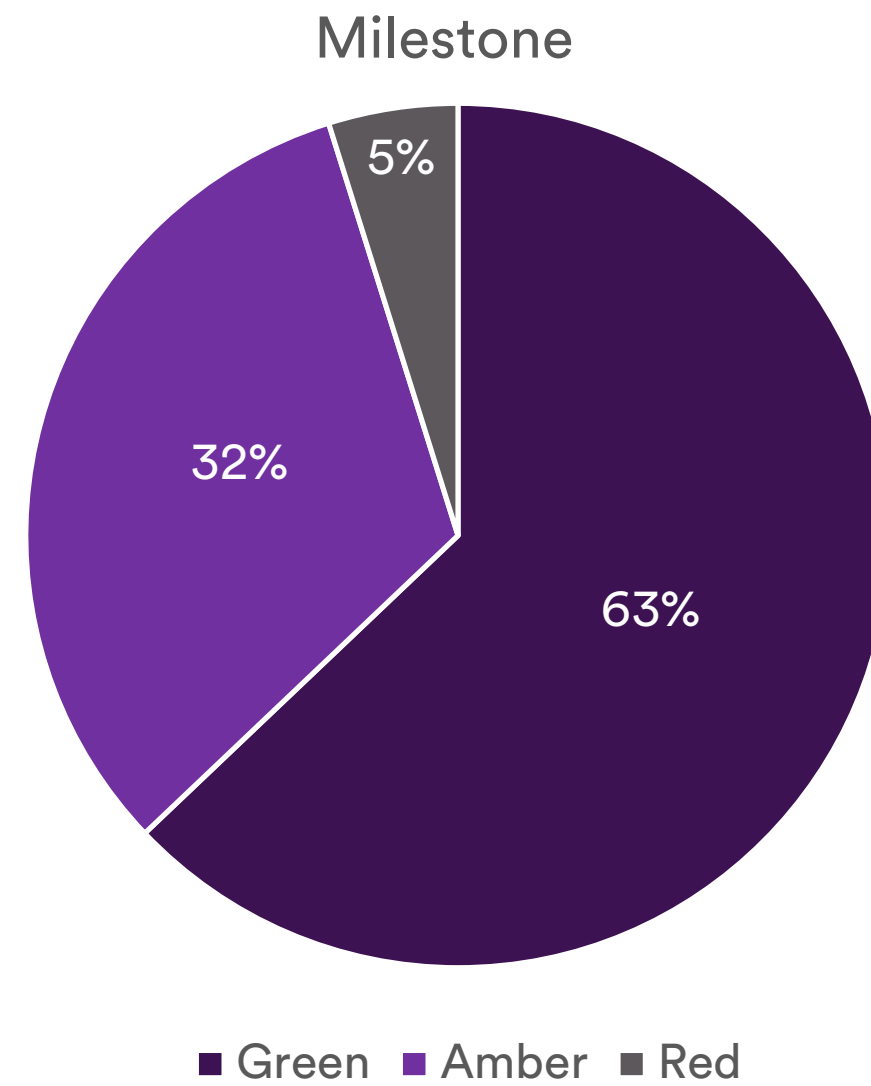
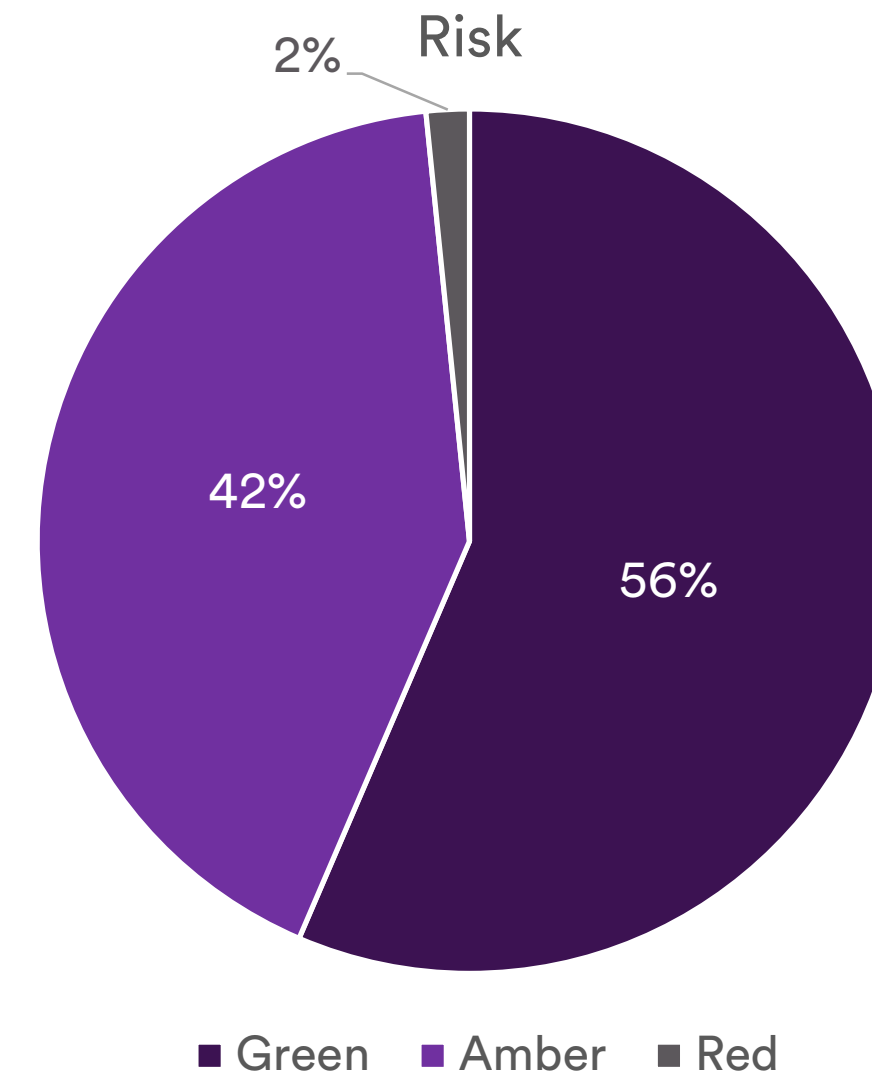
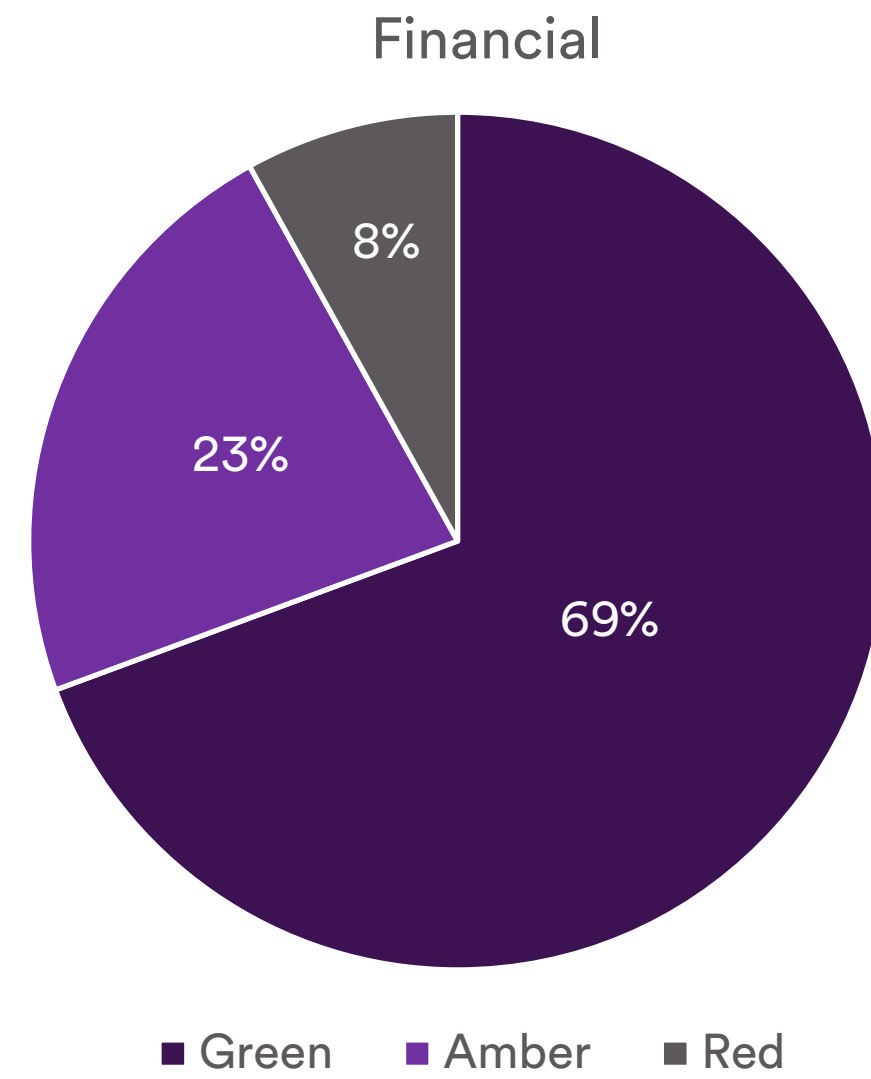
Status update



A health check RAG assessment has been undertaken for each project within the CRSTS programme regarding project delivery milestones, financials, risks and the project overall.

The graphs on the right show the health status for the overall CRSTS programme as of the end of the 2022/23 financial year. The majority of projects are reporting a green status in terms of deliverability, risks and financials and 68% of projects are reporting green status overall;. However there are issues starting to emerge for some projects in the programme particularly around financials/affordability, of which 8% of projects have reported a red status.

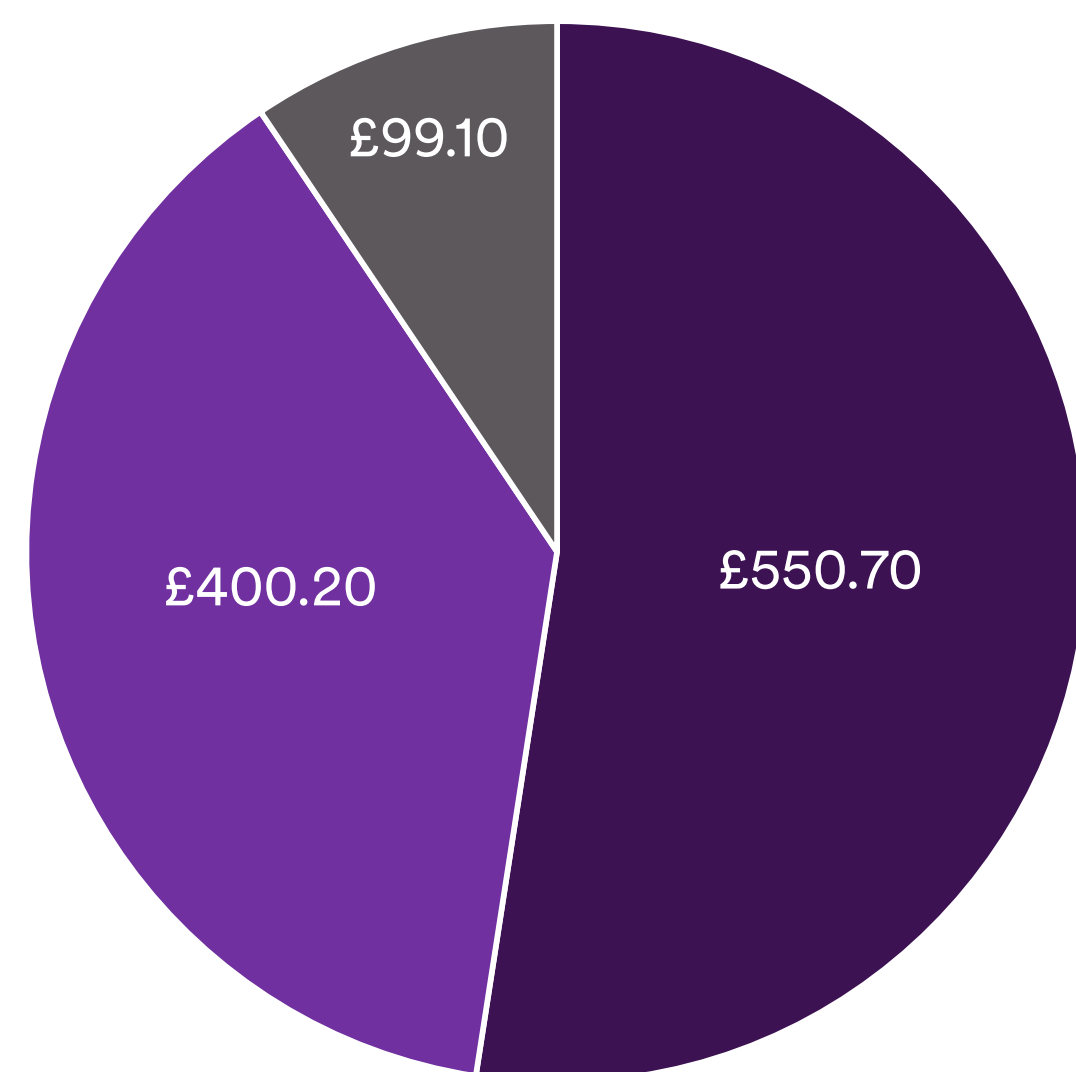
A more detailed breakdown of financials, risks and milestones are given in the remainder of this section.



Funding update

Funding spent

The funding status for the overall programme is shown in the graph below. Up to this point, £499.3m of CRSTS funding has been approved through SAF (including Local Authority Highways Maintenance budgets, Local Network Improvement Programmes and the final year of TCF for Wednesbury to Brierley Hill Metro). The total spent to date is £99.1m. The remaining £550.7m of the budget remains unapproved. Funding approvals made over the 2022/23 financial year are summarised in the table below.



■ Not approved ■ Approved not spent ■ Approved and spent

Project / package	Funding amount	Date approved	Funding use
Metro Line 1 Renovation	£27.85m	Mar-23	Scheme delivery
Metro Line 1 Renovation	£2.2m	Sep-22	Preparation of Full Business Case
ULEV – Black Country	£0.2m	Mar-23	Preparation of Full Business Case
Foleshill Transport Package	£0.5m	Dec-22	Preparation of Business Justification Cases for 3 projects
BSIP Bus Priority Cross City Routes	£4m	Dec-22	Preparation of Outline Business Case
A454 Walk, Cycle and Bus Corridor	£0.4m	Dec-22	Preparation of Outline Business Case for Phases 1 and 2
A4123 Walk, Cycle and Bus Corridor	£0.5m	Nov-22	Preparation of Outline Business Case
East Birmingham to Solihull Corridor Package	£1m	Nov-22	Preparation of Outline Business Cases for 2 schemes
A461 Walk, Cycle and Bus Corridor package	£1m	Nov-22	Preparation of Outline Business Cases for 2 schemes
Segregated cycleway from Burnt Tree to Lower City Road	£1.2m	Nov-22	Scheme delivery
Ultra Rapid Charging Transit Stations (EVCATS)	£8.5m	Sep-22	Preparation of Full Business Case
Swift cEMV contactless payment broker	£4.6m	Aug-22	Preparation of Full Business Case
Sprint A45 Phase 2	£25.4m	Apr-22	Scheme delivery
Sprint A34 Phase 2	£30.6m	Apr-22	Scheme delivery
WBHE Metro	£71.5m	Apr-22	Scheme delivery
Metro Upgrades package	£50m	Apr-22	Scheme delivery
Data to support scheme development & M&E	£7m	Apr-22	Ongoing data gathering
Highways Maintenance	£120.4m	Apr-22	Ongoing highways maintenance
Local Network Improvement Plans	£107.5m	Apr-22	Ongoing planning

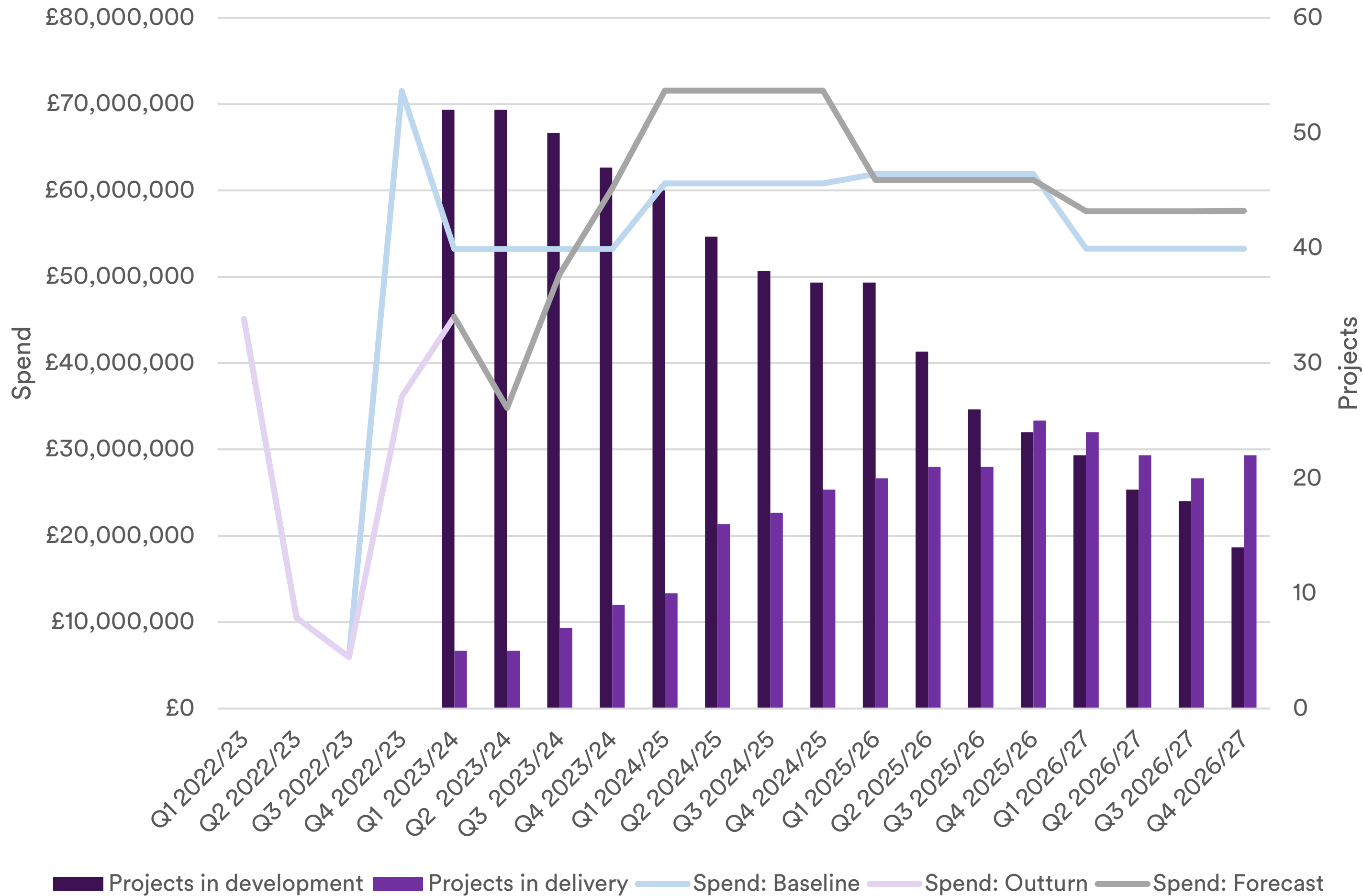
Funding update

Funding forecast

The graph below shows the forecast funding spend as well as delivery profiles of the CRSTS schemes.

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Spend vs Activity



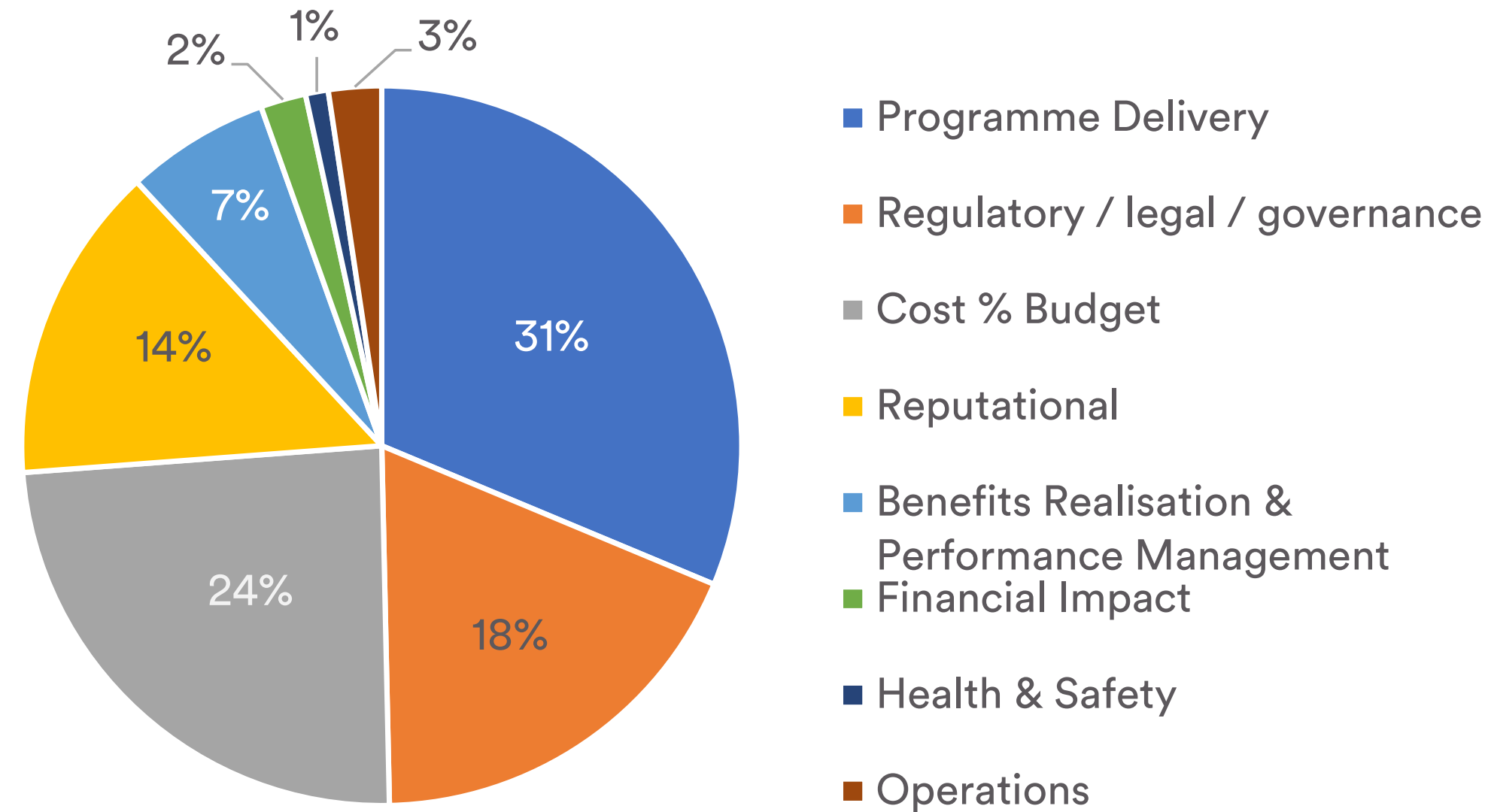
The highest forecast spend is predicted to occur between the first quarter of 2024/25 and the final quarter of 2024/25 with just over £70m forecast to be spent each quarter. Over the next financial year forecast spend is predicted to increase considerably with a forecast of approximately £45m in the first quarter, dropping to £35m in the second quarter and then increasing to £50m in the third quarter and £60m in the final quarter.

A significant amount of spend is predicted in the final year of the CRSTS programme with approximately £60m forecast to be spent in each quarter.

Programme risks

Risk categories

The figure below shows risks for all projects in the programme grouped into WMCA risk categories.



The most common risks raised relate to programme delivery whereby the risk raised could have an impact on the quality or timescales of the outputs (31% of risks). The second most common risks were categorised as ‘Cost % Budget’ whereby if the risk is realised it is likely to result in an increase in cost.

The key risks for the programme are as follows:

1. Capital cost of schemes is higher than originally predicted (due to non-inflationary reasons e.g. unforeseen design elements, utilities etc.)
2. Costs of the schemes is higher than forecast due to due to inflationary pressures
3. Disruption on the network as a result of simultaneous delivery of projects
4. Lack of stakeholder support for interventions
5. Disruption on the network as a result of the intervention itself will damage the reputation of local authorities

Risk mitigation

The following actions are proposed to mitigate the impact of some of the key risks:

- Develop a network disruption mitigation plan
- Ensure regular engagement with project promoters
- Ensure regular engagement with the DfT
- Make sure suppliers are engaged as early as possible
- Ensure regular dialogue with Active Travel England
- Ensure regular engagement with local politicians
- Ensure early engagement with members of the public

As referenced previously the inflationary pressures risk will be dealt with through a one-off re-baselining exercise to MCAs in 2023/24 with a proposed submission date of 29th September 2023. Other costing risks (e.g. due to unforeseen design elements, utilities etc.) will become more apparent as each individual scheme progresses through the development process and on to design work. The overall risk profile of the programme, and the mitigations required, will continue to evolve throughout the CRSTS process.



Future development profile

Over two thirds of the projects in the programme have actively engaged with TfWM regarding the development of the schemes thus far (outside of providing quarterly updates). This has either been through the CRSTS early engagement process (which helps promoters start to consider business case development through problem identification and logic mapping) or through the submission of business case documentation.

Based on the information provided by scheme promoters we forecast that 54 business case documents will be submitted over the next financial year, 10 of which are predicted to be Full Business Cases and 5 of which are predicted to be Business Justification Cases. Should these be approved, 16 additional schemes are forecast to proceed to the delivery phase next year.

The forecast profile of submissions over the next year is shown in the table on the right. The graph on the right shows the forecast of business case submissions for the remainder of the programme.

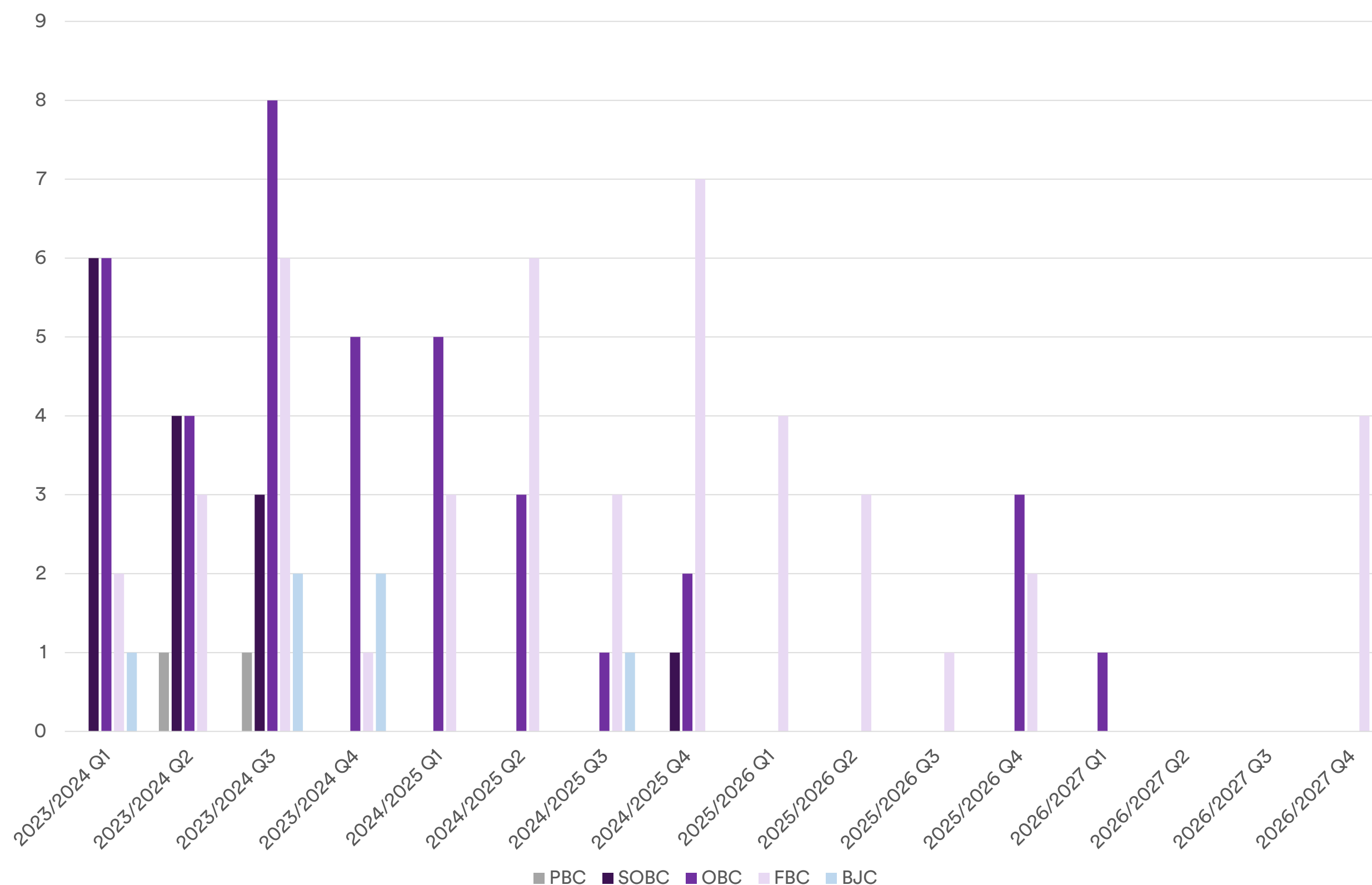
Full Business Cases expected over the next financial year are summarised below.

- Wolverhampton City Centre Movement – Walk, Cycle and Bus Package
- East Birmingham to Solihull Corridor – Damson Parkway active travel / Sprint improvements
- ULEV Infrastructure – Black Country
- Ultra Rapid Charging Transit Stations (EVCATS)
- A449 Walk, Cycle and Bus Corridor
- Coventry South Sustainable Transport (GIGA Factory Links)
- Dickens Heath ton Solihull Town Centre LCWIP
- Knowle to Solihull Town Centre LCWIP
- Swift cEMV contactless payment broker
- Mobility Hubs & E-bikes

Our current information forecasts that there will be a substantial level of Outline Business Case development over the next financial year (with a peak in quarter 3). Full Business Case Development is forecast to increase in 2024/25 with a peak in the final quarter. In the final year of the programme we are currently predicting a small amount of OBC development in quarter 1 and a moderate level of FBC submissions in the final quarter.

Forecast business case submissions over the next financial year

	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24
Programme Business Case	0	0	0	1	0	0	1	0	0	0	0	0
Strategic Outline Business Case	1	3	2	2	2	0	1	1	1	0	0	0
Outline Business Case	0	0	6	1	1	2	3	4	1	2	3	0
Full Business Case	1	1	0	1	1	0	1	1	4	1	0	0
Business Justification Case	0	1	0	0	0	0	1	1	0	1	1	0



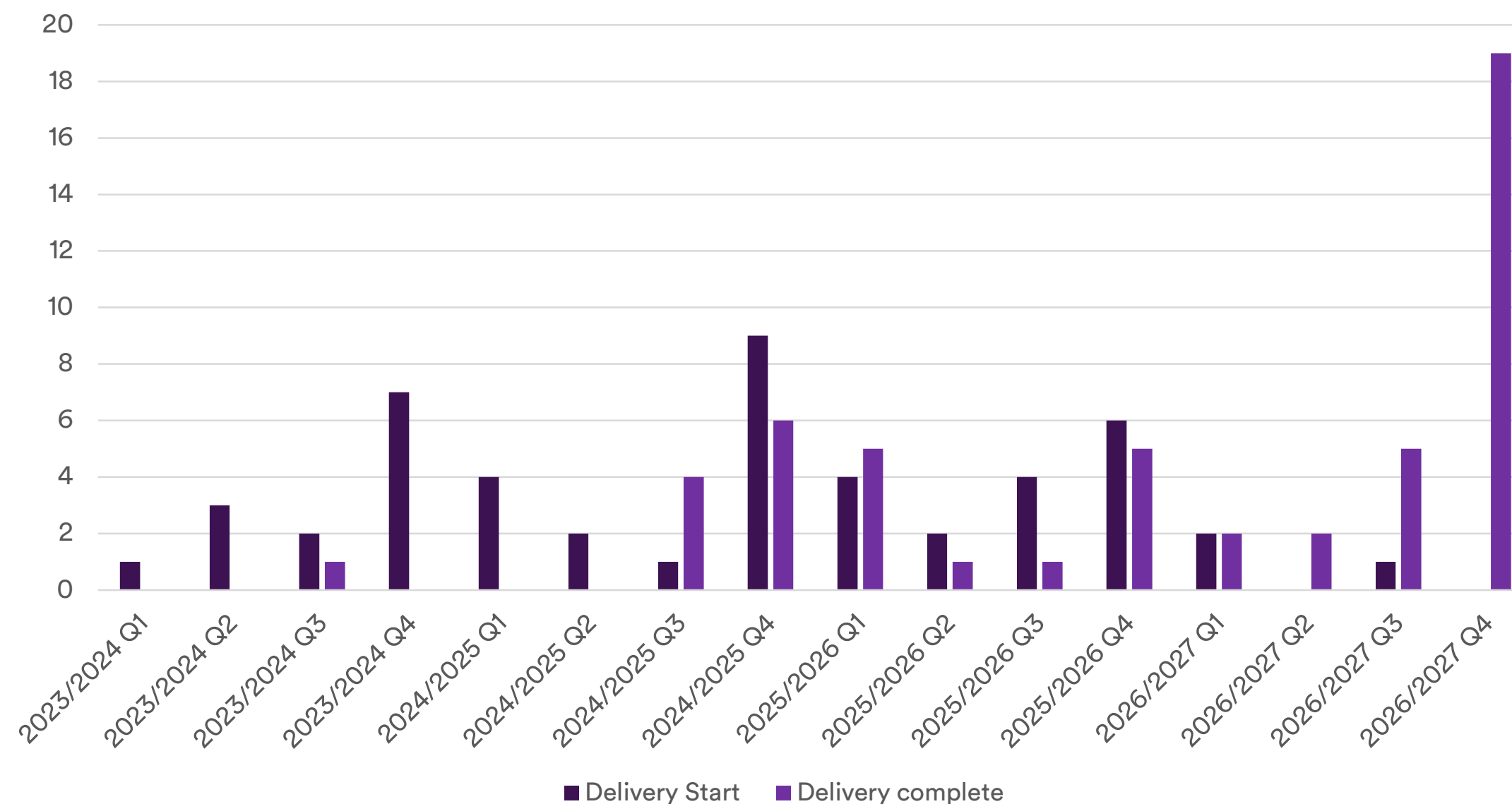
Delivery Profile

The table on the right presents the projects which are forecast to start, compete or continue delivery over the next financial year.

Construction of the WBHE metro extension will continue over the next financial year and is forecast to complete in October 2024. 16 new projects are predicted to commence delivery over the next financial year. One of these schemes: Foleshill Transport Package: A422 roundabout is predicted to be completed in 2023/24.

The graph on the right shows the forecast delivery profile for the remainder of the programme. In terms of delivery start this is shown to be spread throughout the programme with peaks at the end of 2023/24, the end of 2024/25 and the end of 2025/26. Delivery completion on the other hand shows a large peak in 2026/27 quarter four (the final quarter of the programme) with 19 projects forecast to be delivered that quarter.

	Delivery / Construction Start	Delivery / Construction Complete
WBHE Metro (Final Year of TCF)	Jun-22	Oct-24
Swift cEMV contactless payment broker	Jan-24	Apr-25
Dickens Heath to Solihull Town Centre LCWIP Scheme.	Feb-24	Feb-25
Knowle to Solihull Town Centre LCWIP Scheme.	Feb-24	Feb-25
East Birmingham to Solihull Corridor: Damson Parkway active travel / Sprint improvements	Jan-24	Jan-25
Dudley Port ITH - Phase 1 and Phase 2 Development	Jan-24	Dec-24
Foleshill Transport Package: Foleshill Rd Bus Gate & Cycleway	Dec-23	May-25
Foleshill Transport Package: A444 J2 Roundabout	Aug-23	Nov-23
Wolverhampton City Centre Movement - Walk, Cycle and Bus Package	Sep-23	Dec-24
Wednesbury to Brierley Hill Extension Sustainable Access Measures	Jan-24	Mar-27
Metro upgrades: Metro Traction Power	Jun-23	Sep-25
Metro upgrades: Metro Depot	Apr-22	Apr-25
Metro Line 1 Renovation costs	Apr-23	Mar-25
Coventry South Sustainable Transport (GIGA Factory Links)	Aug-23	Mar-26
Bus, Cycle and Walk Access: Darlaston and Willenhall Train Stations	Feb-24	Feb-25
ULEV Infrastructure: ULEV - Black Country	Oct-23	Mar-25



Summary



Summary

This report has set out the position of the West Midlands CRSTS programme as of the end of the financial year 2022/23 (the end of the first year of the CRSTS programme). It has provided the context for CRSTS investment including setting out the transport challenges faced in the area as well as the policy environment in which these issues will be resolved. An update on CRSTS guidance has also been provided including that a re-basing exercise will be undertaken in 2023/24 in acknowledgement of inflationary pressures.

A summary of the key achievements over the last financial year has been provided including both development milestones (with Full Business Cases or Business Justification Cases being approved for 7 projects) as well as delivery milestones (with delivery ongoing for one project, complete for one project and starting for two further projects). We have also provided an update on work done regarding our Local Network Improvement Plans allocation (including an award-winning safety scheme and a trial of e-cargo bikes) and our Highways Maintenance allocation.

This report has also presented a health check for the overall programme and demonstrates that the majority of projects are reporting as 'green' in terms of deliverability, risks and financials. However, it is clear that issues are beginning to emerge, particularly regarding financials which is also apparent in our programme risks (along with concerns about network disruption and stakeholder support).

The funding update for the programme has shown that up to this point just under £500m of CRSTS funding has been approved with approximately a fifth of this already spent. The remaining £550m is yet to be approved. The forecast of future spending suggests that the period with the highest expenditure will be over the financial year 2024/25. Spend is also forecast to climb significantly over the next financial year.

In terms of scheme development, over two thirds of the projects in the programme have currently engaged in the business case development process (from early engagement to approval of the Full Business Case or Business Justification Case). It is forecast that 55 business case documents will be submitted over the next financial year including 10 Full Business Cases and 5 Business Justification Cases. If these are approved then 15 schemes would be permitted to progress to delivery stage next year.

In terms of forecast delivery, 16 new projects are projected to commence delivery / construction over the next financial year and one project is forecast to be completed. A large number of projects (just under a third of the total) are forecast to reach delivery completion in the final quarter of the programme. The table overleaf presents the current forecast delivery dates for all of the CRSTS schemes along with the forecast dates included in the original submission.



Summary - Scheme List

The table below summarises the forecast timescales vs the original timescales for packages of schemes.

Package	Description	Sub-project	Original Forecast		Current Forecast		Difference (months)	
			Delivery start	Delivery complete	Delivery start	Delivery complete	Delivery start	Delivery complete
Very Light Rail	Further research and development of VLR along with the construction of a route from Coventry Station to University Hospital Coventry & Warwickshire	Coventry Demonstration Route	Nov-2022	Sep-2025	Mar-2023	Mar-2027	4	17
		Innovation Centre (Dudley)			Jul-2024	Mar-2026		
		R&D / Development			n/a	n/a		
Metro Upgrades	Upgrades to Line 1 depot and traction power	Metro Traction Power	Oct-2022	Sep-2025	Jun-2023	Sep-2025	8	0
		Metro Depot	Started	Mar-2025	Apr-2022	Apr-2025		0
A4123 Walk, Cycle and Bus Corridor	Multi-modal corridor improvements, including LTN 1/20 compliant cycleway and bus priority measures.	Multi-modal corridor improvements, including cycleway and bus priority measures	Jan-2025	Mar-2027	Jan-2025	Mar-2027	0	0
		Segregated cycleway from Burnt Tree to Lower City Rd			TBC	TBC		
East Birmingham to Solihull Corridor	Short to medium-term options for transport enhancements in the East Birmingham to Solihull Corridor.	Bus Priority	Jun-2024	Mar-2027	Jan-2026	Dec-2026	-5	0
		Damson Parkway active travel / Sprint improvements			Jan-2024	Jan-2025		
		First-mile / Last-mile			Apr-2026	Mar-2027		
A454 Walk, Cycle and Bus Corridor	Multi-modal corridor between Wolverhampton and Walsall including high quality walking and cycling infrastructure and improving bus journey time reliability.	Phases 1 & 2	Sep-2024	Mar-2027	Sep-2024	Sep-2026	0	0
		East Park active travel			Jul-2025	Mar-2026		
		Phase 3			Apr-2026	Mar-2027		
		Willenhall Core Walking Zone			Development only in CRSTS - Delivery beyond 2027			
		Bentley active travel						
		Birchills active travel			Apr-2025	Mar-2027		
ULEV Infrastructure	Delivery of on-street residential chargepoints in areas with no off-street parking, as well as other EV charging facilities around the West Midlands.	ULEV - Rest of West Midlands	Apr-2023	Mar-2027	May-2025	Mar-2027	6	0
		ULEV - Black Country			Oct-2023	Mar-2025		
Park & Ride Estate Development	Delivery of improved park and ride at Tile Hill accompanied by improved access by bus and active travel. Development of park and ride sites at Whitlocks End, Minworth and Walsall.	P&R development	Aug-2024	Oct-2026	n/a	n/a	9	1
		Tile Hill delivery			May-2025	Dec-2026		
Foleshill Transport Package	Junction improvements, PT priority measures and walking & cycling infrastructure.	Foleshill Rd Bus Gate & Cycleway	Jul-2023	Dec-2024	Dec-2023	May-2025	-8	4
		A444 J2 Roundabout			Aug-2023	Nov-2023		
		J9 Radford Rd Cycleway			Nov-2022	Mar-2023		

Summary - Scheme List

The table below summarises the forecast timescales vs the original timescales for packages of schemes.

Scheme name	Description	Original Forecast		Current Forecast		Difference (months)	
		Delivery start	Delivery complete	Delivery start	Delivery complete	Delivery start	Delivery complete
Snow Hill Growth Strategy	Improvements to the Snow Hill area of the city centre including the usage of the ring road. Project could see expansion of development areas for residential and employments sites.	Jan-2023	Sep-2026	Mar-2026	Mar-2027	37	5
Black Country Walking and Cycling Package	Delivery funding for various LTN 1/20 compliant walk and cycle corridors within the Black Country, as identified in the WM LCWIP.	Oct-2023	Mar-2027	Nov-2025	Mar-2027	25	0
Mobility Hubs & E Bikes	Full roll-out of Mobility Hubs including different variants providing a variety of mobility solutions e.g. cycle hire and parking, travel information, micromobility, PT pick up and drop off etc.	Apr-2024	Mar-2027	Mar-2026	Mar-2027	23	0
Sprint A45 Phase 2	Phase 2 enables completion of the full project include priority measures in Solihull.	Jun-2023	Nov-2024	Feb-2025	Jun-2025	20	6
BSIP Bus Priority X-city Routes	Bus priority infrastructure on 8 radial routes into / out of Birmingham creating four cross-city routes.	Sep-2024	Sep-2026	Jan-2026	Dec-2026	16	2
Hagley Road Rapid Transit	Further work and analysis of rapid transit options along this corridor followed by initial stages of delivery.	Sep-2024	Dec-2026	Jan-2026	Dec-2026	16	0
Aldridge Station	New station at Aldridge and reintroduction of passenger services to the station along a short section of the existing Sutton Park rail line.	Jan-2025	Mar-2027	Apr-2026	Mar-2027	15	0
Swift cEMV contactless payment broker	To deliver a 'broker' that will enable integrated cEMV contactless payment capping across operators and modes	Nov-2022	Dec-2025	Jan-2024	Apr-2025	14	-8
A449 Walk, Cycle and Bus Corridor	Bus priority measures along with walking and cycling infrastructure via reallocation of available highway space.	Apr-2023	Sep-2024	May-2024	May-2026	13	19
Active Travel - A45 Segregated Cycleway	The provision of a segregated cycle way between Birmingham City centre and the Airport.	Mar-2025	Apr-2026	Jan-2026	Mar-2027	10	10
Ultra Rapid Charging Transit Stations (EV-CATS)	Delivery of 10 EV charging stations located on or in close proximity to the Key Route Network for the West Midlands and Warwickshire.	Aug-2023	Jun-2025	Apr-2024	Dec-2025	8	5
Sprint A34 Phase 2	Phase 2 enables completion of the full project include priority measures in the Black Country.	Jun-2023	Nov-2024	Jan-2024	Jun-2025	7	6
Coventry South Sustainable Transport (GIGA Factory Links)	Improvements along London Rd, including a LTN 1/20 segregated cycle link.	Jan-2023	Mar-2025	Aug-2023	Mar-2026	7	12
Wolverhampton City Centre Movement - Walk, Cycle and Bus Package	LTN 1/20 compliant high quality continuous cycle route and additional walking infrastructure will be created through the city, creating a high quality walking and cycling environment in the heart of Wolverhampton City Centre	Mar-2023	Apr-2024	Sep-2023	Dec-2024	6	7
Selly Oak to Longbridge Segregated Cycling	Completion of the Selly Oak to Longbridge section of the high-quality A38 segregated cycle route.	May-2025	Jan-2027	Oct-2025	Mar-2027	5	1
One Station and Smallbrook Queensway	Upgrade of strategic walking routes between Birmingham New Street, Birmingham Moor Street, Birmingham Curzon Street and Birmingham Snow Hill	Oct-2025	Mar-2027	Jan-2026	Mar-2027	3	0
City Centre Active Travel Connections to Interchange	Upgrade, restoration and renovation of walking and cycling links public realm across Birmingham City Centre, between key public transport interchanges.	Sep-2025	Mar-2027	Nov-2025	Mar-2027	2	0
Smethwick - Birmingham Inclusive Growth Corridor Transport Package	Dudley Road corridor improvements, (cycling and walking / PT / Smart Mobility)	Mar-2025	Mar-2027	Mar-2025	Mar-2027	0	0
Wednesbury to Brierley Hill Extension Sustainable Access Measures	Active travel upgrades on key links between trip attractors and new metro stops.	Jan-2024	Mar-2027	Jan-2024	Mar-2027	0	0
Dickens Heath to Solihull Town Centre LCWIP Scheme.	Segregated cycleway connecting the large residential area of Dickens Heath to the south of the borough with the town centre.	Feb-2024	Feb-2025	Feb-2024	Feb-2025	0	0
Demand Responsive Bus (inc diversification of Ring & Ride)	New assets and improved IT systems to support wider Demand Responsive Transport deployment across the region.	Sep-2025	Mar-2027	Sep-2025	Mar-2027	0	0

Summary - Scheme List

The table below summarises the forecast timescales vs the original timescales for packages of schemes.

Scheme name	Description	Original Forecast		Current Forecast		Difference (months)	
		Delivery start	Delivery complete	Delivery start	Delivery complete	Delivery start	Delivery complete
Knowle to Solihull Town Centre LCWIP Scheme.	Segregated cycleway connecting Solihull town centre to Knowle, a key settlement in the rural east of Solihull.	Feb-2024	Feb-2025	Feb-2024	Feb-2025	0	0
Dudley Town Centre Interchange Sustainable Connectivity Package	Walk / cycle connectivity project within Dudley town centre, improving perceptions of safety. Integration with WBHE Metro and Dudley Interchange urban realm enhancements.	Jan-2025	Mar-2027	Jan-2025	Mar-2027	0	0
Chester Road Corridor – Segregated Cycleway and Capacity Enhancement.	Delivery of LTN 1/20 compliant cycle infrastructure and a modest increase of highway capacity on a heavily congested section of the A452 Chester Road through Chelmunds Cross, just north of the HS2 Interchange station.	Jun-2025	Dec-2026	Jun-2025	Dec-2026	0	0
UKC - Solihull - Dorridge Bus Priority	Cross Solihull bus route, with priority infrastructure to connect the UKC Hub area with Solihull Town Centre, Cranmore and Blythe Valley Business Parks and Knowle / Dorridge.	Mar-2026	Mar-2027	Mar-2026	Mar-2027	0	0
Stourbridge Town Centre Sustainable Connectivity Package	Walk / cycle connectivity project within Stourbridge town centre, improving perceptions of safety and making permanent changes made for EATF.	Jun-2024	Sep-2026	Jun-2024	Sep-2026	0	0
BSIP Retrofit Programme (120 buses to Euro 6)	Retrofitting of 120 older buses to get them to Euro 6 emissions standards.	Jun-2025	Mar-2026	Jun-2025	Mar-2026	0	0
Dudley Port ITH - Phase 1 and Phase 2 Development	Delivery of infrastructure at Dudley Port to improve integration and interchange between bus, rail and metro.	Jan-2024	Dec-2024	Jan-2024	Dec-2024	0	0
WBHE Metro (Final Year of TCF)	Extension of the Metro to Brierley Hill	Started	May-2025	Jun-2022	Oct-2024	0	-7
Metro Line 1 Renovation costs	Asset renewal of Line 1 to enable continued reliable and safe operation	Started	Dec-2025	Apr-2023	Mar-2025	0	-9
A461 Dudley Walk, Cycle and Bus Corridor	Multi-modal LTN 1/20 compliant infrastructure improvements for active travel and bus priority for various bus routes identified in the WM BSIP.	Mar-2025	Mar-2027	Jan-2025	Mar-2027	-2	0
A461 Sandwell Walk, Cycle and Bus Corridor	Multi-modal LTN 1/20 compliant infrastructure improvements for active travel and bus priority for various bus routes identified in the WM BSIP.	Mar-2025	Mar-2027	Jan-2025	Mar-2027	-2	0
Bus, Cycle and Walk Access: Darlaston and Willenhall Train Stations	Walk, cycle, bus & general highway improvements to help unlock regeneration/jobs/homes	Apr-2024	Mar-2025	Feb-2024	Feb-2025	-2	-1
Sutton Gateway	Improved walking and cycling access to and through Sutton Town Centre and associated changes to highway layouts to support regeneration.	Mar-2026	Mar-2027	Oct-2025	Mar-2027	-5	0
A41 Moxley Iron Park to Walsall Town Centre Walk, Cycle and Bus Corridor (Phase 1)	Multi-Modal junction and corridor improvements for walking, cycling and buses.	Apr-2026	Mar-2027	Mar-2025	Mar-2027	-13	0
Highways Maintenance	Five year programme of maintenance and renewals.	Started	Mar-2027	Started	Mar-2027	0	0
Local Network Improvement Plans	Five year programme of minor transport schemes determined and delivered by each authority.	Started	Mar-2027	Started	Mar-2027	0	0
Data to support scheme development plus M&E	Funding to collect, interpret and analyse data to determine the outcomes and impacts of the CRSTS projects and overall programme.	Started	Mar-2032	Started	Mar-2032	0	0
Solihull Rail Station	Development of a multi-modal interchange incorporating increased capacity at the station, alongside significantly improved bus interchange facilities and enhanced public realm and provision / facilities for cyclists and pedestrians.	Nov-2022	Mar-2027	n/a	n/a	0	0
Rail Development	Funding for the development of a number of new stations in anticipation of subsequent delivery funding.	Jan-2023	Mar-2027	n/a	n/a	0	0
Multi-modal Access to HS2 Enhancement.	Interventions at key junctions on the highways network to improve upon the schemes proposed by HS2 including provision of LTN 1/20 compliant infrastructure.	Jan-2023	Mar-2027	n/a	n/a	0	0
West Coast Mainline and M42 Public Transport and Active Travel bridge links to HS2 Hub	The construction of a bridge over the M42 to provide sustainable access to the HS2 Interchange site. (WCML Bridge to follow with subsequent funding).	Jan-2023	Mar-2027	n/a	n/a	0	0
Bus, Cycle and Walk Access: Walsall Town Centre Interchange	Development funding for Walsall Town Centre Interchange, which involves Reconfigured access to St Paul's Bus Station and delivery of town centre masterplan.	Jan-2024	Mar-2027	n/a	n/a	0	0

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WMCA Commercial Investment Fund (CIF) - Dashboard

01 July 2023

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WMCA CIF - Investments committed and completed funds

Opportunity - Location	Industry	Jobs Created	Brownfield Land - Acres	Homes Created	Com. Space sq ft	Business Rates pa	Local Authority	Loan Amount	Drawn Amount
Complex Development Projects - Telegraph, Far Gosford 2	Residential Property	90	2.56	0	80,000	£70,000	Coventry CC	£4,290,000	£4,123,526
Craig Watts - Aliaxis Site	Commercial Property	200	5.3	0	100,000	£0	Cannock Chase DC	£3,100,000	£2,839,630
Holbrook Lane Investment LLP - Holbrook Lane	Commercial Property	200	5.6	0	105,000	£450,000	Coventry CC	£8,800,000	£8,198,203
St Francis Group - Parallel 113	Commercial Property	198	6.6	0	113,000	£370,000	Walsall DC	£6,400,000	£6,400,000
Redsun Projects Ltd - Halesfield - Investment	Commercial Property	0	0	0	0	£0	Telford & Wrekin	£4,000,000	£4,000,000
Holbrook Lane LLP - Phase 2	Commercial Property	295	6.74	0	149,458	£650,000	Coventry CC	£15,000,000	£6,624,536
Complex Developments - Leamington	Commercial Property	140	0.03	0	18,198	£179,000	N Warwickshire	£3,000,000	£0
KMN Investments Ltd - Drywall Steel Sections - Mayank Gupta	Commercial Property	75	4.5	0	83,174	£290,000	Wolverhampton CC	£7,590,000	£3,200,000
Dean Wilson - Halesfield	Commercial Property	99	3.8	0	50,300	£210,000	Telford & Wrekin	£4,000,000	£1,683,552
Covanta Europe / Encyclis	Commercial Property	50	8.2	0	123,462	£2,500,000	Walsall DC	£7,500,000	£0
Barberry - Coventry	Commercial Property	112	2.57	0	43,500	£189,312	Coventry CC	£3,650,000	£0
Barberry - Rugby	Commercial Property	236	4.75	0	91,500	£910,425	Rugby	£13,050,000	£0
Barberry - i54	Commercial Property	265	5.83	0	102,500	£338,368	Wolverhampton CC	£5,250,000	£0
Morris & Co Stadium Point - Phase 1	Commercial Property	305	6.81	0	118,310	£596,000	Shropshire	£14,020,000	£0
Craig Watts - Aliaxis Site Phase 2	Commercial Property	250	3.1	0	33,000	-	Cannock Chase DC	£2,700,000	£0

Live outputs	Transaction	Jobs Created	Brownfield Land - Acres	Homes Created	Com. Space sq ft	Business Rates pa	Loan Amount	Drawn Amount
	15	2,515	66	0	1,211,402	£6,753,105	£102,350,000	£37,069,447

Repaid	Transaction	Jobs Created	Brownfield Land - Acres	Homes Created	Com. Space sq ft	Business Rates pa	Loan Amount
	20	3,430	73	513	1,285,938	£5,095,993	£88,295,000

Total	Transaction	Jobs Created	Brownfield Land - Acres	Homes Created	Com. Space sq ft	Business Rates pa	Loan Amount
	35	5,945	140	513	2,497,340	£11,849,098	£190,645,000

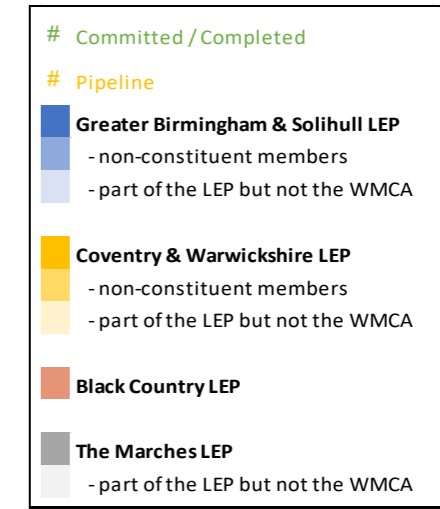
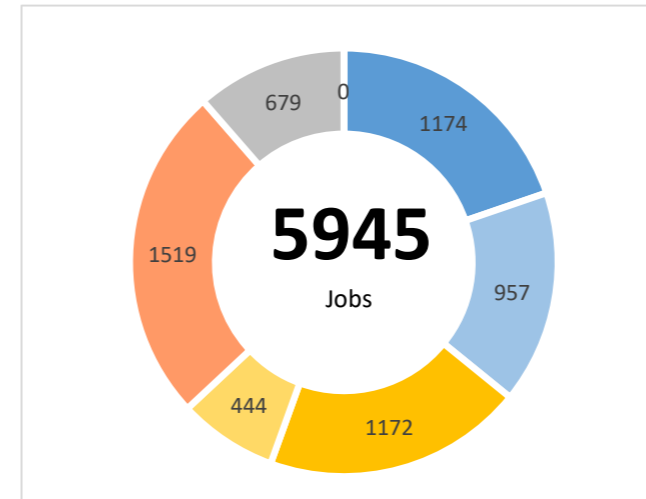
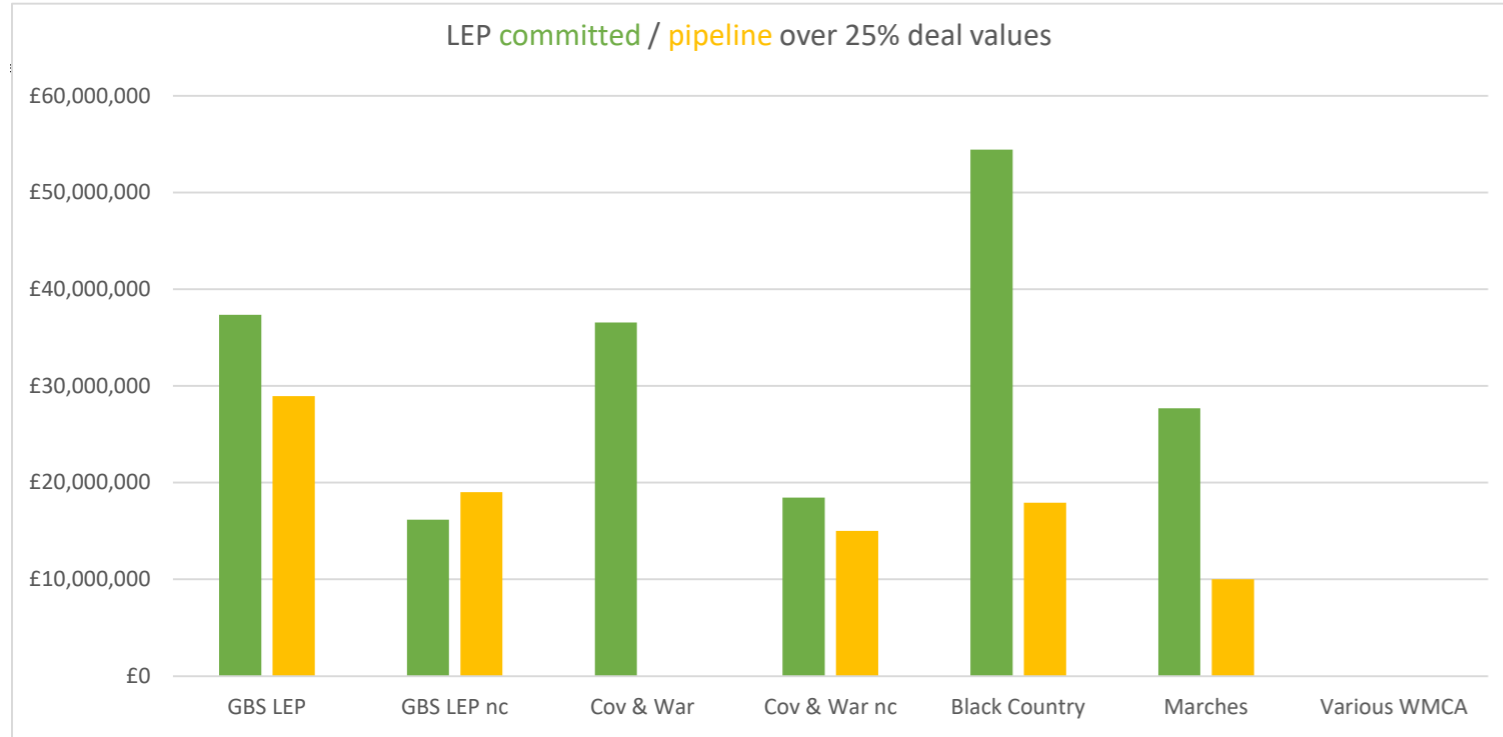
WMCA CIF - Investments Repaid

Opportunity - Location	Industry	Jobs Created	Brownfield Land - Acres	Homes Created	Com. Space sq ft	Business Rates pa	Local Authority	Loan Amount
Barberry - 57 AMH	Industrial	230	2.37	0	56,800	£270,000	Birmingham CC	£5,030,000
Barberry - 65 AMH	Commercial Property	80	2.9	0	60,000	£208,545	Birmingham CC	£3,680,000
Barberry - Kingswood Lakeside	Commercial Property	82	3.45	0	61,600	£177,038	Cannock Chase DC	£3,350,000
Barberry - Perry Barr	Commercial Property	75	2.5	0	48,000	£149,448	Birmingham CC	£2,900,000
Chase Midlands - Sheldon	Commercial Property	230	1	0	45,140	£374,578	Birmingham CC	£7,905,000
Complex Development Projects - Telegraph, Far Gosford (Refi'd)	Commercial Property	200	2.7	423	0	£0	Coventry CC	£2,820,000
Cordwell Lesiure - Walsall	Commercial Property	130	1.2	0	35,400	£257,223	Walsall DC	£6,950,000
Expert Holdings Ltd	Commercial Property	275	4	0	82,000	£257,223	Coventry CC	£2,000,000
Goold Estates Ltd - Steel Park	Commercial Property	165	5.5	0	69,025	£198,378	Wolverhampton CC	£3,700,000
Macc Care - Sutton	Residential Property	60	1.78	10	25,833	£287,000	Birmingham CC	£2,350,000
Opus Land - Kingswood Lakeside	Commercial Property	425	14	0	283,185	£807,120	Cannock Chase DC	£7,000,000
Opus Land - Seven Stars	Commercial Property	203	6.35	0	120,000	£360,000	Sandwell MBC	£5,500,000
Warmflame Developments Ltd - Nuneaton	Commercial Property	68	0.74	0	35,000	£90,000	Nuneaton & Bedworth	£2,400,000
WD (Cakes & More) Ltd	Commercial Property	107	2.75	0	54,000	£200,000	Dudley MBC	£3,600,000
Chancerygate - Minworth	Commercial Property	140	3.13	0	72,010	£300,000	Birmingham CC	£6,000,000
Redsun Projects Ltd - Halesfield	Commercial Property	200	5	0	77,000	£209,000	Telford & Wrekin	£3,400,000
Morris & Company Ltd - Paragon Point	Commercial Property	75	2.54	0	37,900	£113,000	Telford & Wrekin	£2,265,000
Stoford Properties - Sandvik	Commercial Property	182	8.26	80	20,000	£165,000	Dudley MBC	£4,945,000
Barberry - Well Lane, Wolverhampton	Commercial Property	144	3.31	0	55,575	£172,440	Wolverhampton CC	£3,000,000
Kinrise - Citadel	Commercial Property	359	0	0	47,470	£500,000	Birmingham CC	£9,500,000

Repaid

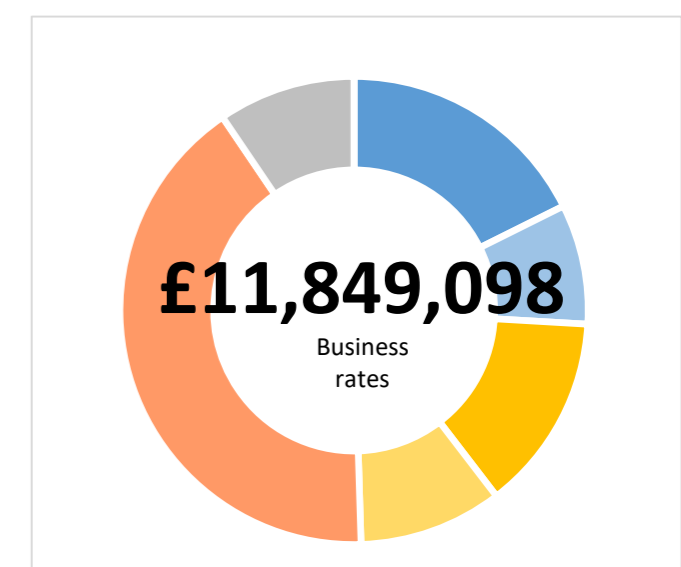
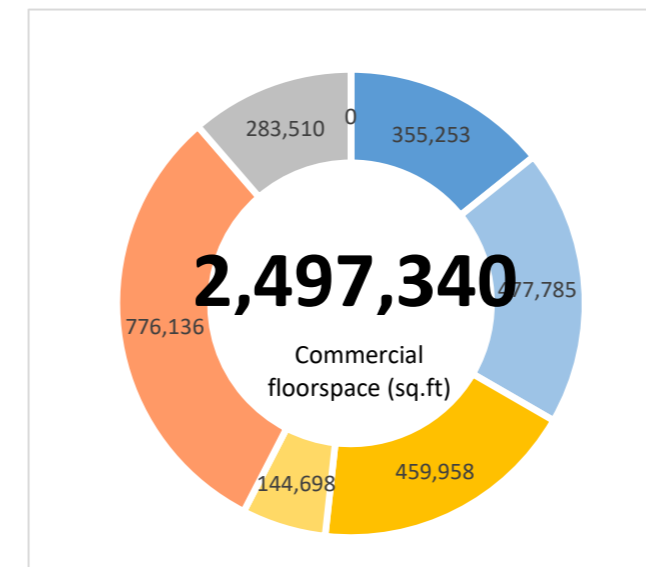
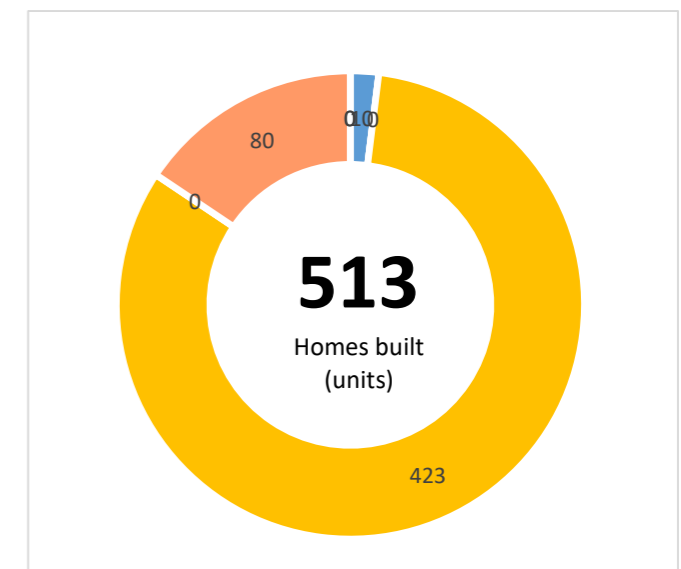
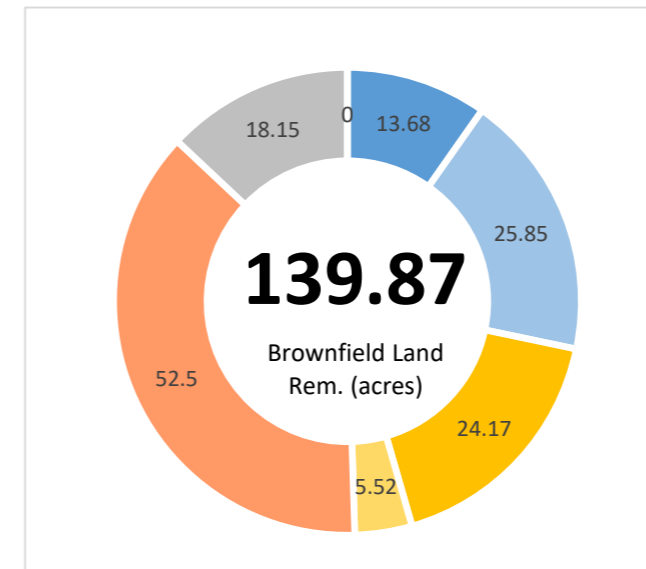
Transaction	Jobs Created	Brownfield Land - Acres	Homes Created	Com. Space sq ft	Business Rates pa	Loan Amount
20	3,430	73	513	1,285,938	£5,095,993	£88,295,000

WMCA CIF - Dashboard



Geography of committed deal values - committed / pipeline over 25%

Birmingham	Solihull			
£37,065,000	£0			
£28,000,000	£0			
Cannock	Redditch	Tamworth	Lichfield	
£16,150,000	£0	£0	£0	
£19,000,000	£0	£0	£0	
Coventry				
£36,560,000				
£0				
N Warwickshire	Nuneaton	Rugby	Stratford	Warwick
£3,000,000	£2,400,000	£13,050,000	£0	£0
£15,000,000	£0	£0	£0	£0
Walsall	Dudley	W'hampton	Sandwell	
£20,850,000	£8,545,000	£19,540,000	£5,500,000	
£0	£1,400,000	£14,000,000	£2,500,000	
Telford	Shropshire		Various WMCA	
£13,665,000	£14,020,000		£0	
£10,000,000	£0		£0	



WMCA Brownfield Land and Property Development Fund (BLPDF) - Dashboard

01 July 2023

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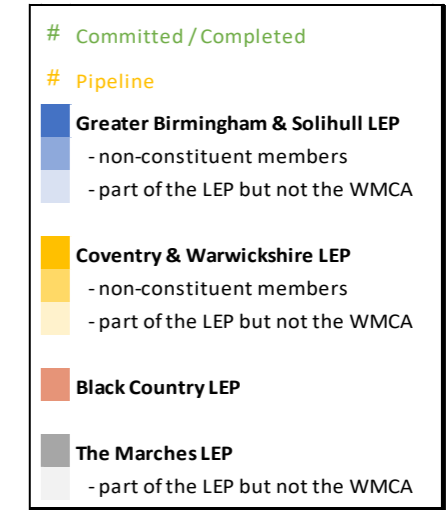
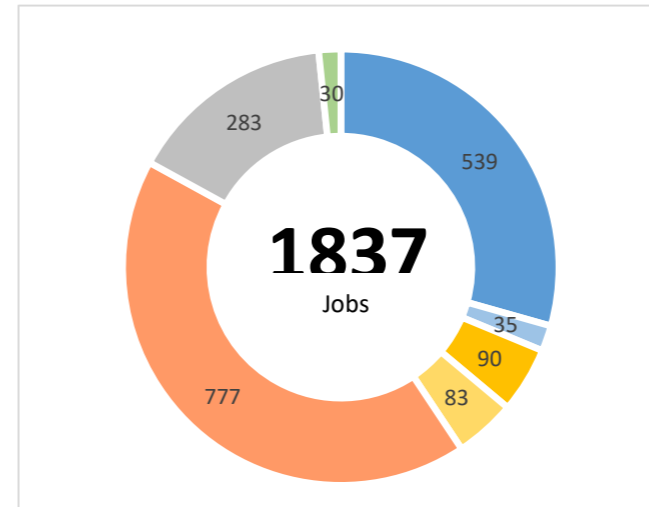
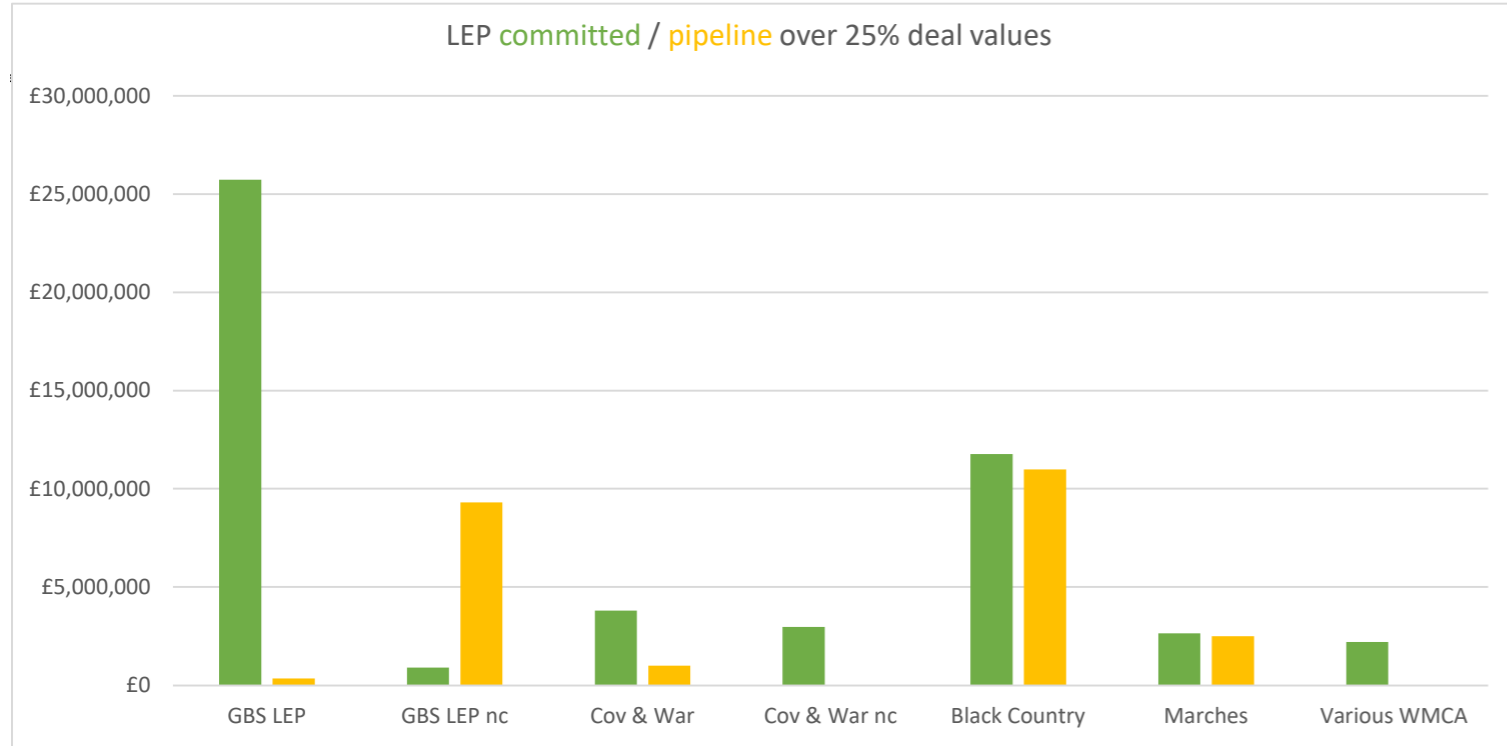
WMCA BLPDF - Investments committed and completed funds

Opportunity - Location	Industry	Jobs Created	Brownfield Land - Acres	Homes Created	Com. Space sq ft	Business Rates pa	Local Authority	Grant Amount	Drawn Amount
Cavendish House, Portersfield Phase 1, Dudley (Avenbury) - WMCA Scheme *Fully Drawn*	Residential Property	0	2	28	0	£0	Dudley MBC	£724,000	£654,945
Symphony Hall - WMCA Scheme *Fully Drawn*	Commercial Property	21	0	0	0	£0	Birmingham CC	£256,920	£256,261
Anchor Meadow, Aldridge - WMCA Scheme	Commercial Property	27	0.49	0	0	£0	Walsall DC	£400,000	£388,500
Pipe Hall, Bilston - WMCA Scheme	Residential Property	0	0.327	0	0	£0	Wolverhampton CC	£1,249,500	£201,436
EVCATS - WMCA Scheme	Commercial Property	30	5.5	0	100,000	£250,000	Various WMCA	£2,200,000	£0
Mucklow Park, Tyseley *Fully Drawn*	Commercial Property	350	20	0	255,000	£436,489	Birmingham CC	£1,011,500	£1,011,500
Opus Land Seven Stars *Fully Drawn*	Commercial Property	143	6.3	0	120,000	£342,000	Sandwell MBC	£2,630,000	£2,627,773
Telegraph, Far Gosford Developments *Fully Drawn*	Commercial Property	90	2.56	0	80,000	£70,000	Coventry CC	£3,800,000	£3,800,000
Vistry Partnerships Ltd *Fully Drawn*	Residential Property	0	4.6	0	0	£0	Walsall DC	£615,000	£615,000
BCC Commonwealth Games *Fully Drawn*	Residential Property	125	13.34	256	269,097	£0	Birmingham CC	£20,075,000	£20,075,000
Dudley College *Fully Drawn*	Commercial Property	150	2.6	0	51,130	£0	Dudley MBC	£2,121,000	£2,121,000
Stoford Properties - Shidas Lane *Fully Drawn*	Commercial Property	450	7	0	55,000	£0	Sandwell MBC	£3,450,000	£3,450,000
Cannock District Council - Hawks Green *Fully Drawn*	Residential Property	35	2.22	44	0	£0	Cannock Chase DC	£900,000	£900,000
Redsun Projects Ltd *Fully Drawn*	Commercial Property	200	5	0	78000	£209,000	Telford & Wrekin	£1,746,080	£1,746,082
Nuneaton & Bedworth Borough Council *Fully Drawn*	Commercial Property	30	5.7	28	56457	£300,000	Nuneaton & Bedworth	£775,000	£775,000
Nuplace South Waterway *Fully Drawn*	Residential Property	6	5.9	46	0	£0.00	Telford & Wrekin	£460,000.00	£460,000.00
Mira Technology Park Limited	Commercial Property	53	1.5	0	57,759	£296,000	N Warwickshire	£2,195,000	£0
Anthem Lovells - Caparo	Residential Property	7	16.53	0	0	0	Walsall DC	£575,000.00	£359,375.00
Central & Country - Telford & Wrekin (House Building Programme)	Residential Property	77	12.22	96	0	£0	Telford & Wrekin	£430,000	£0
Yardley Brook, Shard End	Residential Property	43	33	149	0	£0	Birmingham CC	£4,386,000	£0

Total

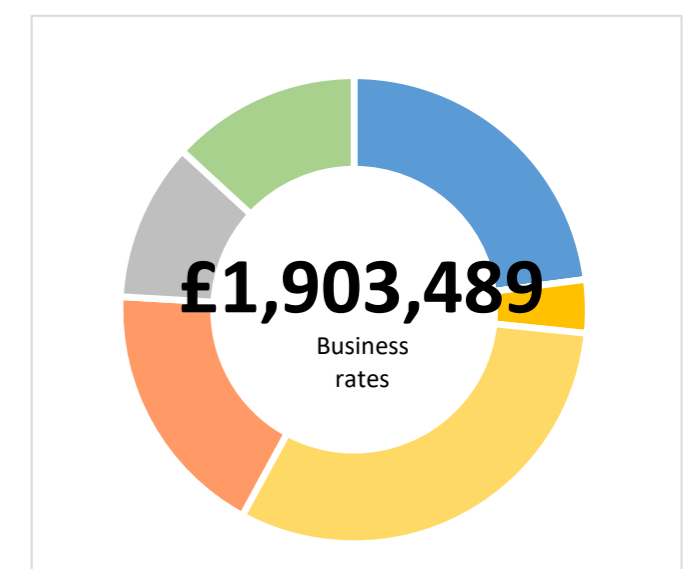
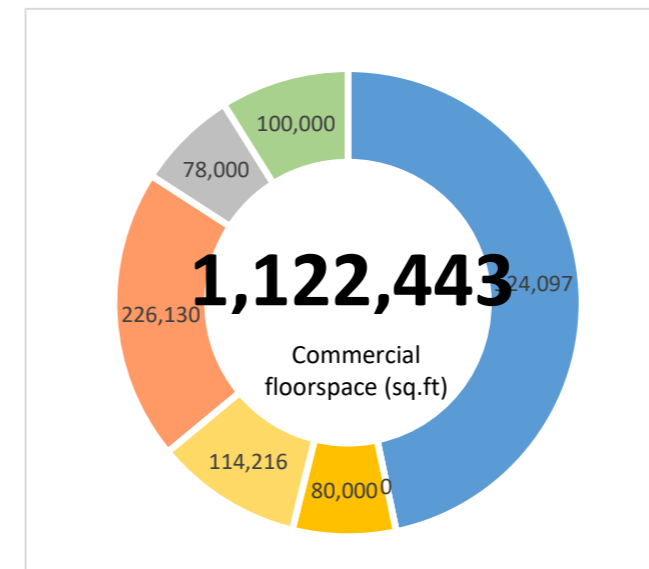
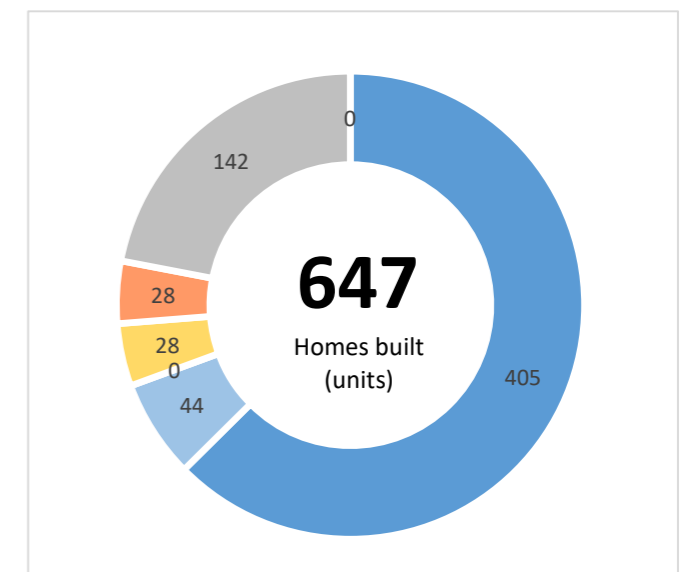
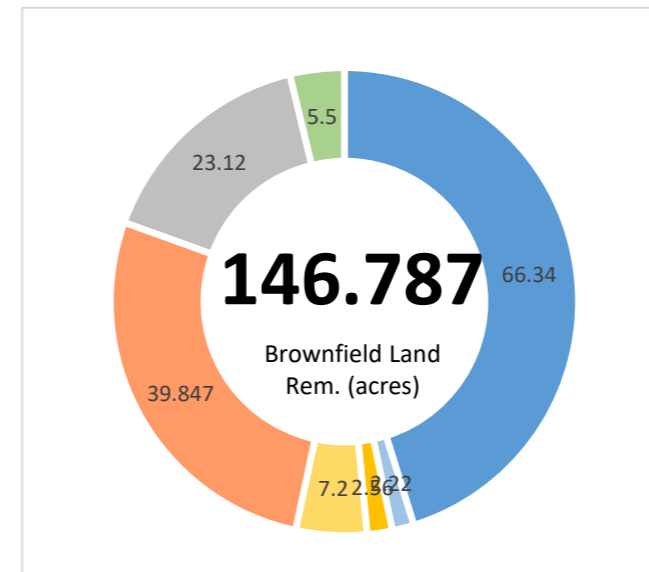
Transaction	Jobs Created	Brownfield Land - Acres	Homes Created	Com. Space sq ft	Business Rates pa	Grant Amount	Drawn amount
20	1,837	147	647	1,122,443	£1,903,489	£50,000,000	£39,441,871

WMCA BLPDF - Dashboard



Geography of committed deal values - committed / pipeline over 25%

Birmingham	Solihull			
£25,729,420	£0			
£345,000	£0			
Cannock	Redditch	Tamworth		
£900,000	£0	£0		
£9,300,000	£0	£0		
Coventry				
£3,800,000				
£1,000,000				
N Warwickshire	Nuneaton	Rugby	Stratford	Warwick
£2,195,000	£775,000	£0	£0	£0
£0	£0	£0	£0	£0
Walsall	Dudley	W'hampton	Sandwell	
£1,590,000	£2,845,000	£1,249,500	£6,080,000	
£0	£0	£6,980,000	£4,000,000	
Telford	Shropshire			Various WMCA
£2,636,080	£0			£2,200,000
£2,500,000	£0			£0



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WMCA Residential Investment Fund (RIF) - Dashboard

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WMCA RIF - Investments committed and completed funds

Opportunity - Location	Industry	Jobs Created	Brownfield Land - Acres	Homes Created	Com. Space sq ft	Business Rates pa	Local Authority	Loan Amount	Drawn Amount
Complex Development Projects Ltd. - Abbotts Lane	Residential Property	35	5.5	700	0	£0	Coventry CC	£1,021,429	£1,021,429
Rainier Developments - Tenby St	Residential Property	2	0.33	37	6,800	£0	Birmingham CC	£6,950,000	£564,875
Urban Splash Homes - Port Loop	Residential Property	0	3	308	0	£0	Birmingham CC	£10,000,000	£0
Parkes Homes - Various	Residential Property	13	1	12	4,240	£0	Various WMCA	£1,000,000	£0
Cornerstone Partnership Ltd	Residential Property	8	2	35	0	£0	Tamworth CC	£9,000,000	£9,000,000
Build 55	Residential Property	0	12	0	0	£0	Birmingham CC	£3,000,000	£0
Cordia Blackswan Bradford Works Shared Living Scheme	Residential Property	0	0.25	30	0	£0	Birmingham CC	£3,200,000	£0
Central & Country	Residential Property	0	7	36	0	£0	Telford & Wrekin	£4,000,000	£0
Button Works Limited	Residential Property	0	0.4	29	0	£0	Birmingham CC	£4,800,000	£0
Lease Method Management - Harborne	Residential Property	0	-	45	5,577	£0	Birmingham CC	£7,500,000	£0
Urban Splash Homes - Port Loop 2	Residential Property	0	0	0	0	£0	Birmingham CC	£3,000,000	£0

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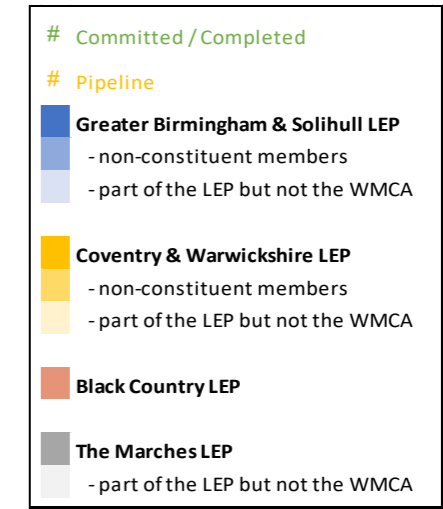
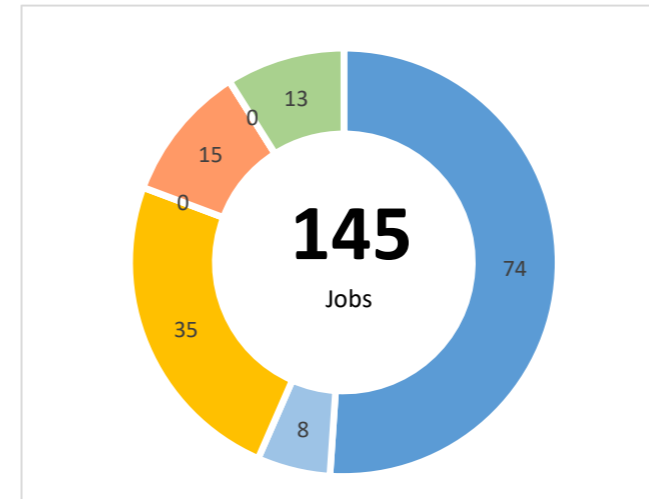
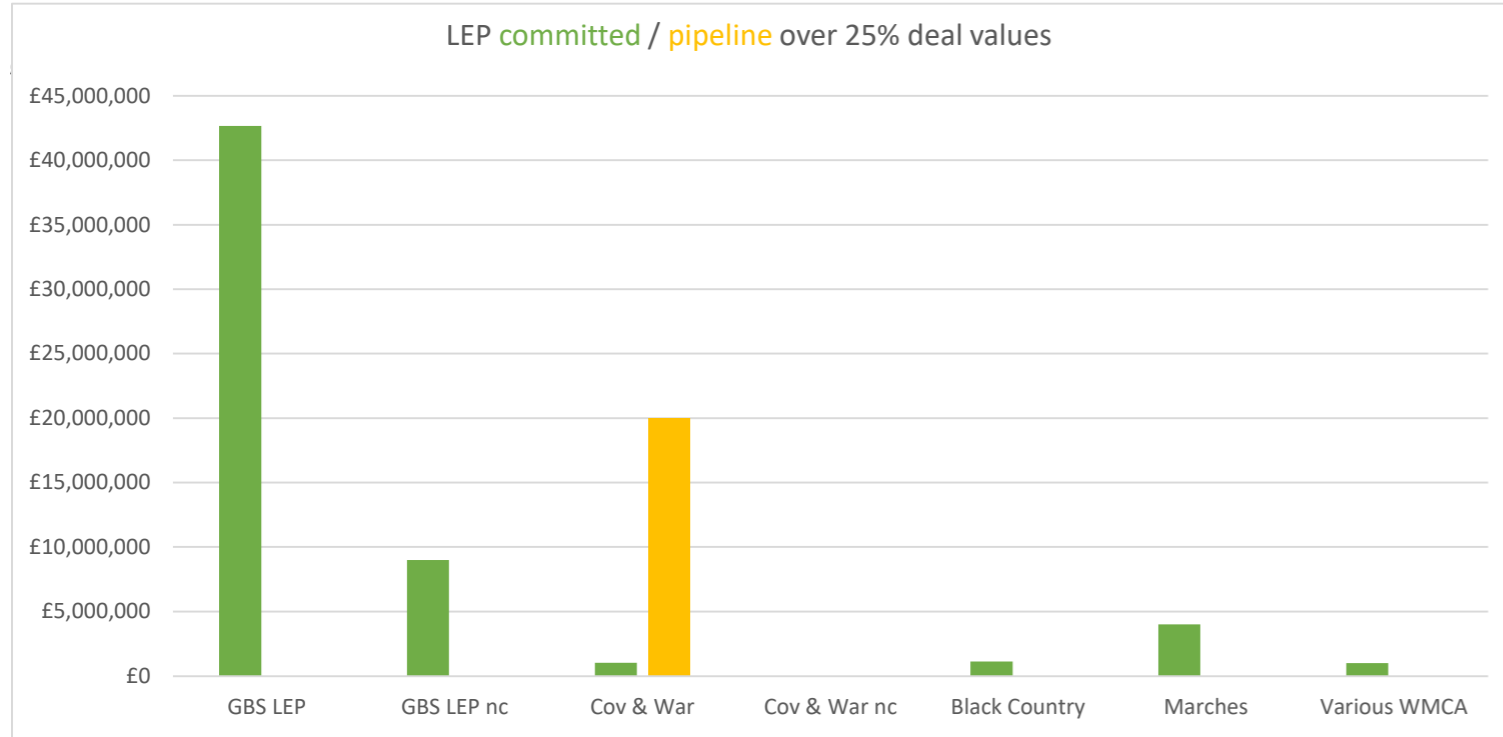
Live outputs	Transaction	Jobs Created	Brownfield Land - Acres	Homes Created	Com. Space sq ft	Business Rates pa	Loan Amount	Drawn Amount
	11	58	31	1,232	16,617	£0	£53,471,429	£10,586,303
Repaid	Transaction	Jobs Created	Brownfield Land - Acres	Homes Created	Com. Space sq ft	Business Rates pa	Loan Amount	Drawn Amount
	2	87	1	40	0	£0	£5,340,000	
Total	Transaction	Jobs Created	Brownfield Land - Acres	Homes Created	Com. Space sq ft	Business Rates pa	Loan Amount	Drawn Amount
	13	145	32	1,272	16,617	£0	£58,811,429	

WMCA RIF - Investments Repaid

Opportunity - Location	Industry	Jobs Created	Brownfield Land - Acres	Homes Created	Com. Space sq ft	Business Rates pa	Local Authority	Loan Amount
Complex Development Projects Ltd. - Carver Street	Residential Property	72	0.22	30	0	£0	Birmingham CC	£4,220,000
Parkes Homes - Gornal	Residential Property	15	0.5	10	0	£0	Dudley MBC	£1,120,000

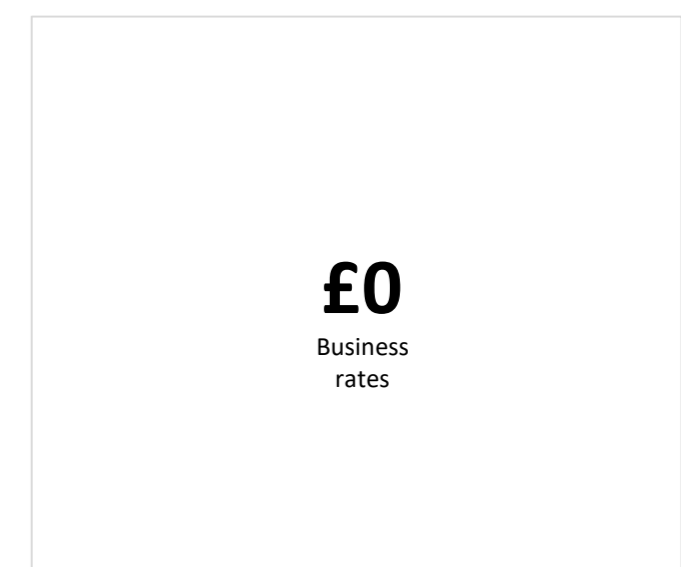
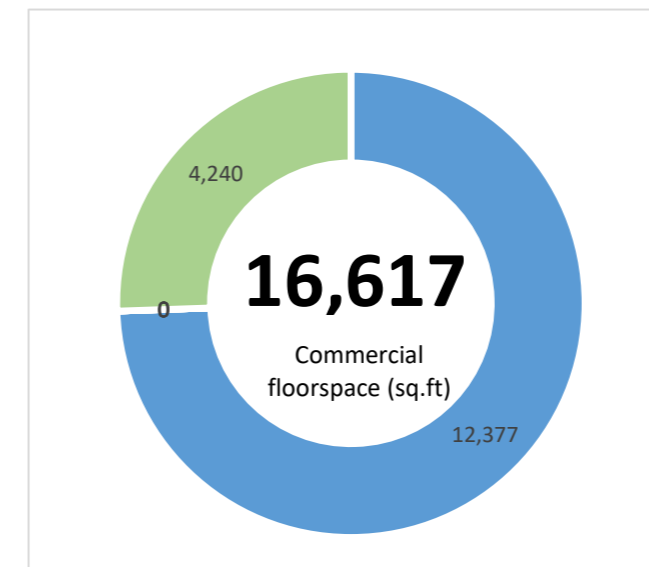
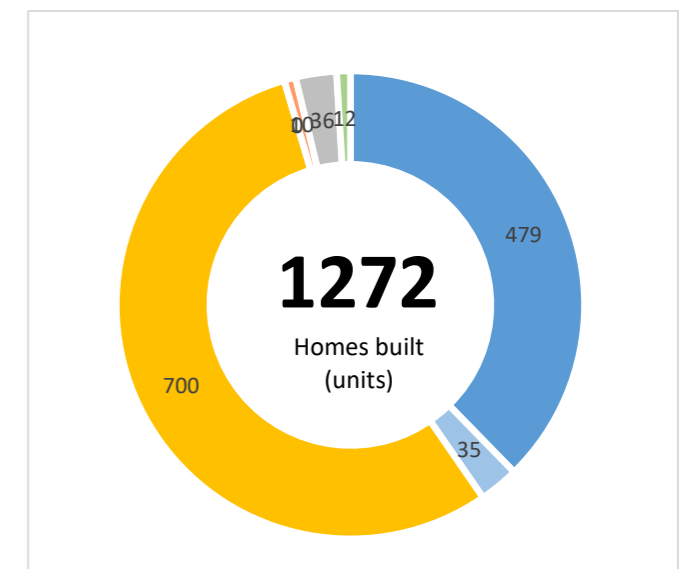
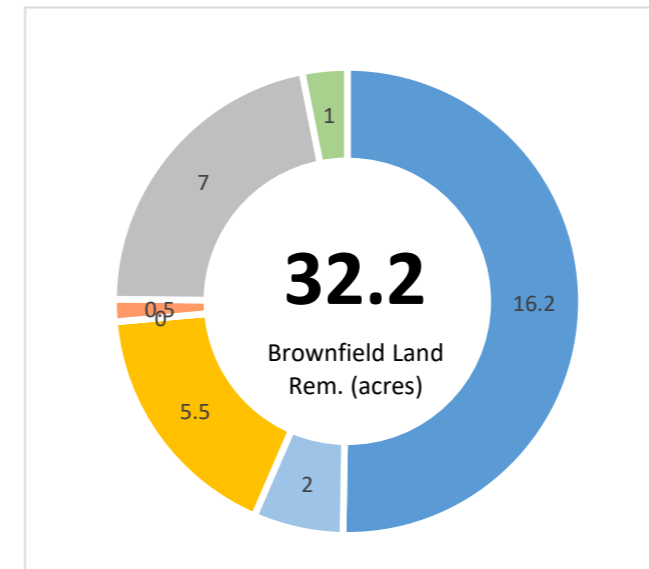
Transaction	Jobs Created	Brownfield Land - Acres	Homes Created	Com. Space sq ft	Business Rates pa	Loan Amount
2	87	1	40	0	£0	£5,340,000

WMCA RIF - Dashboard



Geography of committed deal values - committed / pipeline over 25%

Birmingham		Solihull	
£42,700,000	£0	£0	£0
£0	£0	£0	£0
Cannock		Redditch	Tamworth
£0	£0	£9,000,000	£0
£0	£0	£0	£0
Coventry			
£1,021,429			
£20,000,000			
N Warwickshire	Nuneaton	Rugby	Stratford
£0	£0	£0	£0
£0	£0	£0	£0
Walsall	Dudley	W'hampton	Sandwell
£0	£1,120,000	£0	£0
£0	£0	£0	£0
Telford	Shropshire	Various WMCA	
£4,000,000	£0	£1,000,000	
£0	£0	£0	



Investment Board

Date	Monday 24 th July 2023
Report title	Major Events Fund – Programme Business Case
Portfolio Lead	Economy and Innovation
Accountable Chief Executive	Neil Rami Chief Executive, West Midlands Growth Company Ed Cox Executive Director – Strategy, Integration and Net Zero
Accountable Employee	Pip Abercromby Director of Finance & Commercial, West Midlands Growth Company Jonathan Skinner Head of Economic Policy and Partnerships, WMCA
Report has been considered by	Investment Panel – 26 ^h June 2023

Recommendation(s) for action or decision:

The Investment Board is recommended to:

- (1) Approve the appended Programme Business Case (PBC) which seeks £6m from the Legacy Enhancement Fund to establish a Major Events Fund;
- (2) Agree the proposed governance arrangements to ensure that the Major Events Fund is administered in a collaborative and transparent manner; and
- (3) Agree to delegate authority, following Economic Growth Board approval on the shortlisted major event opportunities, to the Interim Director of Employment, Skills, Health and Communities, in consultation with the Executive Director of Strategy, Inclusions and Net Zero, WMCA Section 151 Officer and WMCA Monitoring Officer to onward award funding.
- (4) Note that a decision on SportAccord is being considered in parallel.

1. Purpose

The key purpose of this PBC is to:

- Set out the high-level ambitions, objectives and governance for the Major Events Fund.

2. Background

- 2.1. At its meeting on 17th March 2023, the WMCA Board agreed (inter alia) to allocate £6m from the Legacy Enhancement Fund to enable the hosting and staging of major sporting, business and cultural events that will deliver regional economic impact. These events will require competitive bids to be developed and won, and financial and operational commitments from Local Authorities (LAs) to host.
- 2.2. At the same meeting, a report presented on the West Midlands Growth Company Review, set out the role the West Midlands Growth Company (WMGC) would provide under the MICE Function – raising the profile of the region as a destination to host world-class sporting, cultural and business events, and bidding to win high-priority events. Which relates in part to the ‘major events’ programme as activities as set out in the Programme Business Case. More specifically section 6.34 of the March reports, sets out the role the WMGC would provide taking on secretariat function for the Major Events Fund programme.
- 2.3. WMGC will also provide wrap-around support such as marcomms, familiarisation visits and investor engagement and, where appropriate international promotion, through its Global West Midlands Programme to ensure the economic, social and international profile benefits of hosting events are maximised.
- 2.4. WMCA will remain the accountable body for the funds and will grant them to LAs to host and stage priority events agreed through back-to-back funding agreements, aligned to the process set out below.

3. Strategic Aims and Objectives

- 3.1. Throughout the Commonwealth Games and the Business & Tourism Programme (BATP), WMGC has met with event owners and rights holders who have expressed an interest in hosting major events in the West Midlands. The region has thus built a healthy pipeline of events, but lacks the funds required to land those which are of an international scale and reach. Accordingly, WMGC has prioritised attracting events of a smaller scale and impact that do not require significant additional host funding. This means the region risks losing out on major event opportunities to other domestic and international competitors.
- 3.2. The Major Events Fund seeks to address this risk by providing the region with the means to attract, host and stage up to eight major events. It is anticipated that each event will require at least £250,000 of financial support to meet hosting costs; events under this threshold will be referred to the Community Grants Fund. These eight events are over and above the 23 business conferences and sporting events that will be attracted through the WMGC’s Global West Midlands programme.
- 3.3. Aligned with a package of promotion delivered by WMGC, major events staged through this fund will help level up economic performance in the West Midlands by:
 - Raising the national and international profile of the region and its conference and events assets in places throughout the region.
 - Sustaining an increase in domestic and international visitors.
 - Boosting inward investment right across the region, including in primary and nascent clusters in the [West Midlands Plan for Growth](#).
 - Creating and/or safeguard good quality jobs across the region, including supporting high-growth firms in clusters prioritised in the West Midlands Plan for Growth.
 - Brokering new international relationships and trade opportunities for regional businesses.

- 3.4. The role of WMGC is to promote the West Midlands region as a potential host of Major Events, generate interest from International Federations and Rights Holders and develop a pipeline of Major Event opportunities, and support LAs in the negotiation and bidding process.
- 3.5. In addition, WMGC will establish and provide secretariat functions for a West Midlands Major Events Advisory Group (WM-MEAG), as an advisory group of the Economic Growth Board, which will be made up of local authorities from across the region as well as private sector experts. The Advisory Group will also include representation from existing bodies to ensure alignment with other activity where appropriate, for example the Tourism Board and the Wellbeing Thematic Board that is leading on the allocation of £2m of Community Grants funding – some of which will be to stage local events. This will help to ensure optimum outcomes and value for money are achieved across the two funds. The aim of the Advisory Group will be to provide expert input and advise on developing bids and funding applications.
- 3.6. WMGC will administer the process to allocate funding from the Major Events Fund. To do so, and in order to objectively assess and prioritise Major Event opportunities, WMGC has commissioned a Major Event Evaluation Framework (MEEF). The MEEF will be based on regional priorities and international best practice from UK Sport and the International Association of Event Hosts (IAEH). The guiding principles and key criteria are attached as Appendix A.
- 3.7. Section 5.1 of the PBC proposes a number of steps to ensure that the Major Events Fund is administered in a collaborative and transparent manner. An outline process and timetable is shown below:

By end July	<ul style="list-style-type: none"> • Circulate the draft Major Events Evaluation Framework (MEEF) to partners for comment and feedback – WMGC/WMCA. • Establish a Regional Advisory Group.
By end August	<ul style="list-style-type: none"> • Regional Advisory Group to review and approve the Major Events Evaluation Framework, bid Submission process and template. • Call out to Local Authorities to identify potential bids for major sport, business and cultural events. • Bid Submission template (online) to be completed by LA hosts with support from WMGC – currently being developed for ease and consistent input of information necessary to assess. • All events submitted via the bid template to be evaluated and scored through the MEEF. • Prioritised list of events to be proposed and discussed by Regional Advisory Group. • Regional Advisory Group to agree the ‘shortlisted’ Major Event opportunities. • ‘Shortlisted’ Major Event opportunities to provide more detailed proposals (aligned to SAF project case)

End September	<ul style="list-style-type: none"> Detailed proposals/prioritised list of events to be reviewed and approved by EGB 22nd September
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- 3.8. MEEF will also provide the basis for the evaluation of major events that receive funding from the Major Events Fund.
- 3.9. Each individual event having been through the framework, which ensures the best compliance with the key criteria, will address other factors and the Benefits Cost Ratio for the event in each individual submission of their Project Business Case.
- 3.10. Risk will also be managed by each LA host for each individual event and the process and key risks will be highlighted in each Project Business Case.
- 3.11. There is currently one major event opportunity that required a more urgent decision from the region. SportAccord – the major conference promoted by the Association of Summer Olympic International Federations (ASOIF) – is due to make a decision about its 2024 location in July, and there is currently extremely strong interest from ASOIF in hosting the event in the West Midlands. SportAccord includes a three-day main conference programme, conference exhibition, opening, closing and awards ceremonies, catering lunches and VIP dinners, and will require £3m from the Major Events Fund. It will also provide an unrivalled opportunity to promote the region’s assets and lay the foundation for the next 10 years and beyond of attracting major sporting and business events.
- 3.12. UK Sport’s assessment is that whilst there is an expected direct and indirect economic impact on the local economy, SportAccord is a unique hosting proposition with a targeted global profile within the world of sport and the key benefits are around soft power, international relations and reputation. It is also a chance to set the agenda for such an influential global conference, allowing West Midlands and the UK to advance its objectives around, for example: trade and investment through sport, sports tourism, the hosting of major sporting events and delivering sustainable impacts.
- 3.13. SportAccord has been briefed by WMGC to the Directors of Economic Development and Finance Directors across the region and BCC are briefing and obtaining written support from the Mayor and Chief Execs across the region. DCMS have also been briefed and are fully supportive of this event being held in the West Midlands.
- 3.14. Given the potential impact of the conference, WMCA has agreed to a process to enable funding approval alongside this PBC. A project business case has been completed by Birmingham City Council and submitted to the WMCA Assurance Team for review. If appropriate, the project business case will be considered by WMCA’s Executive Board for approval, in line with delegations for projects with a value between £1m - £5m. The Executive Board will take account of the strength of support from the region for this bid when making their decision.

4. Financial Implications

- 4.1. The PBC is seeking approval of £6m revenue from the Legacy Enhancement Fund. The funding was committed by the WMCA Board at its meeting on 17th March 2023. At present, it is unclear what the profile of spend may be but any restrictions across the Legacy Enhancement Fund as a whole will be taken into account when prioritising the pipeline of events.

4.2. Within this funding, approval is being sought in parallel to commit £3m of this funding for the SportsAccord event. The remaining funding is not yet allocated. Costs for monitoring and reporting of the Fund will be absorbed through the wider capacity and processes.

4.3. The procurement of services will follow WMCA governance processes, with any onward contracts or agreements including appropriate clauses to protect WMCA finances and mitigate risk by fully flowing down DCMS grant conditions.

5. Legal Implications

5.1. There are no new legal implications for WMCA resulting from this report. The implications of individual grant allocations in particular in relation to the Subsidy Control Act 2023 will need to be assessed at the time the grant award.

6. Single Assurance Framework Implications

6.1. This PBC has been appraised by the PAA team and is SAF compliant.

6.2. Based on review by appraisal this case is recommended for approval. Please refer to the Risk and Investment report for the full recommendation and caveats.

6.3. As above, it is proposed that the funding sought in this PBC is allocated from the Legacy Enhancement Fund.

7. Equalities Implications

7.1. There are no equalities implications arising from this report.

8. Inclusive Growth Implications

8.1. The MEEF guiding principles includes criteria that will aim to ensure events are prioritised based on the values of the region, including those which are welcoming; inclusive; diverse; youthful; innovative; collaborative; and sustainable. Further information is set out at Appendix A.

9. Geographical Area of Report's Implications

9.1. WMGC has historically served the three-Local Enterprise Partnership (LEP) area albeit with a focus on the seven Mets. Following the integration of specific LEP functions into the WMCA, and as agreed as part of the Review of WMGC, the future geographical focus of activity will be subject to further discussions with WMCA and local authorities. However, non-constituent authorities would be eligible to benefit from this fund.

10. Other Implications

10.1. None.

11. Schedule of Background Papers

Appendix A – guiding principles for the MEEF

Appendix A – guiding principles for the MEEF

Guiding principles for assessing event potential / suitability		
Strategic Priority	Criteria	Definition
Vision	Become known globally for being a great host of Major International Events	
Definitions	Sporting Events	Sporting events of national and international significance which focus eyes of the world onto our region and draw new visitors to our cities, towns and villages and building a region where our citizens, businesses and communities thrive.
	Cultural Events	Cultural Events, Awards and Festivals of national and international significance which focus the eyes of the world on our region, attract visitors and deliver positive outcomes for our citizens, communities and businesses (incl. music, performing arts, visual arts, crafts, literature, film, screen and digital culture)
	Business Events	Business Meetings and Conferences which draw new delegates into the region and drive economic impact and help promote our key sectors and strengths.
Alignment to stated priorities around Major Events	Welcoming	Events which are culturally inclusive, accessible and promote West Midlands as a welcoming event city region globally and across the UK
	Inclusive	Proactively engages communities, and provides opportunities for residents and visitors to spectate and participate in large scale events
	Diverse	Promotes engagement amongst protected groups/characteristics and strengthens social cohesion and cultural engagement
	Youthful	Target non-traditional audiences and appeal to the younger audiences especially building on the strength of our universities sector
	Innovative	Target events and formats which are new, innovative and emerging

	Collaborative	Work collaboratively across the region for shared interest and benefits for all stakeholders across the public, private and voluntary community sectors
	Sustainable	Develop sustainable opportunities and outcomes for long term sustainable impact
Strengthens Our Regional Events Portfolio	Sports, Cultural and Business Sectors	Hosting major events which align with our priority sports, cultural sector strengths and key business sectors and working with partners to identify new and emerging opportunities
	Venues	Working with primary venues and event hosts to consider gaps in the major event calendar targeting those which can help increase utilisation
	Seasonality	Achieving a year-round offer of major events which take place both indoor and outdoor venues during the summer and winter months
	Size	Targeting events that vary in scale from smaller niche events which might attract a strong and loyal following to major events which include large numbers of spectators or participants
	Frequency	A good blend of recurring, annual or bi-annual events which become a firm fixture on the major event calendar, complemented by one-off mega event hosting opportunities
Contributes to WM Regional Outcomes	Media Profile and Image	Events which enhance our status nationally and internationally as a major events region and help promote our unique assets and expertise
	Business and Economy	Events which provide opportunities for businesses, the economy and help stimulate economic and employment growth
	Engagement and Participation	Events which encourage citizens of all abilities and ages to take part and improve their mental and physical health and wellbeing.

	Environment and Infrastructure	Events which promote our regional host venues and assets, enhance our environments, infrastructure and improve facilities and support sustainable practices in event delivery.
	Employment and Skills	Events which develop and promote volunteering, leadership and apprenticeship opportunities to enhance the skills, capacity and employability of our communities.
	Social Inclusion and Diversity	Events which work with our diverse communities to ensure they are inclusive and connect with our citizens in a way that helps to deliver civic pride.
	Power and Partnerships	Events that enhance our reputation, leverage and soft power and support our partnerships regionally, nationally and internationally, support good governance and are ethical and sustainable.
Feasibility Our ability to host event both operationally and financially	Viability	Realistic hosting opportunity due to cost, available funding, venue suitability, timeframes
	Value for Money	Does it present good value for money when compared to similar events in scale and size
	Transport and Infrastructure	Are there any significant impacts on transport and infrastructure which need to be factored in
	Return on Investment	Does the event present a good (ROI) return on investment for the region with revenues generated for region
	Match Funding	Does the Host/Sponsor Local Authority have match funding or Value in Kind to support event.
	Quality	Status and track record of organisers/rights holder to deliver a quality high profile event
	Risk	Reputational risk of event not being delivered or organisers cancelling

Programme Business Case

Single Assurance Framework



West Midlands
Combined Authority

PROGRAMME BUSINESS CASE

The purpose of the **Programme Business Case (PBC)** is to select the projects and activities required to deliver the programme’s spending objectives in support of the agreed strategy for the delivery of policy objectives.

A PBC should be used where several linked projects contribute to the same outcomes and cannot be treated separately. Producing a complete and detailed PBC means that the business cases for those projects can be smaller because they can refer to this submission.

To support better spending, investment decisions and better procurement, this Programme Business Case should be written using WMCA guidance. In addition, it is a requirement that all proposals for public funds submitted to WMCA are guided and based around the HM Treasury’s Green Book and supporting information can be found [here](#).

PROGRAMME DETAIL			
Programme Name:	CWG Legacy Funds: Major Events Fund		
Directorate (if WMCA internal):			
Organisation (if WMCA external):	West Midlands Growth Company		
GOVERNANCE			
If external to WMCA, when was this project approved by your internal governance?	WMGC Lead Team approved the case on 21st April 2023		
STAKEHOLDER INVOLVEMENT			
Provide the names of the following stakeholders who have been sighted on this business case prior to submission, note this is a mandatory requirement:			
Senior Responsible Owner (SRO):	Jonathan Skinner		
WMCA Executive Director:	Ed Cox		
Finance Lead:	Phil Cole		
Legal Representative:	Angela Willis		
Procurement Lead:	n/a		
Other (i.e., HR / Health & Safety):			
VERSION CONTROL			
Version:	V2	Date:	17/05/2023
PBC Prepared by:	Pip Abercromby	Job Title:	Director of Finance and Commercial

EXECUTIVE SUMMARY

PLEASE PROVIDE A ONE-PAGE STAND-ALONE SUMMARY OF THE PROPOSED PROGRAMME WHICH INCLUDES (MAX 500 WORDS)

- A BRIEF PROGRAMME DESCRIPTION
- TARGET OBJECTIVES
- ASSOCIATED OUTPUTS

The Birmingham 2022 Commonwealth Games has firmly established Birmingham and the West Midlands as a world class host region of significant cultural, business and sporting events. For the first time, Birmingham is now ranked 34th in the BCW global rankings of sporting cities, and efforts through the Business & Tourism Programme to promote the region as an international host of Major Events has generated a healthy pipeline of interest and hosting opportunities from Major Event owners and rights holders. However, the region lacks the financial means to bid for and host them, risking lost output and all the economic benefits that would bring, as well as improving the quality of life and appeal of the West Midlands as a place to live, work and invest.

To cement and build upon the Games' legacy, the WMCA Board has agreed the creation of a £6m West Midlands Major Events Fund to enable partners across the region to support the hosting and staging of major cultural, sporting and business events in financial years 2023/24 and 2024/25. These events will require competitive bids to be developed and won with Major Events organisers, and financial and operational commitments from regional Local Authority and non-constituent authority partners to host. Up to eight events will be supported, subject to a robust Project business case being developed which meets the programme criteria. It is anticipated that each bid will require in excess of £250,000 of support although smaller bids may be considered if they score highly against the criteria agreed in the framework.

West Midlands Growth Company (WMGC) will act as the secretariat for this fund, reporting to a newly-formed regional advisory group inclusive of local authorities, WMCA and other key stakeholders, including private sector experts as appropriate. This group will report into the region's Economic Growth Board and its membership will be aligned with other existing bodies that have an interest in this agenda, for example the Tourism Board and the Wellbeing Thematic Board. The latter is leading on the allocation of funding to local events and so cross-membership is important to ensure the optimum outcomes and value for money is achieved.

Events will be identified in partnership with stakeholders across the West Midlands and prioritised using the Major Events Evaluation Framework commissioned by the WMGC on behalf of the region, based on international good practice and approaches by bodies like UK Sport.

A programme of events can support inclusive growth by the lead delivery/procurement bodies (local authorities) embedding social value from procurement spend through regional supply chains. Further, events could be prioritised by their ability to widen participation and deliver against the region's 2041 carbon neutrality target.

WMGC will provide wrap-around support such as marcomms, familiarisation visits and investor engagement and, where appropriate international promotion, through its Global West Midlands Programme to ensure the economic, social and international profile benefits of hosting events are maximised.

Aligned with a package of international promotion, the major events will help level up economic performance in the West Midlands by:

- Raising the national and international profile of the region and its conference and events assets in places throughout the region.
- Sustaining an increase in domestic and international visitors.
- Boosting inward investment right across the region, including in primary and nascent clusters in the [West Midlands Plan for Growth](#).
- Creating and/or safeguard good quality jobs across the region, including supporting high-growth firms in clusters prioritised in the West Midlands Plan for Growth.
- Brokering new international relationships and trade opportunities for regional businesses.

FINANCE SUMMARY

<i>Table 1</i>	
Finance Summary	PBC (£)
Total Programme Cost:	£6m
WMCA Funding Required:	£6m
WMCA Funding Stream:	CWG Legacy Enhancement Funds
Funds Secured:	£0
Funds Not Secured:	£6m

1 - STRATEGIC CASE

PROVIDING STRATEGIC FIT SUPPORTED BY A COMPELLING CASE FOR CHANGE

1.1 PROGRAMME OBJECTIVES AND ALIGNMENT TO WMCA AIMS

Outline the SMART (Specific, Measurable, Achievable, Realistic and Time-Dependent) objectives of the programme and how they will be measured within the table below. Desired outcomes include improved economy, efficiency, effectiveness, replacement and compliance.

Note, all programmes need to consider Inclusive Growth and its contribution to Net Zero.

The Major Events Fund supports the objectives of the Commonwealth Games Legacy Fund by directly attracting additional economic activity and indirectly supporting events which add to the quality of life and appeal of the West Midlands to live, work and invest.

The hosting of the Commonwealth Games and its Business & Tourism Programme stimulated interest in the region as a host of major events, with the WMGC and local authorities developing a significant pipeline of >10 prospective major events over the next two years. The BATP has also supported the development of a major events evaluation framework, drawing on best practice from UK Sport and other specialist prioritisation models. The Framework will identify the key metrics and performance indicators for the maximisation of benefits/impact for the region and these are detailed in section 5.

The Major Events Fund Programme Business Case explains how the Fund will be deployed at pace across a prioritised range of major events from the existing pipeline and proposals from local authorities, with local authorities acting as the principal sponsor/delivery manager for each event. All proposed events will be first evaluated and scored through the Framework to ensure that they meet the necessary key metrics and performance indicators. They will not be approved for submission to the West Midlands Major Event Fund Advisory Group (WMMEFAG) for review if they do not achieve the necessary requirements. The WMMEFAG will then carry out a further review to approve the final list that goes forward for approval of funding by the Economic Growth Board.

The Framework will be reviewed in detail and agreed by the WMMEFAG before being fully implemented to ensure that all factors of success are considered.

The portfolio of major events that is endorsed by the Economic Growth Board will then see each project complete a Project Case that will go through the Single Assurance process for approval by the WMCA Executive Board. The Project Business Case will be completed by the event's sponsor which will be the relevant Local Authority or non-constituent authority in which the event takes place.

One major event is on an accelerated path for funding from the West Midlands Major Events Fund because of urgency of delivery. The SportAccord World Business and Sport Summit¹

¹ SportAccord is a globally significant business event hosting world leaders in sport in the region and will provide an unrivalled opportunity to promote the region's assets and lay the foundation for the next 10 years and beyond of attracting major sporting and business events. We will be investing in a globally significant event that cuts across both Business and Sport. The 6-day

for 2024 request for up to £3m is being developed alongside this Business Case and preliminarily been evaluated against the prioritisation framework to help build an informed consensus among local authorities across the region – including briefings with Directors of Economic Development and Finance Directors, and explicit written endorsement from Local Authority Leaders/Chief Executives

The decision on these 2 events will be taken by WMCA’s Executive Board, in line with the delegations for projects with a value between £1m-£5m. The Project Case has been developed by WMGC and Birmingham City Council (the responsible delivery body for the project) and is subject to:

- DCMS/HMT funding agreement and conditions for the overall CWG Legacy Fund (expected end of May) and Investment Board’s agreement of the Major Events Fund PBC on 17 July.
- Julia Cleary, Bethan Stimpson and Kate Taylor are all satisfied with the Project Case from a governance/legal/finance perspective.
- Clear consensus from local authorities, built from extensive briefing and engagement (accepting none of these are ‘decision-making per se’):
 - Mayor and Portfolio Leaders
 - LA Chief Executives
 - Finance Directors and Directors of Economic Development

As per the management case protocols for project delivery, the lead local authority (Birmingham City Council) will be responsible for establishing a West Midlands steering group of key representatives from across the region to ensure that we deliver a conference and social programme that showcases the best of the region's cultural assets and infrastructure and positions West Midlands future hosting ambitions at the forefront of the event. A Local Organising Committee (LOC) will also be established and as the host Local Authority, Birmingham City Council will work with WMGC to establish a leadership and management group made up of key regional stakeholders – NEC Group, TfWM, Birmingham International Airport, Hoteliers Association, Convention Bureau - responsible for overall project management and operational delivery of SportAccord 2024, leaning on previous experience of successfully delivering the Birmingham 2022 Commonwealth Games

international business summit is attended by global leaders of sport represented at the highest levels. Previous editions have been held usually around the hosting of a Major International Event (Athens, Beijing, London, Dubai, Sochi) with the last edition being held on the Gold Coast Australia in 2019 following their hosting of the 2018 Commonwealth Games. The primary objective in hosting SportAccord in the West Midlands will be to market and promote our regions assets, venues and infrastructure to the international sporting community, attracting an unprecedented level of interest and stimulating hosting opportunities for a strong pipeline of Major Sporting and Business Events for the next decade. The region will be responsible for ‘hosting’ and ‘co-producing’ the event and as a result we will have direct influence over the conference programme, speaker slots, delegate itineraries, cultural and social programme and hosting familiarisation visits to showcase regional host venues. 150 delegate places will be available to distribute amongst our own political and business networks, key stakeholders, commercial partners and major event hosting venues who will be at the forefront of the SportAccord exhibition that runs parallel to the main conference programme.

Table 2

#	Objective	Quantitative Baseline	Target	Specific actions to achieve objective	How will the customer be impacted? (i.e., Outcomes)	Alignment to WMCA Aims and Objectives
1.	<p>Attracting and hosting up to 8 Major Events in order to:</p> <ul style="list-style-type: none"> Raise the national and international profile of the region and its conference and events assets in places throughout the region. Sustain an increase in domestic and international visitors. Boost inward investment right across the region, including 	0	Up to 8 major events to be attracted/hosted	<p>Create a West Midlands Major Event Evaluation Framework (WM MEEF) to objectively assess Major Event prospects. Inclusive Growth and Net Zero will be embedded in the WM MEEF.</p> <p>Establish a pipeline of major events and assess it using the WM MEEF.</p> <p>Recommend priority events to the Economic Growth Board.</p> <p>Invite event host local authorities to submit a business case for approval through the SAF process.</p>	<p>The WM MEEF will objectively assess events against our values, help us achieve positive social, economic and environmental impact for our region and deliver the greatest return on investment.</p>	<p>Promote inclusive economic growth in every corner of the region</p>

	<p>in primary and nascent clusters in the West Midlands Plan for Growth.</p> <ul style="list-style-type: none"> • Create and/or safeguard good quality jobs across the region, including supporting high-growth firms in clusters prioritised in the West Midlands Plan for Growth. • Broker new international relationships and trade opportunities for regional businesses. 					
2.	Secure up to 30 % (£1.8m) Match funding or VIK from Individual Hosts Local Authorities and non-constituent authorities	£6 m Events Fund	£7.8m Events Fund	Create individual Project business cases and requests for funding, including level of match funding and VIK from LA Hosts and non-constituent authorities	Ensure that we use the available funding efficiently and effectively through the attraction of match funding and VIK support from host Local	Promote inclusive economic growth in every corner of the region

					Authorities and non-constituent authorities	
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1.2 ORGANISATIONAL OVERVIEW

Provide a brief overview of the organisation(s) making the case for intervention and change.

Deployment of the Major Events Fund is a partnership between:

- **West Midlands Growth Company** – a ‘teckal’ company which led the delivery of the Business & Tourism Programme and has expertise in securing major events. It provides programme oversight/secretariat role for the Fund, combining specialist advice on project prioritisation with direct support to the Major Events Advisory Group. The WMGC *Global West Midlands* programme includes capacity and outputs on major events. The capacity helps promote event opportunities, build the pipeline and provide specialist expertise about the prioritisation of a balanced programme of events, given the objectives set. The Growth Company will support the Advisory Group as it evolves to both maintain an overview of the pipeline and understand the progress of the overall programme, escalating any issues to the Economic Growth Board as required.
- **Local Authorities** – twofold role. First, they will collectively play an advisory role in building and prioritising the pipeline of major events through the Advisory Group and Economic Growth Board (which will endorse the overall programme). Second, they will be responsible for delivery of each major event, managing procurement, operations and capturing impacts.
- **West Midlands Combined Authority** – twofold role. First, provide the collective decision-making, through the Economic Growth Board to endorse the overall programme and through the SAF-compliant Project Case process for Executive Board to authorise project funding agreements. Second, the WMCA will also be responsible for putting in place grant agreements with lead local authorities and light-touch reporting/monitoring arrangements of spending and outputs.

1.3 EXISTING ARRANGEMENTS AND BUSINESS NEEDS

Provide a complete summary of the organisation’s current service model referring to its Business as Usual (BAU) offer, this may also include elements of services provided within the organisation’s external environment.

Also, state the deficiencies associated with the current provision and the implications if the programme does not proceed.

As a result of the Commonwealth Games and the Business & Tourism Programme, the region has built a healthy pipeline of events that could be hosted in the West Midlands over the next two years (focus of this Fund) and beyond. However, the region lacks the funds required to land significant events of an international scale and reach; accordingly, WMGC has prioritised

attracting events of a smaller scale and impact that do not require significant additional host funding. This means the region losing out on major event opportunities to other domestic and international competitors.

As such, this fund is aimed at landing up to 8 major events. Without this fund, it would not be possible to land any events of that scale over the next two years.

1.4 KEY RISKS

Specify the main risks associated with the achievement of the programme’s objectives. Outline the proposed counter measures for avoidance, mitigation, and management.

The information provided should align to both the Risk Register and Issue Log attached with this PBC.

Note, that the delivery of each event and associated risks will be highlighted within in each project case submitted. Also note that the procurement of the framework has already been completed and does not sit within this PBC.



23.04.19 Major
Events Fund Risks.d

The top three risks are set out below:

<i>Table 3</i>						
ID	Risk	Impact (1-5)	Probability (1-5)	RAG Rating	Risk Owner	Mitigation
1	Short term funding window means that objectives will be more difficult to achieve – events will be limited and less diverse given limited time to spend the money	2	4	A	WMCA	Build an events pipeline matched to the funding window. The WMGC has provided WMCA/DCMS with the pipeline.
2	Timing of fund approval too late for events to benefit from fund or bid into it	4	2	A	WMCA	Major events to be approved through

SINGLE ASSURANCE FRAMEWORK

						WMCA Governance and MEEF in advance if opportunities arise. An example is the SportAccord conference.
3	Match funding availability from LA, and non-constituent authorities and stakeholders or inability to provide VIK or cash limits scope of programme	3	5	A	WMCA	Match funding is an ambition as opposed to an actual requirement – to be reviewed during the Fund development process

1.5 BENEFITS

State the main benefits associated with achievements of the programme. This should be aligned with the Benefits Realisation Plan and Benefits Register appended to this PBC.

Table 4

#	Benefit	Benefit Type	Beneficiary
1.	Up to 8 Major high-profile business, sporting and cultural events delivered	Exact benefits will vary depending on the nature of the event. For example, international conferences will contribute direct spend (hotels, leisure) while high-profile sporting events deliver different impacts (e.g. improve quality of life and attractiveness of place; increase national / international awareness). These different types of benefit are reflected in the Major Events Evaluation Framework and will be used by the Advisory Group to build a balanced programme.	The region's conference, sporting and cultural venues
2.	Direct economic and employment impact of events (i.e. additional spend by visitors in hotels and leisure venues). Specific direct economic impacts will be set out in each Project Case.		Hotels in the region which target these markets Employees and potential employees
3.	Benefit to wider visitor economy – visitors attracted, spend and jobs created		Suppliers of goods and services to the events sector Employees and potential employees
4.	Boost to the region's profile, reputation and competitive position as a national and global events destination		The region's wider tourism sector – notably restaurants, bars, attractions and arts/cultural venues
5.	Benefit to the region's wider trade, and investment prospects. Specific direct economic impacts will be set out in each Project Case.		Exporting businesses, inward investors and supply chain businesses based in the region, Employees and potential employees
6.	Increased economic and cultural vibrancy of the region		Residents and potential residents

1.6 CONSTRAINTS

Specify any constraints that have been placed on the programme.

The WMCA is currently reviewing the funding agreement with DCMS and potential conditions and will further update WMGC and local authorities about these. These conditions will be cascaded down from the WMCA to delivery partners in grant agreements. Monitoring, evaluation and reporting requirements will be built into delivery activity as part of this.

At this time we are aware that DCMS have advised of a required spend profile of 25% and 75% over the 2 years, funding not spent in the first year cannot be carried forward into year 2. DCMS is very clear that all spend needs to be in relation to services or goods delivered by 31 March 2025 – this will significantly constrain what events will be able to bid into this

fund as most major events have already agreed venues for the next 1 to 3 years. Availability of venues both in capacity and dates, will limit the ability of events to have a regional impact and restrict choices around the available hosting of events.

1.7 DEPENDENCIES

Specify any dependencies outside the scope of the programme upon which the success of the programme is dependent.

Dependencies will be:

- A pipeline of events that are interesting in coming to the region and can be delivered by 31st March 2025
- Availability of match funding to support bids from the relevant Local Authority if required
- Availability and capacity of venues for specific events means regional impact could be limited
- Synergy with £2m Community Grants Fund to enable referrals to be made easily and to align community events with major events, where appropriate
- Support from Health and Wellbeing Fund to help deliver complimentary legacy programmes to underpin the hosting of Major Events and enhance the impact for the region
- Support of the co-operation of the event owners and rights holders

2 ECONOMIC CASE

MAXIMISE PUBLIC VALUE TO SOCIETY THROUGH THE SELECTION OF THE OPTIMAL COMBINATION OF SCOPE, COSTS AND OUTCOMES

2.1 CRITICAL SUCCESS FACTORS

List the critical success factors i.e., what must this programme achieve to be successful?

Align this to the individual project(s) that will contribute to the delivery of each CSF.

All proposed events from either the current WMGC Pipeline or as proposed by Local Authorities and non-constituent authorities will be first evaluated and scored through the evaluation framework to ensure that they meet the necessary key metrics and performance indicators. They will not be approved for submission to the West Midlands Major Event Fund Advisory Group (WMMEFAG) for review if they do not achieve the necessary requirements. The WMMEFAG will then carry out a further review to approve the final list that goes forward for approval by the Economic Growth Board.

The Framework will be reviewed in detail and agreed by the WMMEFAG before being full implemented to ensure that all factors of success are considered.

The overview of likely key metrics and performance indicators to be included are detailed in section 5.

#	Critical Success Factor (CSF)	Alignment to Programme Objectives / Related Project (s)
1.	Secure up to 8 high profile major international business, sporting and cultural events and conferences for the West Midlands Region.	Enhance the profile and reputation of the region by attracting and hosting Major Events that enhance and elevate our international status and reputation as a global event destination
2.	Generate a strong pipeline of strategic priority business conferences and high-profile international sporting and cultural events that require investment by 31 st March 2025.	A prioritised list of regional and local events
3.	Establish an effective Major Event Evaluation Framework (MEEF) for the region for the objective assessment, shortlisting and selection of event bidding opportunities	Raise national and international profile of the region, Land Major Regional Events & Land local events across the region
4.	Establish effective governance arrangements to enable the establishment of the MEEF and to prioritise the pipeline of events	

5.	Fund fully invested in deliver Major Events by 31 st March 2025	
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2.2 LONG LIST OF OPTIONS

Determine the long list options and undertake SWOT (strengths, weaknesses, opportunities, threats) analysis to complete the table below. All supporting evidence informing the long list together should be made available if requested for reference and/or Assurance and Appraisal purposes.

Information provided for the short-listed options should also feature below.

This Programme Business case is for a Fund and not a programme of works and therefore the only options that have been considered is if we have a fund or not. WMCA have asked WMGC to write the Programme Business Case to support the Fund that they have allocated from the Commonwealth Games Legacy Fund.

#	Option Description	Advantages (Benefits)	Disadvantages (Disbenefits)	Does this option meet the Objectives and Critical Success Factors of this programme? (Y/N)
1.	Business as usual – No events fund	Lower revenue cost	The region will continue to be disadvantaged in the major events market	N
2.	£3m major events fund	Lower revenue cost	Would enable a small number of events to come forward, but not sufficient to achieve objectives	N
3.	£6m major events fund	The region is in the position to compete effectively with other destinations in the major events market	Higher revenue cost	Y
4.	£10m major events fund	Would enable the region to be more	Unaffordable	N

		competitive in the market		
5.	Focus on either sporting, cultural or business events	Would enable the region to significantly enhance its profile in one area of events	The fund needs to be demand driven – it is not yet clear whether there are sufficient events in the pipeline that are deliverable in any one of these areas.	N

2.2 SHORTLISTED OPTIONS

Describe how proposals for delivering the programme objectives (via projects) have been shortlisted. State the preferred way forward which will progress through to the development of future project business case stages.

This Programme Business case is for a Fund and not the specific programme of events (with each project to go through a formal Project Case SAF-compliant process). Therefore the only options that have been considered is if we have a fund or not. As the strategic lead for major events in the region with specialist expertise in promoting and attracting events, the WMGC lead on the Programme Business Case (as part of Commonwealth Games Legacy Enhancement Fund) and will manage the Advisory Group, pipeline evaluation and prioritisation process.

The preferred way forward is therefore driven in large part by the available budget envelope. At this point there is potential to use the fund on events across the sporting, cultural and business sectors, WMGC has concluded that it is best to keep options on the type of event open and to prioritise a broad pipeline, rather than an artificially restricted one.

2.3 SOCIAL VALUE FINDINGS

Detail the calculation of Net Present Social Value (NPSV) and Net Present Social Cost (NPSC) for the shortlisted options. This should also include significant impacts that cannot be quantified or included in the NPSV calculation and indicate how the preferred way forward offers the greatest value for money.

Indicative net present social value (NPSV)	£8.9m
NPSV assumptions/method of calculation	It is assumed that up to 8 major events are attracted to the region requiring interventions from the fund in the range of £200K to £3m.

	<p>NSPV is estimated on the basis of anticipated:</p> <ul style="list-style-type: none"> • Event duration • Venue capacity • Spectator numbers • Accommodation spend • Other spend • Local multiplier (i.e. knock-on benefits for the regional supply chain)
Present value public sector cost (PVSC)	£6m
Benefit cost ratio	1.5
Leverage target	30%

NB – as the only options that have been considered are if we have a fund or not, we have assessed the value for money offered by the preferred option only. We also aim to leverage match funding of up to 30% (£1.8m) or VIK from individual host authorities. Significant impacts that cannot be quantified include:

- Enhance the profile and reputation of the region
- Create and sustain vibrant places

3 COMMERCIAL CASE

COMMERCIALLY VIABLE AND ATTRACTIVE TO THE SUPPLY SIDE

At PBC stage, the Commercial Case is not expected to be matured. However, the nature of work required to sound out the market and inform the procurement process of the future project business case submissions, should be identified.

3.1 OVERVIEW OF COMMERCIAL CASE IN SUPPORT OF PREFERRED OPTION

State the ability of the marketplace to provide the required goods or services and the attractiveness of this proposal to potential service providers. Also include detail on how the respective procurement and legal teams have been consulted with regards to the impact of subsidy control on the project' (including HR/IT personnel implications).

The purpose of this fund is to provide host local authorities and non-constituent authorities with the means to land high priority major events. As such, the range of delivery bodies is the region's local authorities, and not market providers. WMGC envisages that host authorities will submit a project business case for prioritised events approved by the WMMEFAG and the WMCA Executive Board and will enter into a grant agreement with WMCA for the delivery of the event.

The local authority host will then be responsible for considering any public procurement requirements and processes including any risks. Each local authority has its own procurement processes, including social value/inclusive growth criteria.

WMGC can confirm that, at this point, there is a pipeline of 10 major events that are interested in coming to the West Midlands during 2023/24 and 2024/25, whose presence is contingent on the availability of this funding. Through the prioritisation process, WMGC will require host authorities to set out the case for public intervention; this will be considered first when prioritising events, and secondly when the host authority submits a project business case to WMCA as part of the SAF process.

3.2 OVERVIEW OF THE COMMERCIAL STRATEGY

As we develop the process and governance structures to manage this West Midland Major Events Fund we are developing a regional framework that all applications to the fund will be measured against. Part of this framework will include the need to be aligned with WMCA and Local Authority objectives as well as public sector requirements on Value for Money.

The Framework will identify the key metrics and performance indicators for the maximisation of benefits/impact for the region and these are detailed in section 5.

We will look to make the most of this Fund by considering as part of the process the requirement for any bids to be match funded up to a maximum of 30% by either cash or Value In Kind contributions from Local Authority and non-constituent authority Hosts. This potentially will help to make the fund go further however it will still be a continually diminishing Fund.

The local host will then be responsible for considering any public procurement requirements and processes on any approved funding, including any risks.

There is not expected to be any further procurements that sit with this fund other than allocation to events so no further commercial strategy is considered necessary. However, we expect project business cases to include further detail on this.

4 FINANCIAL CASE

AFFORDABLE AND FUNDABLE OVER TIME

Unrounded figures should be used throughout the Financial Case

4.1 CAPITAL AND REVENUE FUNDING STATEMENT

Provide an overview of the proposed funding package to deliver the programme within the table below and include the remaining funding gap (if applicable).

All secured funding identified below should be verified by a written confirmation attached to this PBC with details of any conditions..

<i>Table 7</i>		
	Status <i>(Secured / Not Secured)</i>	£M
Gross Costs	Secured subject to approval of PBC	£6m
Revenue	Secured subject to approval of PBC	£6m
Capital		0
Development Funding within the above (funding required to reach the next stage)		0
Total	Secured subject to approval of PBC	£6m

<i>Table 8</i>				
Funder	Amount	% of Total	Status <i>(Secured / Not Secured)</i>	Details of Funding Status / Timing / Conditions etc.
WMCA via the Commonwealth Games Legacy Fund	£6m	100	Secured subject to approval of PBC	WMCA 17 th March Board

Total	£6m	100		

4.2 OVERVIEW OF FUNDING AND AFFORDABILITY SUMMARY

A written summary of the overall affordability of the project and the funding that has been secured to date must be provided. Where there is a shortfall in available funding, provide details of how this will be addressed, and the level of contingency included.

The total value of the fund is fixed and will need to be fully spent by 31 March 2025. Our current pipeline of >10 projects has enough potential events to spend this money twice over so the main limiting factor will be the fixed value of the funding pot agreed at £6m by the WMCA Board on 17th March. There will also be a call out for Local Authorities and non-constituent authorities to propose their own bids.

WMGC will support the West Midland Major Events Fund Advisory Group’s prioritisation process. All funding bids will be evaluated against the agreed regional framework, with WMGC (as secretariat to the advisory group) recommending prioritised list within the Fund’s financial envelope. The evaluation framework will identify the key metrics and performance indicators for the maximisation of benefits/impact for the region and these are detailed in section 5. This is due to be agreed by a newly created West Midlands Major Events Fund Advisory Group with regional stakeholders. See section 5 for the expected governance process.

That prioritised list will be endorsed by the decision-making Economic Growth Board (noting this doesn’t give authorisation to spend and accelerated approval route for SportAccord) who will ensure the balance of Major Events is affordable, meets the Fund’s objectives and delivers impact right across the region.

The relevant local authority lead for each major event will be responsible for completing a SAF-compliant Project Business Case – including financial information - to get formal funding approval (likely through WMCA’s Executive Board, depending on SAF funding thresholds). Approved bids will be subject to a direct grant agreement from the WMCA to the relevant Local or non-constituent Authority, reflecting appropriate conditions from the DCMS CWGLEF grant.

The local host will then be responsible for considering any public procurement requirements and processes, including any risks and contingency.

Complete the table below to provide an overview of WMCA funding.

<i>Table 9</i>	
Funding Type <i>Grant / Cashflow (repayable) / Underwrite</i>	WMCA will put in place grant (revenue) agreements with each lead local authority who will manage the delivery of each Major Event.

	The funding agreement will reflect conditions set by DCMS.
Funding Commencement Date	01/04/2023
Funding Completion Date	31/03/2025
Basis of Reimbursement <i>Quarterly in arrears of expenditure incurred (WMCA Standard)</i>	On application once bidder completes Project Case and has been notified as successful through the Process and governance of the Major Events Fund
Any Conditions Precedent? <i>e.g., securing DfT funding. Include any spend deadlines, eligible spend outputs and high priority items likely to be included in any Conditional Grant offers or development agreements in principle (Heads of Terms)</i>	N/A
Order in which WMCA Funding is to be drawn <i>1st/2nd/3rd</i>	Unknown - as and when bids are approved and in accordance with the funding profile for each event.
Work streams for which WMCA Funding is available to be drawn against <i>e.g., all / workstream 1, 3 and 4 etc.</i>	Commonwealth Games Legacy Fund: Economy, Trade and Tourism Pillar

4.3 BORROWING SUMMARY

Please state if any element of the programme costs is to be financed by borrowing. (Yes/**No**).

If applicable please complete the following table and provide an explanation of the borrowing required to fund this programme:

<i>Table 10</i>	
Principle expected to be Borrowed	£XX
Source of Finance	<i>(PWLB, Private, LA to LA, etc.)</i>
Loan Type	<i>(Annuity, Equality Instalment of Principal, Ma Other)</i>
Interest Rate Assumed	X.X%
Loan Term	XX Years



Expected Loan Draw Down Date	<i>DD/MM/YYYY</i>
Repayment Source	<i>(E.g., Future Customer Revenues)</i>

4.4 IMPACT ON ORGANISATIONAL FINANCES

The impact on the organisation's balance sheet and income and expenditure account must be explained. This includes depreciation, impairment, and any contingent liabilities or capital changes.

Not applicable as this is a fund that will be allocated through the agreed process and governance structure to the host – Local Authority or non-constituent authority.

4.5 STAKEHOLDER SUPPORT

Evidence of stakeholder support must be provided where other public sector organisations are funding the programme's outputs and services.

WMCA Board on 17th March 2023 agreed to allocate £6m of funding from the Commonwealth Games Legacy Fund to a Major Events Investment Fund to attract events into the region with economic impact. WMGC have been asked by WMCA to put a Programme Business Case together for this Fund. The set up of this is in very early stages and will involve stakeholders from across the region and WMCA to agree the final process and governance for this fund.

It is envisaged that the Economic Growth Board will be asked to consider and formally agree the governance arrangements for the Fund and the prioritisation framework at its meeting in September 2023.

5 MANAGEMENT CASE

CAN BE DELIVERED SUCCESSFULLY BY THE ORGANISATION AND ITS PARTNERS

5.1 MANAGEMENT AND GOVERNANCE

Provide an overview of the necessary management and governance arrangements both in the delivery phase and in operation i.e., include detail on:

- Governance and decision-making arrangements
- Change management arrangements (inc. reference to WMCA Change Process)
- Benefits realisation arrangements and plans, including benefits register
- Contract management arrangements
- Post evaluation arrangements

Governance

The West Midlands Major Events Fund is embedded into established regional economic governance processes, including the decision-making Economic Growth Board and (for financial decisions), the WMCA Executive Board. Expert advisory and prioritisation activities are undertaken by a West Midlands Major Events Advisory Group (WM-MEAG), as a sub-group of the Economic Growth Board, which will be made up of elected members from across the region as well as private sector experts (likely including observers from UK Sport). The Advisory Group will also include representation from existing bodies to ensure alignment with other activity where appropriate, for example the Tourism Board and the Wellbeing Thematic Board that is leading on the allocation of £2m of funding to local events.

This will help to ensure optimum outcomes and value for money are achieved across the two events funds. WMGC intends that the Advisory Group is chaired by an elected member. The aim of the Advisory Group will be to provide expert input and advise on developing bids and funding applications and will be supported by the West Midlands Growth Company as the secretariat. The West Midlands Growth Company has been invited to administer the process to allocate funding from the Major Event Fund (MEF). West Midlands Growth Company is not the awarding body and do not have any responsibility in managing the distribution of the MEF.

Funding agreements will be between the WMCA (as accountable body for the CWGLEF) and individual local authorities which host each individual event, and will be responsible for the successful delivery of each event. Feasibility/Deliverability is one of the key criteria of the Major Events Evaluation Framework, included below.

The following key steps are proposed to ensure we implement and administer the Major Event Investment Fund in a collaborative and transparent way with regional partners and Local Authorities at the heart of the process:

1. Outline Major Event Evaluation Framework

- Outline the West Midlands Major Event Evaluation Framework (WM MEEF) based on regional priorities and International best practice.
- Identify a set of primary indicators and economic, social and sustainable outcomes to be used to support each Project Case

2. Consult and work collaboratively with LA and non-constituent Hosting Partners

- Consult with LA partners on the WM Major Event Evaluation Framework and confirm eligibility criteria for funded events and appraisal methodology
- Agree match funding criteria and process for accessing funding for potential hosts
- Consult on preliminary pipeline of Major Events identified through BATP activity to date i.e. promotion of region/hosting programmes/regional familiarisation visits
- Invite LAs and non-constituent authorities to identify and propose additional Major Events they would like to bid for
- Confirm roles and responsibilities (RACI) for developing bids and timescales

3. Review and assess pipeline of Major Events against Evaluation Framework

- Assess pipeline of Major Events against the Major Event Evaluation Framework
- LA's and non-constituent authorities to develop Project Business Cases for each bid based on initial assessment
- Confirm match funding and business case from LA and non-constituent authorities Hosts

4. Establish West Midlands Advisory Group to advise on MEF Applications

- Establish WM Major Events Fund (MEF) 'Advisory Group'
- Agree Terms of Reference and LA representation from WM Region
- Agree frequency of meetings and reporting arrangements
- Secure approval from the Economic Growth Board of the above
- Review current BATP pipeline and agree process for reviewing first tranche of funding proposals from LA's and non-constituent authorities

5. Inaugural meeting of MEF Advisory Group

- Presentation of first tranche of funding bids from pipeline
- Agree which bids will be taken forward to the Economic Growth Board for formal funding request
- Host LA to confirm overall costs, match funding/VIK and key outcomes achieved.
- Build business and financial case for each Major Event proposal to be taken forward

6. First Major Event Fund Bids proposed to Economic Growth Board

- First Bids presented to the Economic Growth Board for approval
- Funding agreed and formal approval granted
- Process for drawing down funding and allocation agreed

In order to objectively assess which Major Event opportunities match against the core values, priorities and outcomes of the region, a Major Event Evaluation Framework (WM MEEF) has been created which will help the Major Event Advisory Group (WM MEAG) to

evaluate and assess which events will help achieve positive outcomes and deliver the greatest return on investment.

Guiding principles for assessing event potential / suitability		
Strategic Priority	Criteria	Definition
Vision	Become known globally for being a great host of Major International Events	
Definitions	Sporting Events	Sporting events of national and international significance which focus eyes of the world onto our region and draw new visitors to our cities, towns and villages and building a region where our citizens, businesses and communities thrive.
	Cultural Events	Cultural Events, Awards and Festivals of national and international significance which focus the eyes of the world on our region, attract visitors and deliver positive outcomes for our citizens, communities and businesses (incl. music, performing arts, visual arts, crafts, literature, film, screen and digital culture)
	Business Events	Business Meetings and Conferences which draw new delegates into the region and drive economic impact and help promote our key sectors and strengths.
Alignment to stated priorities around Major Events	Welcoming	Events which are culturally inclusive, accessible and promote West Midlands as a welcoming event city region globally and across the UK
	Inclusive	Proactively engages communities, and provides opportunities for residents and visitors to spectate and participate in large scale events
	Diverse	Promotes engagement amongst protected groups/characteristics and strengthens social cohesion and cultural engagement
	Youthful	Target non-traditional audiences and appeal to the younger audiences especially building on the strength of our universities sector
	Innovative	Target events and formats which are new, innovative and emerging

	Collaborative	Work collaboratively across the region for shared interest and benefits for all stakeholders across the public, private and voluntary community sectors
	Sustainable	Develop sustainable opportunities and outcomes for long term sustainable impact
Strengthens Our Regional Events Portfolio	Sports, Cultural and Business Sectors	Hosting major events which align with our priority sports, cultural sector strengths and key business sectors and working with partners to identify new and emerging opportunities
	Venues	Working with primary venues and event hosts to consider gaps in the major event calendar targeting those which can help increase utilisation
	Seasonality	Achieving a year-round offer of major events which take place both indoor and outdoor venues during the summer and winter months
	Size	Targeting events that vary in scale from smaller niche events which might attract a strong and loyal following to major events which include large numbers of spectators or participants
	Frequency	A good blend of recurring, annual or bi-annual events which become a firm fixture on the major event calendar, complemented by one-off mega event hosting opportunities
Contributes to WM Regional Outcomes	Media Profile and Image	Events which enhance our status nationally and internationally as a major events region and help promote our unique assets and expertise
	Business and Economy	Events which provide opportunities for businesses, the economy and help stimulate economic and employment growth
	Engagement and Participation	Events which encourage citizens of all abilities and ages to take part and improve their mental and physical health and wellbeing.

	Environment and Infrastructure	Events which promote our regional host venues and assets, enhance our environments, infrastructure and improve facilities and support sustainable practices in event delivery.
	Employment and Skills	Events which develop and promote volunteering, leadership and apprenticeship opportunities to enhance the skills, capacity and employability of our communities.
	Social Inclusion and Diversity	Events which work with our diverse communities to ensure they are inclusive and connect with our citizens in a way that helps to deliver civic pride.
	Power and Partnerships	Events that enhance our reputation, leverage and soft power and support our partnerships regionally, nationally and internationally, support good governance and are ethical and sustainable.
Feasibility Our ability to host event both operationally and financially	Viability	Realistic hosting opportunity due to cost, available funding, venue suitability, timeframes
	Value for Money	Does it present good value for money when compared to similar events in scale and size
	Transport and Infrastructure	Are there any significant impacts on transport and infrastructure which need to be factored in
	Return on Investment	Does the event present a good (ROI) return on investment for the region with revenues generated for region
	Match Funding	Does the Host/Sponsor Local Authority have match funding or Value in Kind to support event.
	Quality	Status and track record of organisers/rights holder to deliver a quality high profile event
	Risk	Reputational risk of event not being delivered or organisers cancelling

5.2 PROGRAMME SCHEDULE FOR DELIVERY

List key programme milestones below including project start and end. The information provided should align with the Programme Schedule attached with this PBC.

The key project milestones table below is a summary of those key milestones aligned to the Programme Schedule, which must be appended to this PBC. Include dates for future business case submissions (i.e., individual projects) and a longstop date by which all monies for this programme will be drawn.

The key milestone below advises of the governance and funding hard stops.

<i>Table 11</i>			
#	Milestone	Start Date	End Date
1.	WMCA SAF PBC amended post review and Submitted	5 th May 2023	17 th May 2023
2.	West Midlands Major Event Evaluation Framework (WM MEEF) Drafted	21 st April 2023	31 st May 2023
3.	Call out to Local Authorities and non-constituent authorities to identify potential bids for major events	1 st June 2023	30 th June 2023
4.	Establish a West Midlands Major Events Regional Advisory Group (WM-MEAG)	17 th May 2023	30 th June 2023
5.	WM-MEAG and Local Authorities consulted on WM MEEF, funding criteria and preliminary Major Event pipeline	1 st June 2023	30 th June 2023
6.	Initial evaluation carried out of pipeline and bids against the MEEF	1 st June 2023	30 th June 2023
7.	Governance and approval process defined and agreed by EGB	1 st May 2023	30 th June 2023
8.	Identification of first Funding Bids to be considered for support	30 th June 2023	17 th July 2023
9.	Project Business cases developed from Host LA or non-constituent authority to align with spend constraints	TBC	TBC

Note for the proposal for SportAccord, which is time critical it has been agreed with WMCA and discussed at the Directors of Economic Development meeting on 19th May 2023 that a process to enable a discussion and decision to be made quickly is imperative.

Therefore, the below timeline was agreed for this to happen.

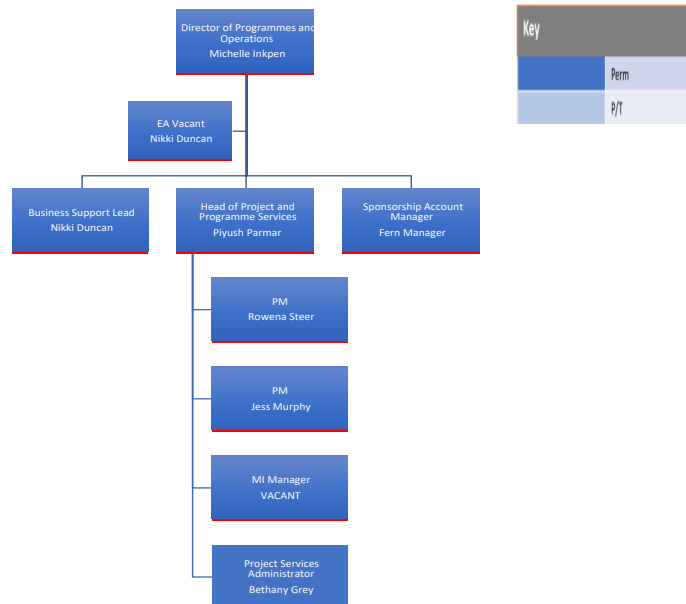
End May	Project Case to be sent to Julia Cleary, Bethan Stimpson and Kate Taylor for governance, legal and finance review Briefing and engagement of Mayor and Portfolio Leaders, LA Chief Execs, LA Finance Directors and Directors of Economic Development to ensure support of the project
June	WMCA's Executive Board to approve subject to: <ul style="list-style-type: none"> • DCMS/HMT funding agreement and conditions for the overall CWG Legacy Fund and Investment Boards agreement of the Major Events Fund PBC • Approval from governance, legal and finance of Project Case • Clear consensus from local authorities, built from extensive briefing and engagement of Mayor and Portfolio Leaders, LA Chief Execs, LA Finance Directors and Directors of Economic Development
17th July	Approval of Major Events Programme Business Case – will give authority to spend from the Major Events Fund

5.3 PROGRAMME TEAM ORGANOGRAM

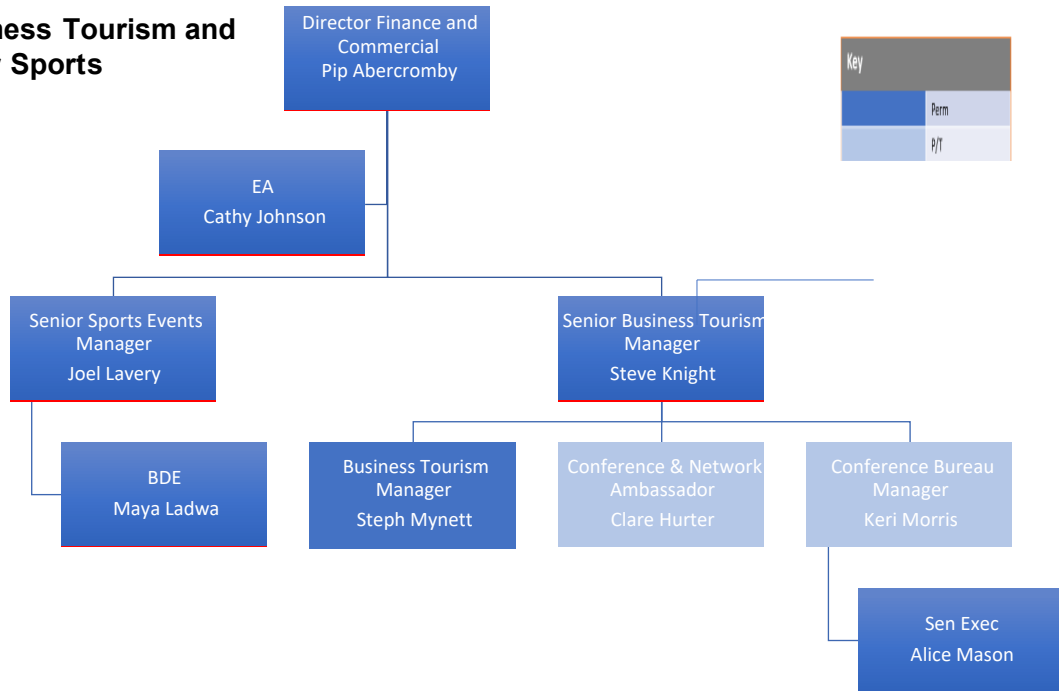
Insert a Programme Organogram which includes distinguishes between full-time, part-time and fixed term staff. A Senior Responsible Owner (SRO) should be appointed and identified in the organogram.

The WMGC's role to develop the evaluation criteria, support local authorities as hosts of the major events and running the prioritisation process will be administered through WMGC's Project Services and Major Sports team. This activity will be funded by core funding (i.e. the Global West Midlands programme) and efficiencies generated across the WMGC.

Project Services



Business Tourism and Major Sports



The WMCA’s role falls into three parts:

- Agreeing (up to 8) grant agreements with prioritised local authorities will be undertaken by external legal resource funded from the overall topslice for the CWGLEF.
- Work to support the strategic governance and relationships with WMGC and local authorities will be undertaken by the Economic Policy Team comprising:
 - Head of Economic Policy and Partnerships
 - Senior Delivery Manager – Strategic Organisations (expected in post from October 2023)
 - Senior Policy Officer (re: decisions for Economic Growth Board based on recommendations from Major Events Advisory Group)
- Light-touch work on the reporting will be undertaken by the WMCA’s project delivery/reporting team, with processes and expertise already established for funding like UKSPF. The WMCA will use a proportion of the Fund to resource additional monitoring and reporting needs, with the exact cost depending on the number of projects.

5.4 PROGRAMME DELIVERY ROLES AND RESPONSIBILITIES

Classify the roles and tasks to determine who is Responsible (R) , Accountable (A) , Consulted (C) and Informed (I).

As this is a fund to be administered and allocated, this section will only cover the activity that WMGC and WMCA undertake.

Table 12					
	WMCA	WMGC	EGB	MEF Advisory Group	LAs

Accountable body for fund	A (Enabling Services)	C	I	I	I
Fund Administrators	A (Enabling Services)	R	C	C	I
Governance of fund	A (Enabling Services)	R	C	I	I
Approval of allocations	A (Investment Board / Statutory Officers)	C	R	C	I
Delivery of Major events	R	C	I	C	A

5.5 USE OF SPECIALIST ADVISERS

Specify what support and SME advice is required from outside the project team. Include both resources inside your organisation (e.g., legal and finance) and those outside (e.g., technical consultants)

West Midlands Growth Company have commissioned support from two leading experts who have been involved in the evaluation and assessment of Major International Events across the international landscape. They will be supporting the development of the West Midlands Major Event Evaluation Framework based on international best practice and leading thinking in relation to sustainability and UN Sustainable Development Goals and providing support for the impact evaluation for individuals events being assessed and the business cases being developed.

5.6 CHANGE AND CONTRACT MANAGEMENT ARRANGEMENTS

Explain how contracts and changes will be managed. The information provided should align with the Change Strategy attached with this PBC.

Funding will only be allocated to a Major Event that has been successful through the prioritisation and application processes, and governance structure to be agreed. It would only apply for this funding if the event was confirmed. WMGC anticipates that the grant agreement between WMCA and a host local authority will provide for clawback should a confirmed event be cancelled. It will be for WMCA (through the Economic Growth Board / WMCA Board) to decide a) whether funds can be reallocated to another event; b) whether they should be reallocated within the Economy pillar of the Legacy Enhancement Fund; or c) whether they should be reallocated across the other pillars of the Legacy Enhancement Fund.

Contract management may be necessary through allocation of funds to ensure allocated funds are spent as agreed through the process and WMGC would expect this to be managed between WMCA and the relevant Local Authority sponsor of the event.

5.7 RISK AND ISSUE MANAGEMENT

State how risk is managed and confirm that the risk register is an integral part of programme management meetings. The information provided should align to both the Risk Management Strategy and Risk Register and Issue Log attached with this PBC.

Risks to the overall fund will be managed by the WMCA as the accountable body. The risk of overspend will be managed by a tight process by the Major Events Advisory Group to stay within the £6m envelope and funding agreements with local authorities that are clear about contingencies and risks of overspend. Rather, the key risk is underspend due to the requirement that funds are spent by 31st March 2025, and the commensurate reduction of the number of potential events in scope. This is being mitigated by development of the pipeline and providing for rapid, well-evidenced funding decisions.

Once the funds have been committed, risks at individual event level will be managed by the host local authority. WMGC envisages that robust grant agreements will need to be put in place to mitigate identified risks and will include provision for clawback should a priority event not go ahead for any reason. With that in mind it is expected that each project case will be a full and detailed risk log to be reviewed through the SAF process.

5.8 PROGRAMME ASSURANCE

Set out the arrangements for programme assurance, including the use of Cabinet Office Gateway Reviews. Other sources of assurance should be considered: technical, quality etc. Specify the probable timescales for undertaking project implementation and post evaluation reviews.

The fund will require a robust governance and approval process as set out in 5.1 above. Monitoring and risk management of each project is the responsibility of each Local Authority lead. As part of post-decision monitoring of the Fund, local authority sponsors of funded events will be required to establish a Delivery Board that will include representatives of both WMCA and WMGC (to be confirmed on a case-by-case basis). The Delivery Boards will report on progress against milestones set out in each Project Case, including risks and mitigations. This will be reported to the WMCA's economic delivery team and WMGC.

Once all of the Fund has been allocated, the Major Events Advisory Group will evolve into a Major Events Fund Programme Group providing oversight across the programme of events, amending its terms of reference and membership accordingly. WMGC will continue to provide secretariat functions, including reporting to the Economic Growth Board on overall progress and risks. The Delivery Boards for each event will be required to report to the Major Events Fund Programme Group on a regular basis who will, if required, escalate any programme level issues to the decision-making Economic Growth Board.

5.9 CONTINGENCY ARRANGEMENTS

Set out the contingency plans in the event of any delays or disruptions to anticipated services.

The fund will not have any contingency arrangements as it is a fixed amount to be spent through proposals. Once the fund has been used, there is no further budget to administer.

5.10 LESSONS LEARNT

Detail how Lessons Learnt have been considered during the development of this proposal and plans for capturing Lessons Learnt during this programme.

WMGC undertakes regular lessons learnt reviews on all activity and holds significant lessons learnt register.

Through our continuing work on the Business and Tourism Programme there have been a number of lessons learned about the attraction and bidding for Major Events;

- 1) The sector is dynamic and highly competitive - both from competing major cities in the UK and Internationally - and we need to maintain close working relationships with international federations, associations, rights holders and event owners to capitalise on new opportunities as they emerge.

- 2) We need to continually refresh and develop the pipeline of Major Events to maintain a strong pipeline of prospects and opportunities as this will always change as other venues and hosts are awarded events in a competitive landscape and new events opportunities emerge.
- 3) Major Events are normally planned a minimum of 2-4 years, and in the Business Events Sector and Major International Events, 4-8 years ahead of the Event Date and we need to begin conversations with event owners at the earliest possible opportunity.
- 4) In order to effectively operate in the Major Events Sector and advocate effectively for the region, a greater understanding of the trends, opportunities, dynamics to successfully bid for a land events is required, along with a greater understanding of the economic impact of events is required to operate successfully in the highly competitive market place.
- 5) Whilst there are clear and obvious synergies between the Business, Sport and Cultural Events Sector they operate independently and within their own eco-system and expertise and experience is required to navigate the sectors effectively.

5.11 MONITORING AND EVALUATION

Set out a summary of the outline Monitoring Evaluation arrangements for the programme and milestones leading to Programme Evaluation.

Include detail on the following:

- Do you have an initial idea how performance will be measured? – Indicator/metrics
- How does previous M&E learning inform the driving policy and or the project/programme?
- Do you have an initial estimate of budget & resources for M&E (note, this should align to the financial case)?

The monitoring and evaluation framework for this programme is informed by, and is designed to feed into, the wider evaluation the WMCA is developing for the Legacy Enhancement Fund as a whole, and the following outcomes which have been identified for the economy, trade and tourism pillar:

- Increased levels of trade and FDI in the region
- A sustained increase in domestic and international tourism

The M&E approach is consistent with, and builds on, good practice associated with the Business and Tourism Programme (BATP) which ran from 2020 to 2023. In particular it will be underpinned by WMGC's CRM system, which tracks leads generated, bids developed and conferences and events won, providing a clear audit trail evidencing the involvement of WMGC and its local authority partners. Key metrics drawn from the system will include:

- Leads in the pipeline
- Lead source (e.g. WMGC, a particular local authority)
- Leads shortlisted for consideration
- Evaluation scores and leads selected for bids
- Bids won and lost
- Local authority and venue hosting successful bids
- Match funding or sponsorship secured

- Anticipated economic impact

We will adopt a mix of quantitative and qualitative KPIs:

- Quantitative KPIs:
 - Economic impact of conferences and events secured (£m)
 - Global/domestic media value generated by events (£m)
 - Leverage achieved via match funding or sponsorship (£m or in kind)
- Qualitative measures/illustrative case studies:
 - Impact on the region's profile, reputation and competitive position in the national and global events market
 - Success in spreading the benefits across the region

There are no additional costs associated with this M&E plan.

A dedicated senior officer from the WMCA will be appointed to work the WMGC in order to review and monitor progress against deliverables, milestones, outputs, outcomes and financials on a monthly basis including any required reporting to funding bodies.

In addition to this, quarterly meetings are proposed with a WMCA senior officer and each local authority, led by the WMGC Director of Policy and Partnerships, and workstream leads.

MANDATORY APPENDICES REQUIRED FOR THIS PBC

The following documents must be appended to this PBC:

WMGC will need to develop these docs – can advise some are in development and will be shared once completed to avoid delays but suggest benefits, risks, comms docs completed for submission – even if high level at this stage.

APPENDIX	PROVIDED (Y/N)
Benefits Realisation Plan and Benefits Register	Y
Risk Management Strategy	N – risk management is twofold: <ul style="list-style-type: none"> • Approach to programme level risks (identified and mitigated in this report) • Approach to project-level risks (to be managed by each lead Local Authority)
Communications Strategy	Example provided
Risk Register and Issue Log	Y
Stakeholder and Communications Strategy	Example provided
Programme Schedule	As at Table 11
Change Management Strategy	N/A
If Investment Programme, Project Delivery Plan on a Page (POAP)	N/A
If CRSTS, DfT Additional Appendix	N/A
Confirmed funding details	Y

Please see attached below the stakeholder and communications strategy:



Example Comms
Strategy.docx

Please see attached the Benefits Realisation Plan:



major events fund
benefits realisation

Funding confirmation

Decisions taken by the WMCA Board on 17th March 2023 (item 9):
<https://governance.wmca.org.uk/documents/g554/Decisions%2017th-Mar-2023%2011.00%20WMCA%20Board.pdf?T=2>

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